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On the draft Convention on Ensuring International Energy Security

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Background and current state

The draft Convention on Ensuring International Energy Security has been elaborated by Russian experts as a development of the ideas, laid down in the Conceptual Approach to the New Legal Framework for Energy Cooperation, put forward by the President of the Russian Federation Dmitry Medvedev in April 2009.

The draft Convention is now in the final stage of preparation and will be disseminated soon.

Conception

The Convention was designed as an international legally binding framework aimed to become an essential element of the new comprehensive system of ensuring energy security

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Purpose of the Convention

“...to lay down principles and minimal legally binding requirements for the Parties and to create a basis for elaborating detailed rules of the long-term international energy cooperation aimed at ensuring international energy security on the grounds of taking into account interests of all participants of the world energy supply system”

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Scope of the Convention

General principles of cooperation
Intentions of the Parties
Promotion and Protection of Investments
Trade in Energy Materials and Products
Transit of Energy Materials and Products
Environmental protection
Dispute settlement

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Some articles of the draft Convention

Sovereignty over energy resources
Stability and predictability of energy markets
Construction of spare capacities
Assets exchange principle
Ensuring physical security of vital energy
infrastructure
Actions in emergency situations
Transit through REIO

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Invitation to discussion

Just a short annotation of the draft Convention have been represented. In full the document will be disseminated in the nearest future.

After that experts from all interested states and international organizations will be invited to participate in full scale discussions. All their comments, opinions and constructive proposals will be in due course considered and taken into account.

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**THANK YOU
FOR YOUR
ATTENTION!**

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