



472nd Plenary Meeting

PC Journal No. 472, Agenda item 5

**DECISION No. 564
AUDITED FINANCIAL STATEMENTS FOR 2002**

The Permanent Council,

Acting in accordance with the relevant provisions of the Financial Regulations, particularly Regulations 7.05 and 8.06(e), as approved by the Permanent Council on 27 June 1996 (DOC.PC/1/96), as well as Step 5(b) of PC.DEC/553 on the OSCE's Unified Budget Process,

Taking note of the Financial Report and Financial Statements for the year ending 31 December 2002 (PC.ACMF/2/03/Rev.1) and the Report of the External Auditors (PC.ACMF/3/03/Rev.1) of 26 September 2003,

Expressing its gratitude to the External Auditors from the Swedish National Audit Office for the work done,

1. Accepts the audited Financial Statements for 2002;
2. Takes note of the Secretary General's implementation of the recommendations contained in the Report of the External Auditors for 2001 as reflected in the Report of the External Auditors for 2002;
3. Requests the Secretary General to establish a work plan for implementation of the recommendations of the External Auditors as reflected in their Report for 2002 and to inform the Permanent Council through the Advisory Committee on Management and Finance about the implementation of this plan on a regular basis;
4. Requests the Secretary General to monitor closely the contingent liabilities disclosed in Note 14 to the 2002 Financial Report and Financial Statements and report back in the context of the 2003 Financial Report and Financial Statements.