

Second day of the Fourteenth Meeting
MC(14) Journal No.2, Agenda item 8**DECISION No.12/06
ENERGY SECURITY DIALOGUE IN THE OSCE**

The Ministerial Council,

Reaffirming the commitments regarding energy in the OSCE Strategy Document for the Economic and Environmental Dimension adopted at the Maastricht Meeting of the Ministerial Council in 2003,

Recognizing that a high level of energy security requires a predictable, reliable, economically acceptable, commercially sound and environmentally friendly energy supply which can be achieved by means of long-term contracts in appropriate cases,

Acknowledging that the security of demand and concerted actions of energy producers and consumers are also of critical importance for the enhancement of energy security,

Noting that the increasing energy interdependence between producing, consuming and transit countries needs to be addressed through co-operative dialogue enabling them to benefit fully from this interdependence and to further promote global energy security with due regard to the interests of all stakeholders,

Bearing in mind that this dialogue should strengthen the partnership among producing, transit and consuming countries to enhance global energy security through a comprehensive and concerted approach, also involving industry and civil society,

Regarding the availability of reliable and stable sources of supply of hydrocarbons to and from OSCE participating States as a favourable condition to promote a long-lasting and mutually beneficial co-operation in energy,

Taking note of efforts to diversify energy supply and demand, energy sources and transportation routes, as well as to increase the flexibility of energy transport systems through multiple supply routes or optimal, including direct, transport interconnections between suppliers and consumers, as appropriate, and to make more efficient use of energy resources, paying due respect to environmental considerations,

Determined to support the further development and use of new and renewable sources of energy, and

Recognizing that a large-scale use of renewable energy could make a significant contribution to long-term energy supply without adverse impact on the climate,

Considering the importance of good public and corporate governance, market transparency and regional co-operation in the energy sector to the promotion and enhancement of energy security, while taking into account the interests of all concerned,

Noting the efforts of the OSCE to raise awareness of challenges in the field of energy security and to serve as a platform for energy security dialogue, to add value and to promote regional and global co-operation in the field of energy security,

Taking note of the activities in the field of energy security already conducted by the OSCE in 2006,

1. Expresses support for the principles and objectives aimed at strengthening energy security, agreed at the G8 Summit in St. Petersburg, Russian Federation;
2. Tasks the Permanent Council and, in close co-operation and consultation with participating States, the OSCE Secretariat, to promote dialogue on energy security including on expert level, involving producing, transit and consuming countries;
3. Tasks the Permanent Council and the OSCE Secretariat with raising awareness and enhancing dialogue on the G8 Plan of Action on climate change, clean energy and sustainable development (2005) and the G8 Plan of Action on global energy security (2006).

MC.DEC/12/06
5 December 2006
Attachment

Original: ENGLISH

**INTERPRETATIVE STATEMENT
UNDER PARAGRAPH IV.1(A)6 OF THE
OSCE RULES OF PROCEDURE**

By the delegation of Sweden:

“In connection with the decision on energy security dialogue in the OSCE I would like to make the following interpretative statement on behalf of the delegations of Latvia, Lithuania, the Republic of Moldova, Poland, Sweden, the United States of America and Ukraine.

We have joined consensus on this decision under the assumption that it in no way prejudices any national decision related to energy transportation or energy security.

We request that this interpretative statement be attached to the journal of the day.”