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ENGLISH only

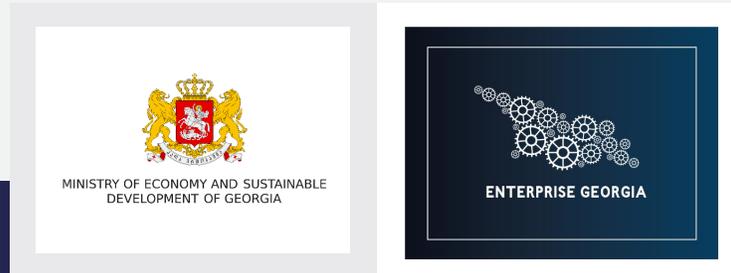
30th OSCE Economic and Environmental Forum

FIRST PREPARATORY MEETING

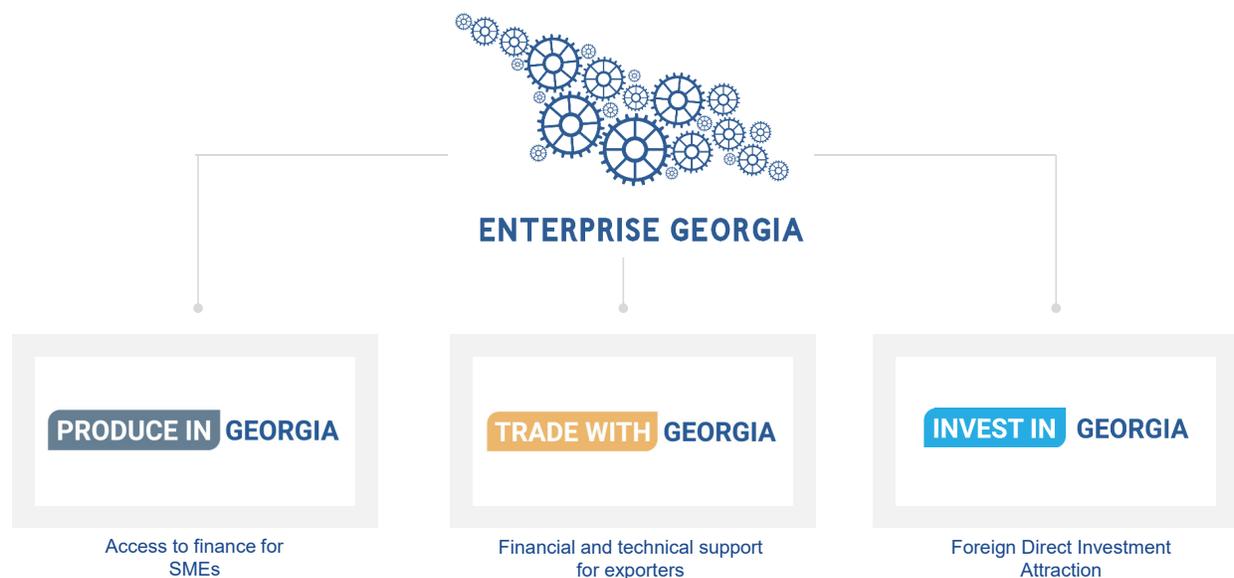
Vienna, 14-15 February 2022

Session 1

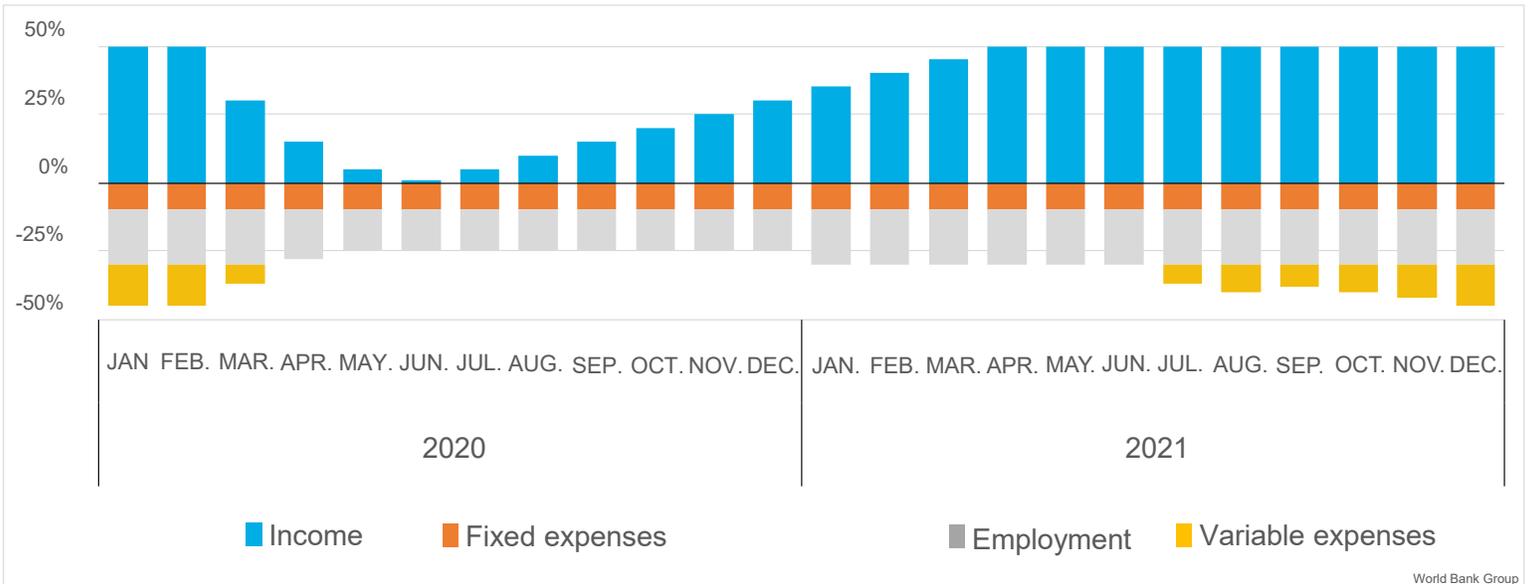
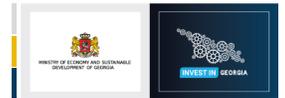
Presentation by Mr Tornike Zirakishvili, Deputy CEO of Economic Development Agency - Enterprise Georgia



ENTERPRISE GEORGIA



GLOBAL CHALLENGE



World Bank Group



Tax breaks and deferment of payment



Automated VAT refund



Financial support for SMEs and individuals

CHANGES – SME DEVELOPMENT



Start of the pandemic:
Q1 of 2020

Mid of the pandemic:
Q2 2020 to Q2 2021

Late into the pandemic:
Q3 2021



Loan co-financing: 2 years
mid rate co-financing: 7%



Loan co-financing: 3 years
high rate co-financing: 13%



Loan co-financing: Full term
Lower rate co-financing: 5.5%



Loan collateral guarantee:
collateral guarantee up to 60%



export oriented products



Grant: 15% of the loan amount



Loan collateral guarantee:
collateral guarantee up to 70%



Loan collateral guarantee:
collateral guarantee up to 90%

100+
Economic Activities Eligible

200+
Economic Activities Eligible

300+ Economic Activities Eligible
(50+ Export Oriented Eligible)

CHANGES – EXPORT PROMOTION



Start of the pandemic:
Q1 2020

Late into the pandemic:
Q2 2020



Co-financing of exhibitions for SMEs:
Standard 80% co-financing for expos



Co-financing of exhibitions for SMEs:
Staggered 60-90%, smaller SMEs get more

Start of the pandemic:
Q1 and Q2 of 2020

Late into the pandemic:
Q4 2021



Technical Assistance:
Consulting, Accounting, Training, etc.



Competiveness:
Certification, Laboratory Testing, etc.

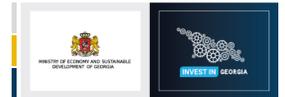


Appearance and form:
Branding and Packaging of the product



Entry onto foreign markets:
Co-financing of costs for registration

CHANGES – FDI ATTRACTION TRENDS



Supply Chain Diversification



Georgia's proposition

Nearshoring - EU and other regions

Optimizing Operational Costs



Georgia's proposition

Lower utility & labor costs

Sustainable and Green Recovery



Georgia's proposition

Over 70% from Renewable Energy



MINISTRY OF ECONOMY AND SUSTAINABLE
DEVELOPMENT OF GEORGIA



ENTERPRISE GEORGIA

THANK YOU



INVEST IN GEORGIA
Investingeorgia.org

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