Improving the Business and Investment Climate

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Investments - the Basis for achieving SDGs

• Economic growth and employment (SDG 1, 8)
• Growth of small scale business opportunities (SDG 8,10).
• Build out and investment in infrastructure and health facilities (SDG 3, 6, 9,11).
• Investment in renewables and recycling technologies (SDG 7, 13).
• Investments related to Smart and Sustainable Cities (SDG 11).
Enhanced Investments

- Will require collaboration between all contributing to and benefitting from economic growth and development.
- Governments are responsible to lead the way, at the same time, the private sector will be indispensable in achieving the SDGs.
- The investment needs associated with the SDGs will require a change in the levels and areas of both public and private investment in all countries.
- Public finances, though central and fundamental to investment in SDGs, cannot alone meet SDG-implied demands for financing.

Current Situation

- Strong need to support both at governmental and local (city) level to bridge the gap between private and public sectors in order to enhance direct investments.
- Need for international agencies to work in cooperation with the private sector and finance entities to develop priority sectors and ‘concrete’, replicable projects.
- Need of new improved methods of financing investments, PPP and similar.
- Improved policy frameworks to support investments and integrate new technology.
Improving the Business Climate

• Empowering the private sector by removing unnecessary government interference
  – Excessive taxes, excessive regulation, bureaucratic hindrances, corruption.
• Empowering private sector through support
  – Institutional back up, skills development, financial start-up /eco-system support, guidance, information, data and linkages, temporary protection and incentives.

International and National Institutions’ role essential to

• Build partnerships, cross-sector, cross-countries.
• Develop new models for sector investments and projects.
• Mobilize targeted finance.
• Monitor adherence to international standards.
• Provide information and data.
Business Investment Platform

• Need for considerably more concrete and reliable data in order for both the business sector and governments to make sound decisions related to investments.
• Data reflecting both enterprise level data and countries sector needs.
• Networking / partnerships.
• Analysis of how investment and business activity contributes to SDGs.

Cooperation in enhancing Investment Climate by

OSCE addressing:
- Good Governance
- Security
- Institutional Infrastructure
- International Cooperation and Connectivity
- Political Stability

OiER addressing:
- Private sector investments and interlinking public and private sector
- Building capacity of national business institutions
- Assisting governments and cities in mobilizing FDI and finance
- Global Industry Advisory Board (GIAB)
- Support generation of business data and analysis (BIP)
Thank you for your attention

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