Promoting sustainable management of energy resources - through good governance

Illustration one - recovery rate
Promoting sustainable management of energy resources
- through good governance

Illustration II – local environment

Illustration III – global environment
Promoting sustainable management of energy resources - through good governance

Good governance and transparency?

First conclusion
The sustainable management of energy resources - depends on through good governance - good governance requires transparency
What transparency?

Companies disclose payments

Government discloses receipt of payments

Independent verification of tax & royalty payments “EITI report”

Oversight by a Multi-Stakeholder Group

The EITI provides a forum for dialogue and a platform for broader reforms

A growing global standard
EITI key stats

37 Countries

18 Compliant

$870 billions

154 Fiscal years

EITI reports

121

Update: 15 Jan 2013

OSCE

- Albania, Azerbaijan, Kasakhstan, Kyrgyzstan, Mongolia, Norway
- Tajikistan, United States and Ukraine
- United Kingdom?
OSCE

- Albania, Azerbaijan, Kazakhstan, Kyrgyzstan, Mongolia, Norway
- Tajikistan, United States and Ukraine
- United Kingdom?

EITI Benefits (1)

For implementing countries:
- Signal of commitment to transparency and good governance
- Building trust between government, companies, and communities
- Improving investment climate
- Promoting social and economic stability
- Reducing conflict around natural resources

nb. background in Uganda of high expectations, instability around Lake Albert area, increased perception of corruption.
EITI Benefits (2)

For companies and investors:
• Documenting commitment to good business, transparency, and anti-corruption
• Dialogue with civil society and communities
• Making contribution to country’s development transparent

For civil society:
• Gaining seat and voice in Multi-Stakeholder Group
• Making government/companies more accountable
• Improving information on government revenue

Governance challenges

The EITI provides a forum for dialogue and a platform for broader reforms