

**1107th Plenary Meeting**  
PC Journal No. 1107, Agenda item 4

**DECISION No. 1209  
FINANCIAL REPORT AND FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31 DECEMBER 2015 AND THE REPORT OF THE  
EXTERNAL AUDITOR**

The Permanent Council,

Acting in accordance with the relevant provisions of the Financial Regulations, particularly Regulations 7.05 and 8.06(e), as approved by the Permanent Council on 27 June 1996 (DOC.PC/1/96),

Reiterating the importance of full transparency and accountability in the functioning of the OSCE, and welcoming the compliance with the adopted International Public Sector Accounting Standards by the Secretariat,

Taking note of the 2015 Financial Report and Financial Statements for the year ended 31 December 2015 and the Report of the External Auditor (PC.ACMF/29/16 of 16 June 2016),

Expressing its gratitude to the External Auditor, the Federal Court of Auditors of Germany, for the work done in the last three years and welcomes the readiness of the Court of Audit of Spain to take on the OSCE External Auditor's role,

Taking note of the Unmodified Audit Opinion on the Financial Statements for the year ended 31 December 2015,

1. Accepts the Financial Report and Financial Statements for the year ended 31 December 2015;
2. Requests the Secretary General to establish and submit to the Advisory Committee on Management and Finance not later than 31 October 2016 a work plan for follow-up to the recommendations of the External Auditor as reflected in its Report for 2015. Further requests the Secretary General to inform the Permanent Council through the Advisory Committee on Management and Finance about the implementation of this plan on a regular basis, taking into account guidance from the Advisory Committee on Management and Finance.