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ENGLISH only

29th OSCE Economic and Environmental Forum, 15-16 February 2021 Session 4



Overview - The Alison Rose Review of Female Entrepreneurship Report





- The report provided eight recommendations to address these barriers and unlock the £250 billion worth of economic value that exists within the UK.
- ➤ UK Government accepted the recommendations and set an ambition to increase women entrepreneurs by half, or equivalent to 600,000, in the UK by 2030.









Key barriers identified in the report

FUNDING

FAMILY CARE

RISK APPETITE

BIAS

NETWORK

Department for Business, Energy & Industrial Strategy

Recommendations from the Rose Review report

Key barriers Recommendations Increase transparency in UK funding allocation by launching the 'Investing in Women Code' **FUNDING** Encourage investors to invest in female entrepreneurship Launch new investment vehicles targeting female entrepreneurs **FAMILY CARE** Create new banking products for entrepreneurs with family/care responsibilities **RISK APPETITE** Improve access to professional expertise by expanding the entrepreneur and **BIAS** expert in residence programme Expand existing and new mentorship and networking opportunities **NETWORK** Develop and roll-out entrepreneurship-related courses to schools and colleges. Create an entrepreneur digital first-stop shop

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Department for Business, Energy

Progress



Launched best practice guidelines to encourage venture capital organisations to invest in female entrepreneurs.

NatWest Bank is now running a £2 billion lending programme for women entrepreneurs. Business Growth Fund and Coutts – two of UK's leading investment companies – are due to launch the 'UK Enterprise Fund' to invest in diverse and high potential women-led businesses.

BEIS's delivery partner Be The Business, in partnership with NatWest Bank, have launched the 'Rose Review Female Entrepreneurs Mentoring Programme' which will provide free, hands-on mentorship advice to female-led businesses

Launched the 'Invest in Women Hub', a one-stop information shop to help women entrepreneurs access information on funding options, networks and expertise.

Capital repayment holidays.





Thank you for your interest and for your patience

If you have any questions, please get in touch at:

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