

1346th Plenary Meeting
PC Journal No. 1346, Agenda item 4

DECISION No. 1422
**ESTABLISHMENT OF A TECHNICAL FUND FOR THE PURPOSE OF
FINANCING AGREED CAPITAL REQUIREMENTS, AGREEING
PROJECTS TO BE IMPLEMENTED IN 2021–2022, AND
SUPPLEMENTING THE IT INFRASTRUCTURE UPGRADE FUND**

The Permanent Council,

Taking note of the Capital Investment Plan (CIP) 2022–2026, including needs arising in 2021, as contained in PC.ACMF/41/21 and the update to the CIP as contained in PC.ACMF/59/21,

Taking note of the capital investment and other major requirements identified for implementation in 2021 and 2022, as contained in PC.ACMF/102/21/Rev.1/Corr.1,

Taking note of the projected underspending of Unified Budget 2021 due to constraints on activity resulting from late budget approval and the COVID-19 pandemic, as reflected in the third quarter 2021 Utilization and Year-End Forecast Report (PC.ACMF/75/21),

Taking note of the available 2019 and 2020 cash surpluses,

Decides to:

1. Establish a Technical Fund for the purpose of financing and administering of agreed capital investments and other major requirements identified in PC.ACMF/102/21/Rev.1/Corr.1;
2. Request the Unified Budget Fund Managers to allocate from the identified 2021 underspending to the newly established Technical Fund an amount of 960,000 euros for the purpose of financing of the projects identified in PC.ACMF/102/21/Rev.1/Corr.1;
3. Request the Unified Budget Fund Managers to allocate from the identified 2021 underspending an amount of 565,400 euros for the purpose of financing of the additional requirements for the replacement of ICT client equipment in 2021 and 2022, identified in PC.ACMF/102/21/Rev.1/Corr.1, of which 259,200 euros in support of 2022 client equipment is ring-fenced and reserved, with implementation subject to a later decision by the Permanent Council;

4. Authorize the transfer of 2019 cash surplus, on an exceptional basis, in an amount of 482,500 euros to the IT Infrastructure Upgrade Fund for the purpose of financing additional requirements of the Secure Microsoft Infrastructure (SMI) project;

5. Authorize the use and future availability, on an exceptional basis, of the reallocated Unified Budget 2021 underspend and the 2019 cash surplus in support of the capital investment and other major requirements until fully implemented, up to the amounts identified for each project, and in accordance with Financial Regulation 3.03;

Further decides that:

6. Any funds remaining available at the time of completion of the agreed projects shall be treated in accordance with Financial Regulation 7.07;

7. Unless otherwise decided by the Permanent Council, the Technical Fund shall be closed upon completion of the agreed capital investment projects identified in PC.ACMF/102/21.Rev.1/Corr.1;

Requests the Secretary General to:

8. Provide reports on the implementation of these projects on a quarterly basis;

9. Ensure that the activities foreseen under these projects are completed in the most cost-effective and timely manner.