

---

**76th Plenary Meeting**

PC Journal No. 76, Agenda item 4

**DECISION No. 133**

The Permanent Council decides that:

- A Revolving Fund shall be established to meet the short-term cash flow requirements of duly authorized OSCE activities that may result from the thirty-day period foreseen in Financial Regulations 4.04 and 4.05 between billing and payment of assessed contributions;
- A total of ATS 37,290,000 shall be set aside for the one-time establishment of this Fund;
- Participating States shall be billed for their assessed contributions to this Fund in the third bill for 1996. The accumulated cash balances of the Funds other than those of the Institutions for 1993, 1994 and 1995 shall be credited to participating States in the third bill for 1996 according to the criteria set out in Financial Regulation 7.07(b), as a result of which no additional cash contributions to the Revolving Fund shall be required from those States that are not in arrears;
- The use of the Revolving Fund shall require specific authorization from the Secretary General;
- Whenever cash is taken from the Fund to meet short-term cash flow requirements pending the payment of bills, it shall be repaid promptly when contributions to the OSCE budget are received;
- At the end of each financial year, the balance in the Revolving Fund shall be carried over to the next financial year, and a separate statement on the Fund shall be included in the annual accounts for each financial year;

The Permanent Council considers that the establishment of the above Fund should also be seen as a strong encouragement for stricter budgeting for future financial years which could be achieved, *inter alia*, through the further development and application of standard cost parameters in budgeting.

Interpretative statement under paragraph 79 (Chapter 6) of  
the Final Recommendations of the Helsinki Consultations

By the delegation of Belgium:

"With reference to the question that I raised at the meeting of the Permanent Council on 27 June concerning the third paragraph of the aforementioned text, I have the honour to inform you that Belgium does not intend to interrupt the silence procedure but wishes to state that it understands the passage 'as a result of which no additional cash contributions to the Revolving Fund shall be required from those States that are not in arrears' to mean that no additional cash contributions will be required for the purposes of the Revolving Fund from the participating States that are not in arrears on the payment of their contributions.

I should be grateful, Mr. Chairman, if you could attach this interpretative statement to the Journal containing the final decision on the establishment of the Revolving Fund on the basis of the aforementioned text."