

584th Plenary Meeting

PC Journal No. 584, Agenda item 4

**DECISION No. 709
ESTABLISHMENT OF THE WALLNERSTRASSE FUND**

The Permanent Council,

Recalling Porto Ministerial Council Decision No. 9 of 7 December 2002 on the new premises of the OSCE Secretariat and the Representative on Freedom of the Media, and Permanent Council Decision No. 559 of 31 July 2003 on the financing arrangement between the OSCE and Austria related to the Wallnerstrasse premises of the OSCE Secretariat and the Representative on Freedom of the Media,

Decides to:

- Establish a separate Fund, hereinafter referred to as the Wallnerstrasse Fund, for the financing of the OSCE's share of the costs related to the renovation and refurbishment of the designated premises, as well as those related to the required adjustments to this building and security arrangements. The Fund will cover an implementation period extending to the end of 2007, with the balance carried forward from one year to the next;
- Allocate 3.96 million euros (exclusive of value added tax) under the Wallnerstrasse programme to the newly established Fund out of the cash surplus from financial year 2004;
- Deduct the amount of 1.3 million euros from the Main Programme, New OSCE Premises, in the 2005 Unified Budget, in the context of the year-end revision of the 2005 Unified Budget;
- Deduct the amount of 1.3 million euros from the Main Programme, New OSCE Premises, in the 2006 Unified Budget Proposal;

Further decides that:

- Every effort will be made to ensure that the activities foreseen under this Fund are completed in the most cost-effective and timely manner;
- Any funds remaining available in the Fund at the time of completion of the activities will be treated in accordance with Financial Regulation 7.07;

Requests:

- The Secretary General as Fund Manager to administer the Fund in accordance with Article VII of the Financial Regulations and to provide reports on the implementation of the Fund quarterly, or more frequently if required.