ENGLISH only

OSCE Economic and Environmental Forum

Vienna, 7-8. February 2011.

STATEMENT

Mr. Reuf Hadžibegić, Assistant Minister

Ministry of Foreign Trade and Economic Relations of Bosnia and Herzegovina

Chair,

Excellencies,

Distinguish Colleagues from International Community, Ladies and Gentlemen,

It is a great honor and pleasure for me to greet you all on behalf of the Ministry of Foreign Trade and Economic Relations of Bosnia and Herzegovina and wish you successful Economic and Environmental Forum. On the beginning I would like to use this opportunity to express my gratitude to the OSCE for the invitation and for organization of this Forum.

Bosnia and Herzegovina is in relatively strong position with respect to electricity resources and production and is one of the very few countries in the region which is exporter of electricity. Electricity generation capacities are around 4000 MW equally distributed on thermo and hydro sources. Energy Sector Study, identifies the new hydro candidates in total amount of about 3000 MW and similar capacities are foreseen related to the new thermo power plants. This is considerable resource and many of this plants have pre-feasibility studies, preliminary design or financial studies prepared. That was one of the main reasons why in the near past development of renewable energy and energy efficiency was not the priorities.

Having in mind growing interest in renewable energy and energy efficiency, a lot of international organizations and institutions are launched certain activities and initiatives in Bosnia and Herzegovina which aims are to develop and promote sustainable energy policies, pursue energy efficiency and renewable energy strategies, reduce greenhouse gas emissions, as well as to meet international treaty obligations, such as Energy Charter Treaty and Energy Community Treaty.

In accordance with Energy Community Treaty are formed two working groups for the energy efficiency and renewable energy issues in which participate representatives of Bosnia and Herzegovina The main task of this groups are preparing Roadmaps and action plans for transposition and implementation of new energy efficiency and renewable energy directives.

Furthermore, Bosnia and Herzegovina actively participate in Energy Charter Treaty, and it already made report for Protocol on Energy Efficiency and Related Environmental Aspect.

Some of ongoing and planned international programmes or projects in the field of sustainable energy are: UNECE EE 21 Financing energy efficiency investments for climate change mitigation, EU IPA 2007 and EU IPA 2008, USAID 3E Project, Norway Norsk Energi – CDM Projects, GTZ Open Regional Fund Energy Facility (ORF-E) etc.

In the frame of International program for cooperation in the region is started project SEE Trans Regional Policies for Sustainable Energy. The aim of the project is establishing the synergy between 10 member countries in order of promotion energy efficiency and renewable energy.

Process concerning establishing necessary legislation for energy efficiency and renewable energy in Bosnia and Herzegovina is ongoing.

All aforementioned facts show that significant progress in the field of energy efficiency and renewable energy in Bosnia and Herzegovina has been achieved.

Having in mind commitments made under international treaties (the Energy Community Treaty and Energy Charter Treaty) and an increasing interest of international community in providing assistance to BiH in the field of sustainable energy, it is expected that in the near future Bosnia and Herzegovina will fulfill its requirements regarding energy efficiency and renewable energy and develop this area in accordance with accepted European projections..

Thank you for your attention!