



**Organization for Security and Co-operation in Europe
Secretariat**

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Conference Services

Please find attached a presentation made by Ms. Outi Honkatukia, Principal Administrator, Office of the Secretary General, Organisation for Economic Co-operation and Development (OECD) at the OSCE Conference on Globalization, Vienna, 3 – 4 July 2003.

SUSTAINABLE DEVELOPMENT IN THE CONTEXT OF GLOBALISATION

Outi Honkatukia
Private Office of the Secretary-General
Organisation for Economic
Co-operation and Development

Main elements

- Broad view of human wellbeing (economic, environmental, social)
- Impact of decisions over time
- Spill-over effects of policies and actions

Social sustainability at the global level

- Eradicate extreme poverty and shape globalisation to the benefit of all
- Coherent policies in trade, investment, development co-operation and technology transfer

Globalisation

- Growing integration of national economies through trade, technology, labour and capital flows
- More than an economic phenomenon
- Includes cultural, social and environmental dimensions

Reducing absolute poverty

- Millennium Development Goals
- Requires coherent policies in the fields of trade, investment, technology transfer, intellectual property rights, development aid and capacity building
- Increasing market access
- Social programmes to support the poor

Social protection systems

- Necessary condition for sustainable development
- Often exclude the poor, employees in non-formal activities, rural communities
- Development assistance for education, health and other social programmes
- Need to be compatible with macro-economic stability and economic goals

**Shaping globalisation
to the benefit of all**

- OECD countries have a special responsibility
- Strengthen international social (and environmental) standards
- OECD Guidelines for Multinational Enterprises
- Voluntary codes of conduct, labelling schemes, etc.

OECD perspective

- Focus on social protection systems
- Sustainability of institutions

**OECD perspective:
social sustainability affected by**

- Demographic changes
- Changes in the role of families
- Changes in the working environment
- Changes in the distribution of economic resources