

Republic of Serbia
Ministry of Interior
Financial Investigation Unit

ASSETS RECOVERY IN SERBIA

LAW ON SEIZURE AND CONFISCATION
OF THE PROCEEDS FROM CRIME

Financial investigation unit:

1. Establishment of a specialized unit competence for financial investigations within the Mol, R. Serbia
2. Tasks of the Unit: detection of property/assets originating from a criminal offence
3. Unit acts upon the order of the Public Prosecutor or Court OR *ex officio*
4. The Unit collects evidence related to properties, illicit incomes and expenditures of the accused, witness collaborator or testator, evidence on the property inherited by a legal successor i.e. compensation by which property was transferred to a third person.
5. International aspect

Public Prosecutor:

- Initiates and manages financial investigation
- Submits a request for temporary seizure of assets
- Issues an order on freezing the assets
- Submits a request for permanent confiscation of assets

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Court:

- Issues a ruling on either acceptance or rejection of the request for temporary seizure of assets
- Issues a ruling on either acceptance or rejection of the request for permanent seizure of proceeds from crime

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Directorate for Management of Seized Assets:

- Manages seized assets (upon receipt of a court decision on temporary seizure of assets or court decision on permanent seizure of assets until that decision becomes final. From that moment the assets are in the ownership of the Republic of Serbia and under the competence of the Directorate for Property of the Republic of Serbia).
- Performs expert evaluation, stores, maintains and sells temporarily seized assets
- Keeps records of the assets etc.

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Seizure and confiscation of proceeds from crime in Serbia

- Analysis of current status
 - Trends
 - Future
1. Changes and amendments of the Law
 2. Strengthening the capacity of state authorities that implement the Law
 3. International cooperation

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*Thank you for your
attention!*

V.B.

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