



the energy community's experience between legal obligations, investors' needs and social realities

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the commitments



- ▶ accede to the kyoto protocol (article 13 treaty)
- ▶ implement 2020 goals
 - renewables directive 2009/28/ec
 - energy efficiency directive 2012/27/eu, energy performance of buildings directive 2010/31/eu, energy labelling directive 2010/30/eu
 - not: emission trading directive
- ▶ implement environmental legislation
 - procedural rules (environmental impact assessment)
 - large combustion plants directive, industrial emissions directive
- ▶ enforcing the acquis – two case studies
 - renewable energy action plans
 - local content in ukraine

the challenges



- ▶ moving from transposition to implementation
- ▶ lack of independent and pro-active institutions
- ▶ effect of economic and financial crisis
- ▶ reinforcing and upgrading the infrastructure
- ▶ energy as a social commodity
- ▶ social unrest
- ▶ risks for security of supply
- ▶ securing investments vs market liberalization

green investments between risk and opportunity



- ▶ in particular: investment in renewables
 - investment needs and opportunities
 - renewable energy and the market design
- ▶ in particular: investment in energy efficiency
 - significant savings potential and investment opportunities
 - underutilization of available funds
 - energy efficiency and policy design
- ▶ some conclusions
 - the importance of the rule of law
 - the importance of a multilateral/regional approach
 - new rationales of energy policy in south east europe?



Thank you very much for your attention!

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