

76th Plenary Meeting

PC Journal No. 76, Agenda item 3

DECISION No. 127

The Permanent Council:

- (a) approves the OSCE Financial Regulations (DOC.PC/1/96) which shall enter into force on 1 July 1996; and
- (b) requests the Secretary General, in his capacity as the OSCE's Chief Administrative Officer, to:
 - start implementing these new Regulations as of that date;
 - issue financial instructions on the basis of these Regulations and to adjust existing instructions so that they are in line with the Regulations; and
 - inform the Permanent Council through the informal Financial Committee accordingly.
- (c) Recalling Chapter XII, paragraph 2 of the Helsinki Document 1992, Annex 2 of the Decisions of the Stockholm Council 1992 and CSCE/23-CSO/Dec.2,

Stressing the crucial importance of the full and timely payment of contributions for the proper functioning of the OSCE and thus the need to find ways and means of minimizing delays and arrears in the payment of assessed contributions,

- Requests the informal Financial Committee, with the participation of as many experts from capitals as possible, to
 - Address a systematic way of handling late payments and arrears in OSCE payments by investigating the practice in other international organizations, with a view to improving practices in the OSCE;
 - Report and submit recommendations to the Permanent Council for adoption, at the latest by 31 October 1996.