Republic of Serbia
Ministry of Finance

Administration for the Prevention of Money Laundering and stakeholders in Serbia
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FIU cooperation with other bodies and organisations under the Law

- Banks
  - Exchange offices
- Insurance organizations
- Dealers, brokers
- Casinos
- Accountants, auditors
- Lawyers
- Real estate agencies
- Others...

Index:
- Supervision
- Reporting
- Exchange

APML

- Police
- Prosecutor's Office
- Customs
- Inspectorates
- Courts
- Foreign FIUs

NBS
- Securities Commission
- Finance Ministry
- Inspectorates
Evolution of cooperation with law enforcement

- Lack of trust of traditional law enforcement
- Lack of awareness and knowledge
- Accent given to education and building the trust
- Developed network of connections
- Risk of using the FIU as a service for obtaining data from financial sector

Cooperation between APML and law enforcement

- **APML → Law enforcement authorities**
  - Sending data on suspected money laundering and terrorist financing
  - Sending data on other criminal activity
  - Written request for information
- **APML ← Law enforcement authorities**
  - Providing data requested by the APML
  - Feedback on APML reports
  - Written and justified initiative for opening the case

✓ Regular working meetings
✓ Liaison officers
✓ STANDING COORDINATION GROUP
Evolution of cooperation with supervisors

- National bank of Serbia supervises banks, exchange offices, leasing companies, insurance sector and voluntary pension funds
- Securities commission supervises dealers and brokers in securities, investment funds and custody banks
- Trade inspectorate supervises real estate agents and cash business restrictions
- According to the recently adopted changes in the AML/CFT Law, APML is responsible for supervision of: accountants, auditors, tax advisers...
- Other supervisor haven’t met expectations yet

Standing coordination group

- 22 representatives of different state authorities responsible for the AML/CFT system (judges, prosecutors, police officers, supervisors...)
- Established in 2009, co-chaired by state secretaries of ministries of justice, finance and internal affairs and the head of FIU
- Implementation of the National AML/CFT Strategy
- Proposing measures to the competent authorities for enhancing the system
- Improving cooperation and information exchange among the authorities
Based on the AML/CFT LAW the Administration undertook following measures in the period between 17.05.2011. and 19.05.2011.

- It collected the data from 32 banks in Serbia on accounts and safe deposit boxes, as well as of the persons authorized to use them, for 78 natural persons and 20 legal entities.

- It issued written orders to banks to monitor financial operations of 78 natural persons and 20 legal entities.

- It issued written orders for temporary suspension of transactions for 72 hours through the accounts of 12 natural persons and 10 legal entities in 10 banks.

- It notified the Prosecutor’s Office for Organized Crime and the Financial Investigation Unit within the Ministry of Interior on the data it had collected and of the measures it had undertaken.

- It notified the Special Department of the Higher Court in Belgrade that 9 natural persons had 11 safe deposit boxes in 6 banks, and also that one person was authorized to use the safe deposit box of another person.

- By issuing the order to temporarily suspend transactions, the Administration blocked 15 accounts held by natural persons and 11 accounts of legal entities, into which funds were deposited in the total amount of RSD 50,475,605.86 and EUR 194,769.47.
Thank you!
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