



**Organization for Security and Co-operation in Europe
Secretariat**

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Conference Services

Please find attached the contribution by Mr. Axel Wenblad, Senior Vice-President, SKANSKA/Sweden, to the 12th OSCE Economic Forum, Prague, 31 May – 4 June 2004.

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Sustainable Development – the Role of Business

Axel Wenblad
Skanska

www.skanska.com



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Brief facts about Skanska



- Skanska is one of the world's leading companies in construction services and project development
- Net sales SEK 133 billion in 2003
- 4,000 repeat customers
- 69,000 employees
- Skanska is active on 11 home markets



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BoKlok – affordable living



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Coventry Hospital, UK

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The Arthur Ravenel Jr. Bridge, South Carolina, US and the Uddevalla Bridge, Sweden

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Some milestones

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- 1995 environment becomes a strategic issue for the construction sector
- 1997 accident at Hallandsåsen
- 1999 Skanska gets certified to ISO 14001
- 2000 the scope broadens to sustainable development
- 2001 Code of Conduct
- 2002 first Sustainability Report
- 2003 Code of Conduct Compliance Guideline

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Environment and Skanska 7

Opportunities and risks

Effective use of resources
New business opportunities
Goodwill

Accidents, badwill
Cost for cleaning up
Insurance costs

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ISO 14001 8

An international standard that systemizes the environmental work, for example:

- Establish an environmental policy
- Set up environmental objectives and targets
- Identify environmental aspects
- Personnel with adequate training
- Emergency preparedness is maintained

Skanska was the first construction company to be ISO 14001 certified.

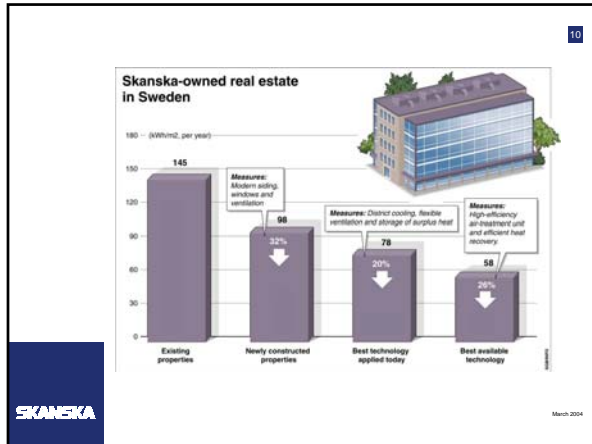
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Buildings are the largest energy users in the EU 9

(Percent of total)

Category	Percentage
Buildings	41%
Transport	31%
Industry	28%

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Why the wider sustainability perspective?

- emphasize values
- strengthen brand
- identify and address risks in projects
- be an attractive employer

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Skanska Code of Conduct

- General principles
- Employee relations
- Business Ethics
- Environment

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Sustainability Reporting 13

- internal and external communication
- economic, social and environmental performance
- web and report
- facts and examples

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The Future 14

- further focus on implementation
- anticorruption principles increasingly important
- training of all who are concerned
- monitoring and follow-up
- regular reports to Board
- reporting and transparency

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