

28th OSCE Economic and Environmental Forum
Second Preparatory Meeting
Session 2





OPEN OWNERSHIP 

The challenge:

Addressing immediate COVID challenges

OPEN OWNERSHIP 

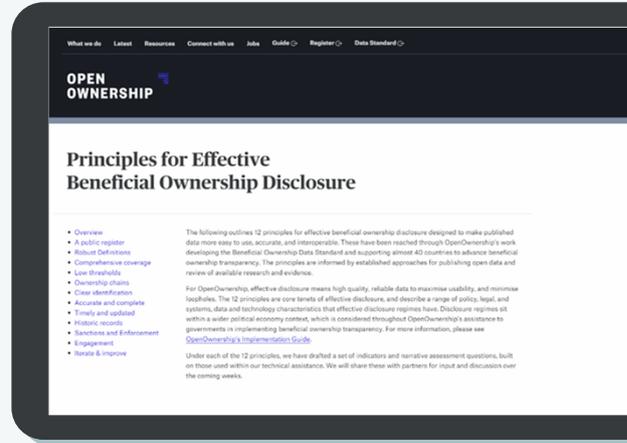
How can we best support the effective delivery of these commitments?

How can we effectively spend the money and keep good receipts?



The OpenOwnership Principles

Setting the global standard for effective beneficial ownership disclosure



Formed in 2017



Build a global standard for publishing beneficial ownership information



Support governments to implement the technology stack

3 Key Products

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Data Standard
(BODS)



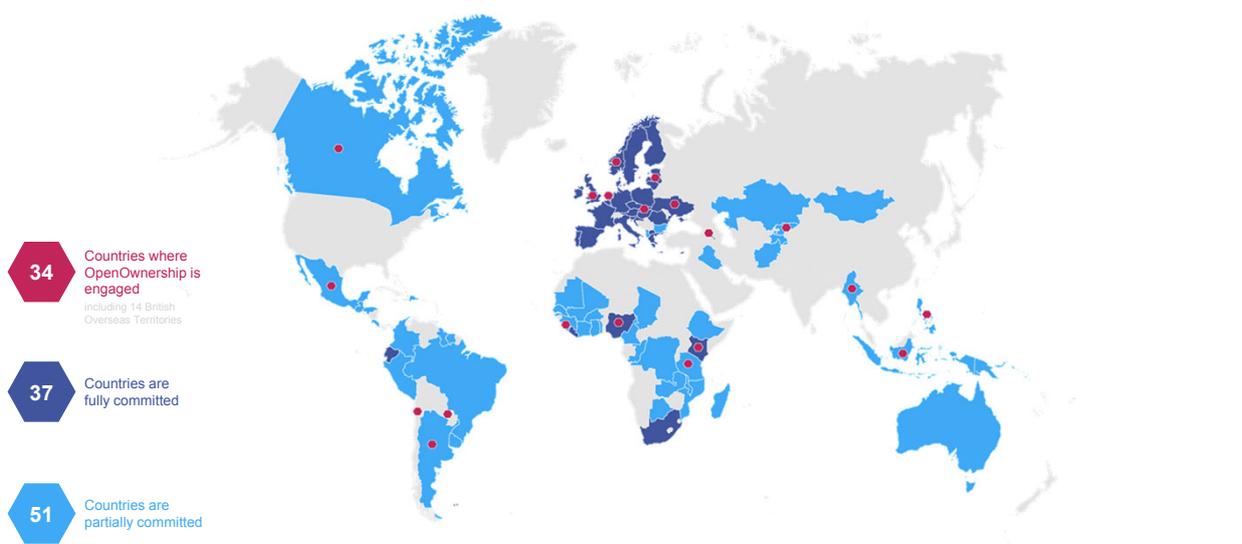
Global Register
of Beneficial
Ownership



Technical Expertise
to develop and
deploy BO
disclosure

Global Snapshot

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How we help

Teams

Implementation

Engages with countries and provides support each step of the way

Policy & Research

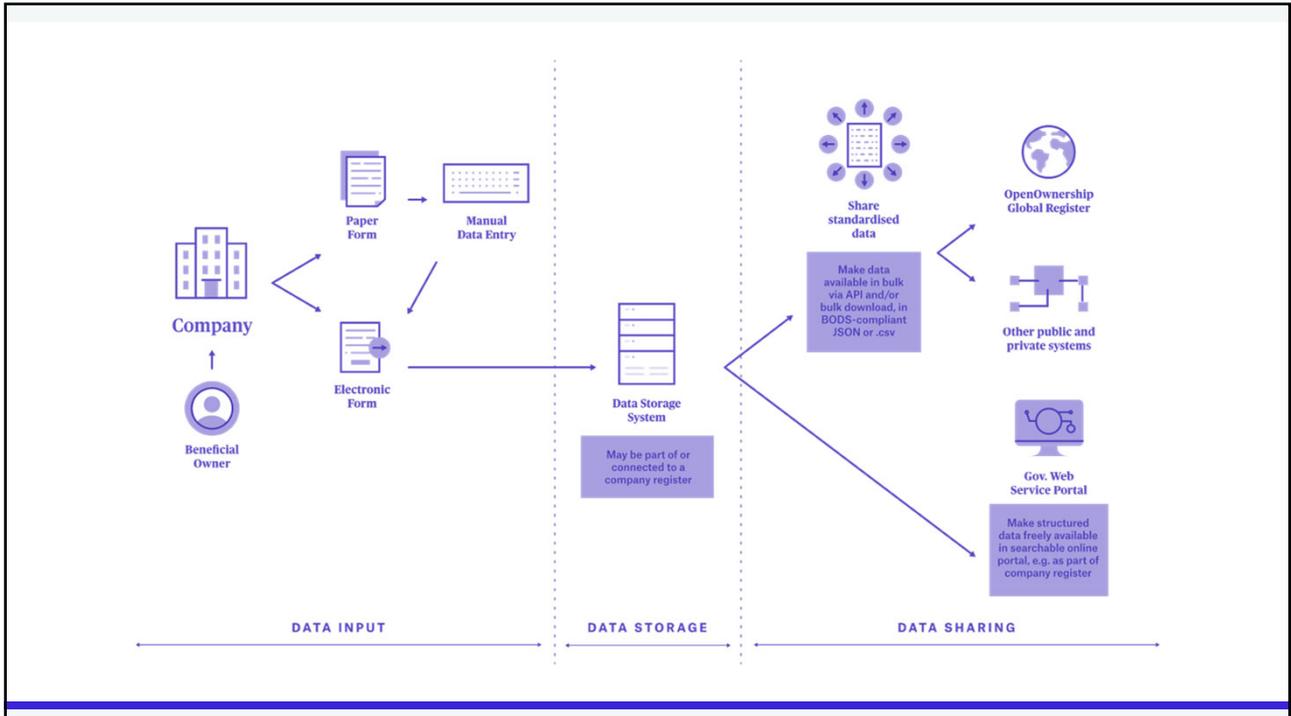
Develops global/national policy and guidance, and researches emerging best practice

Technology

Oversees the BODS and Register and provides technical support in-country

Partnerships & Comms

Works with stakeholders, partners, civil society, industry and government



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Policy Development

Policy Development

- Advice & guidance on developing effective policy for BO disclosure
- Review of current/proposed legal framework
- Support to strengthen legal framework

OPEN OWNERSHIP

Beneficial Ownership Policy Reviewer

May 2019 – Version 1 – Interactive

[Full version will be available at \[openownershipguide\]\(#\)](#)

How to use this tool

There are a number of aspects that need to be considered when designing a legal framework for beneficial ownership transparency. The Policy Reviewer works through these aspects and guides implementers to identify specific decision points around what data is to be collected and what is to be published. The Policy Reviewer does not prescribe a particular policy approach, but is designed to help implementers explore the relevant areas and identify legal changes required for beneficial ownership transparency.

Each policy aspect is presented as a form, which prompts implementers to record responses to the following questions about the current and/or draft future policy:

- Is the information collected?
- Is the information published?
- What is the legal basis for collection and/or publication?

Implementers can then use the information in this form to identify where new law, regulation or guidance is required, or where existing drafts can be strengthened.

Filling out the form

This is an interactive form which you can fill out on your device. To do so, you will need the latest version of Adobe Reader. This can be downloaded, free, at <https://get.adobe.com/reader/>

Policy aspects covered

1. Policy Overview
 - 1.1. Key features – lead agency & overall level of transparency
2. Scope of data collection and publication
 - 2.1. The scope of disclosure requirements, and types of legal entity and natural persons covered
 - 2.2. Exemptions to disclosure requirements
 - 2.3. Whether information about Politically Exposed Persons is to be collected and published
 - 2.4. Whether information on ownership chains will be collected and published
3. The definition of beneficial ownership
 - 3.1. Information on how beneficial ownership is held – how it is defined in law, and whether information about how beneficial ownership is held will be collected and published
 - 3.2. Thresholds & handling – whether thresholds or handling are to be used
4. Use of identifiers
 - 4.1. Identifiers for legal entities
 - 4.2. Identifiers for natural persons
5. Updates and historical data
 - 5.1. Conditions for updates to data – how often and what conditions require information to be updated
 - 5.2. Treatment of historical data – whether historical data will be kept and published
6. Sanctions and non-compliance
 - 6.1. Sanctions against reporting entities and beneficial owners
 - 6.2. Investigating non-compliance
7. Verification
 - 7.1. Steps to verify beneficial ownership information



Page 12/24

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Improving beneficial ownership transparency in Ukraine: Review and recommendations

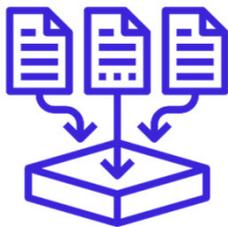
Zosia Szykowska and Tom Mayne – March 2018

- Scoping studies: recommendations across policy, law & systems to generate impactful BO data
- Ukraine: scoping informed amends to AML law to strengthen BO requirements

- Targeted recommendations for BO reform in key sectors
- Kyrgyz Republic: recommendations applied to include new BO requirements in Subsoil code

Implementing beneficial ownership transparency in the Kyrgyz Republic extractives sector: findings and recommendations

Louise Russell-Przywata & Jack Lord — February 2019



Data Collection

Form 1: Information about the declaring Entity

Submission reference		<ul style="list-style-type: none"> Entity's account
Submission Date	DD / MM / YYYY (month/year)	<ul style="list-style-type: none"> The date on which the information is submitted Maximum of 30 calendar days after the end of the reporting period
Legal identifier on the register		<ul style="list-style-type: none"> UK: Companies House EU: The register for the business register in the member state of the UK/EEA/EFTA The UK, EU, EFTA, and other countries' registers
Named entity		<ul style="list-style-type: none"> EU: The name of the company as registered in the member state of the UK/EEA/EFTA
Alternative name for the declaring entity		<ul style="list-style-type: none"> EU: The name of the company as registered in the member state of the UK/EEA/EFTA
Legal form of the declaring entity		<ul style="list-style-type: none"> The UK: The name of the company as registered in the member state of the UK/EEA/EFTA
Date of founding	DD / MM / YYYY (month/year)	<ul style="list-style-type: none"> The date on which the company was founded The date on which the company was first registered in the member state of the UK/EEA/EFTA
Registered address of the declaring entity		
Full street name		
Street		
Locality		<ul style="list-style-type: none"> The name of the locality or village or town or hamlet or district
Region		<ul style="list-style-type: none"> Information on the region in which the company is registered
Postcode		
Country		<ul style="list-style-type: none"> Provide the reference for known as PPS or ZIP Code. This should be identical to match local usage.

Page 1 of 2

GOV.UK BODS test

Service phase text goes here

Beneficial owners

Provide details for each beneficial owner of the declaring company.

Beneficial owner

Status of beneficial owner

Individual

Personal details

Full legal name

Date of birth

For example: 12/12/2007

Day Month Year

Nationalities

Tax residencies

Residential address

This will not be made public.

Postcode

This will not be made public.

Unknown or anonymous

Is this individual a Politically Exposed Person (PEP)?

Yes

No

Add another owner

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The Global Beneficial Ownership Register

openownership.org • @openownership • info@openownership.org

Armenian EITI Beneficial Ownership Declaration form

Review and Feedback

Author: Katie Armstrong
Date: 20th April 2020

OpenOwnership is facilitating corporate transparency by making it simple to publish and access high-quality data about who owns companies. It is led by six leading transparency organisations and supported by EITD.

GOV.UK BODS test

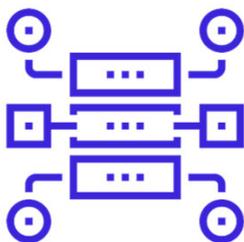
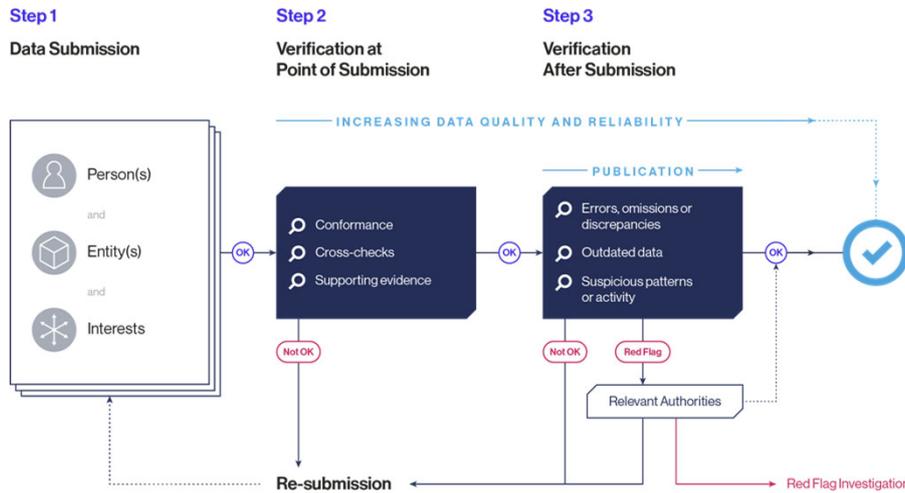
ALPHA Service phase text goes here

Beneficial ownership declaration

This form will guide you through the process of supplying the required beneficial ownership information about your company.

What you will need

- Information about your company, including its official address and identification numbers.
- Information about organisations that hold significant control over your company, including registration details and ownership shares.
- Information about individuals who hold significant control over your company, including personal details, identification documents, and details of voting rights or shareholdings.



Structured Data Storage

Class of shares	A GROWTH SHARES	<i>Number allotted</i>	54644
		<i>Aggregate nominal value</i>	54.644
Currency	GBP	<i>Amount paid per share</i>	0.001
		<i>Amount unpaid per share</i>	0

Statement of Capital (Totals)			
Currency	GBP	<i>Total number of shares</i>	2017571
		<i>Total aggregate nominal value</i>	18034.781

Full Details of Shareholders

The details below relate to individuals / corporate bodies that were shareholders as at 31.05.2016 or that had ceased to be shareholders since the made up date of the previous Annual Return

A full list of shareholders for the company are shown below

Shareholding] : 1779690 ORDINARY shares held as at the date of this return
Name: DRILLGREAT LIMITED

AR01 (ef)

Annual Return

Received for filing in Electronic Format on the: 05/06/2016 X58J6037V

Company Name: MONSOON LIMITED

Company Number: 02585514

```

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      {
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        "share": {
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        }
      }
    ]
  }
}
  
```

OPEN OWNERSHIP REGISTER

[Home](#) [Back to main site](#) [Feedback](#)

Data Sources

UK PSC Register

The United Kingdom's beneficial ownership register was launched in April 2016 as the Persons with significant control (PSC) Register.

[Read more](#)

Slovakia Public Sector Partners Register (Register partnerov verejného sektora)

In 2017, the Act on the Register of Public Sector Partners (ARPS) entered into force in Slovakia. It covers entities benefiting from public funding or conducting business with the state, so-called 'Partners of Public Sector'. Data is collected by the Ministry of Justice of the Slovak Republic in the 'Register partnerov verejného sektora' (RPVS), which is free to use and public. This is the data which is available on the OpenOwnership register.

[Read more](#)

Denmark Central Business Register (Centrale Virksomhedsregister [CVR])

The regulation on registration of beneficial owners in Denmark entered into effect in May 2017. Data is collected by the Danish Business Authority in the Danish Central Business Register (aka CVR — Det Centrale Virksomhedsregister).

[Read more](#)

Ukraine Consolidated State Registry (Edyny Derzhavnyj Reestr [EDR])

Beneficial ownership data in Ukraine has been publicly available as open data in the Unified State Register of Legal Entities and Individual Entrepreneurs (USR) since 2017.

[Read more](#)



Data Sharing and Use

Home Back to main site Feedback Follow our work on Sign in Sign up

OPEN OWNERSHIP
REGISTER

Search over 12 million beneficial ownership records

Search company name, number or name of person **Search**

Search by company
Disclosures from over 6 million companies.
Search by company name or number.
Cleaned company data, matched against OpenCorporates.

OR

Search by beneficial owner
Overcome the limits of national registers: search by name.
Data on owners from over 200 jurisdictions.
Intelligently de-duplicated ownership data.



Summary

Summary

Data Collection

- Forms designed and deployed in multiple jurisdictions
- Being integrated into supplier registration in three countries
- Verification methodologies outlined

Structured Data Storage

- Data standard established and deployed

Data Sharing and Use

- Global register built
- Analysis of use feeding back into policy design and technical deployment of BO systems



**OPEN
OWNERSHIP**

Partners

Open Government Partnership
Transparency International
Global Witness
Open Contracting Partnership
The B-Team
EITI
ONE
OpenCorporates

Funders

World Bank
DFID/UK Foreign and
Commonwealth Office