



**Organization for Security and Co-operation in Europe
Secretariat**

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Conference Services

**Fifteenth OSCE Economic and Environmental Forum - Part 1:
“Key challenges to ensure environmental security and sustainable development in the
OSCE area: Land degradation, soil contamination and water management”
Vienna, 22 - 23 January 2007**

**Session IV
Environmental security and sustainable economic development**

Please find attached the presentation by the keynote speaker, Mr. Alistair Clark, Director of the Environment Department, European Bank for Reconstruction and Development.

Environmental Security and Sustainable Development

Alistair Clark

EBRD



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Bank's Founding Agreement commits EBRD to:

*"... promote, in the full
range of its
activities,
environmentally
sound and
sustainable
development."*



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2005 Key facts

- Invested 4.3 billion Euro in 151 projects in 27 countries
- 346 million Euro in energy efficiency and environmental infrastructure
- 369 million Euro in environmental and social aspects of our projects
- 255 million Euro in small businesses
- 2.5 billion Euro loans from our FI partners to small businesses



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Investing Responsibly

- Every project aims to help countries to a future which is sustainable
- Optimise environmental and social benefits
- Best practice
- Improved investment practice
- Finance projects which promote sustainable development



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Promoting Democracy and Market Economies

- Article 1 of founding agreement
- Policy dialogue
- Country strategies are key policy elements



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Environmental and Social Policy

- 4 Strategic Directions
- Integrating environmental and social considerations into projects
 - Promoting environmental investments
 - Financing environmental projects
 - Working in partnerships



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Social Considerations

- Core labour standards
 - Forced labour
 - Harmful child labour
 - Discrimination
- Involuntary resettlement
- Cultural property
- Indigenous peoples



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Early Transition Countries and Western Balkans Initiatives

- New bank initiatives, multilateral support funds
- Poverty alleviation, increased employment



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ETC Objectives

- nurturing business growth
 - Loan and equity investments
- developing support programmes
 - micro and small business programmes, SME credit lines, direct lending, TFP etc as well TAM/BAS
- ensuring affordable services
- improving infrastructure and the legal environment
- policy dialogue
 - institutional reform
 - investment climate
 - governance
 - anti corruption measures



Northern Dimension Environmental Partnership and Chernobyl Shelter Fund (CSF)

- Two examples of International partnerships
- NDEP :IFIs, donors (including Russia)
- Nuclear waste issues associated with Russian Northern fleet
- CSF: global compact aid to the Ukraine



Environmental Security and Sustainable development

- Investing Responsibly
- Innovative initiatives
- Improving investment climate
- Political dialogue
- Promoting dialogue
- Working in partnerships



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Thank You

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