



2011 Audited Financial Statements

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Letter of Transmittal to the Chairperson
of the Permanent Council of the OSCE
from the Secretary General



Organization for Security and Co-operation in Europe
The Secretariat

21 June 2012

Sir,

Pursuant to Financial Regulation 7.04 and PC Decision 553 dated 27 June 2003, I have the honour to submit the Financial Report and Financial Statements of the Organization for Security and Co-operation in Europe for the year ended 31 December 2011 and the Audit Report of the External Auditor thereon for your consideration and approval.

Yours sincerely,

A handwritten signature in dark ink, which appears to read 'Lamberto Zannier'. The signature is fluid and cursive, with the first name being more prominent.

Lamberto Zannier
Secretary General

Audit Opinion of the External Auditor

The maintenance and integrity of the Organization for Security and Cooperation in Europe's website is the responsibility of the Secretary General; the work carried out by the auditors does not involve consideration of these matters and accordingly the auditors accept no responsibility for any changes that may have occurred to the financial statements since they were initially presented on the website.



**AUDIT OPINION
OF THE EXTERNAL AUDITOR ON THE OSCE CONSOLIDATED FINANCIAL
STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2011**

To the Permanent Council of the Organization for Security and Co-operation in Europe

Report on the Financial Statements

We hereby certify that the accompanying statements have been audited, comprising the Budget and Expenditure Reports on pages 9 to 18 and the Financial Statements on pages 1 to 37, and the supporting notes, including Appendixes I to IV of the Organization for Security and Co-operation in Europe for the financial period ended 31 December 2011.

Management's Responsibility for the Financial Statements

The Secretary General of the OSCE is responsible for the preparation and fair presentation of the Financial Statements in accordance with the United Nations System Accounting Standards (UNSAS). This responsibility includes: designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the Financial Statements that are free from material misstatement.

Auditor's Responsibility

Our responsibility is to examine the Financial Statements and express an opinion on these Financial Statements and that they present a true and fair view based on the audit.

Basis of Opinion

We conducted the audit in accordance with the auditing standards of the International Organization of Supreme Audit Institutions (INTOSAI). Those standards require planning and performing the audit to obtain reasonable assurance whether the Financial Statements are free of material misstatements.

An audit includes examining, on a test basis, and as considered by the auditor to be necessary in the circumstances, evidence supporting the amounts and disclosures in the Financial Statements.

An audit also includes assessing the accounting principles used, the relevant internal control system and significant estimates made by the Secretary General, as well as evaluating the overall financial statement presentation. We believe that our audit work provides a reasonable basis for the audit opinion.

Opinion

In our opinion, the Financial Statements present fairly, in all material respects, the OSCE financial position as at and the results of the operations and cash flows for the period ended 31 December 2011 in accordance with the accounting policies set out in the notes to the Financial Statements,

Letter of Transmittal to the Auditor General from the Secretary General



Organization for Security and Co-operation in Europe

The Secretariat

22 March 2012

Dear Sir,

Pursuant to Financial Regulation 7.04 and PC Decision 553 dated 27 June 2003, I have the honour to submit the Financial Report and Financial Statements of the Organization for Security and Co-operation in Europe for the year ended 31 December 2011.

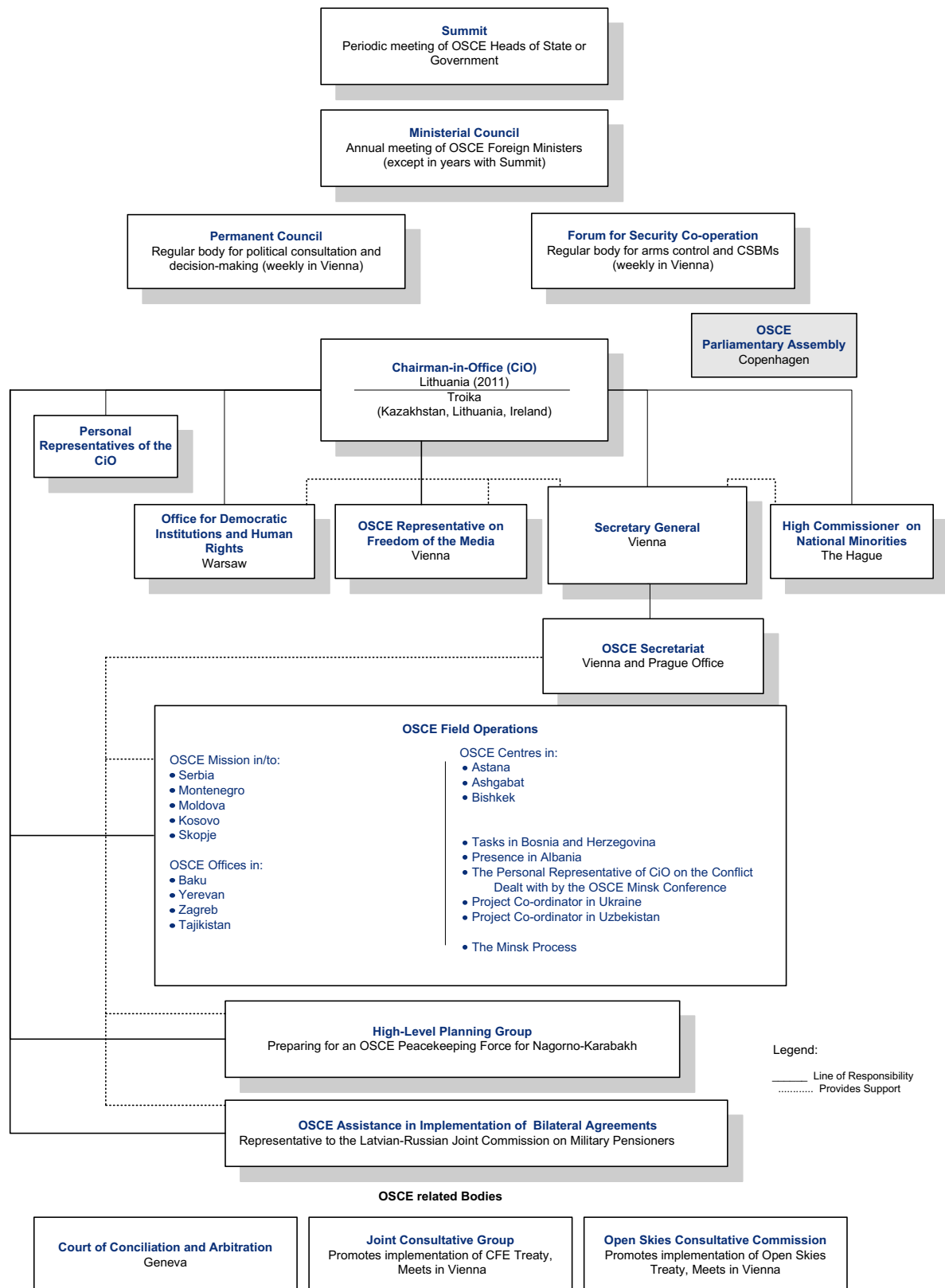
Yours faithfully,

A handwritten signature in dark ink, appearing to read 'Lamberto Zannier'. The signature is fluid and cursive.

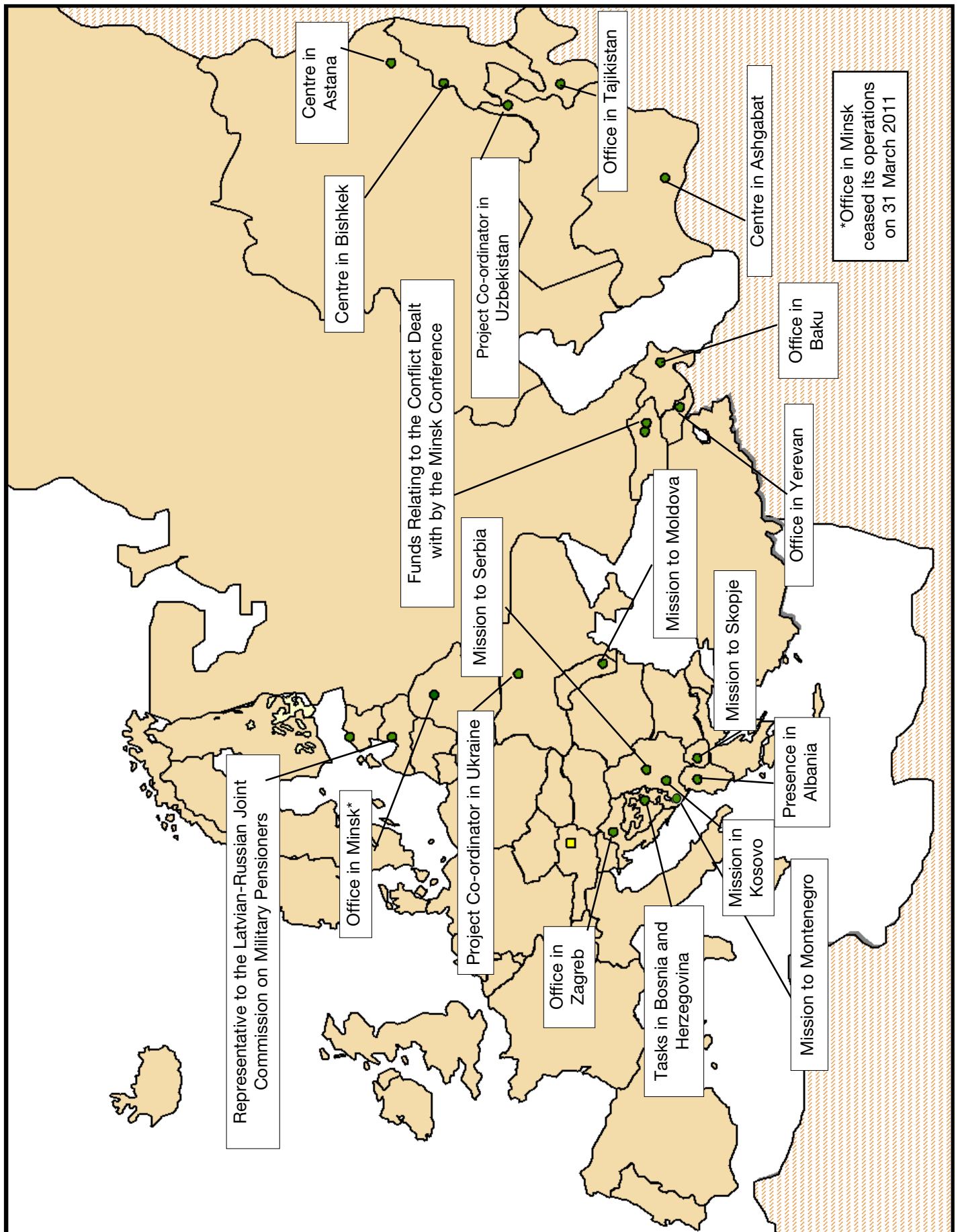
Lamberto Zannier
Secretary General

Mr. Oleksandr Yaremanko
Acting Chairman of the
Accounting Chamber of Ukraine
7, M. Katynubynskogo Str.
01681 Kyiv
UKRAINE

OSCE Structures and Institutions as at 31 December 2011



OSCE Field Operations as at 31 December 2011



Chapter I - Financial Report

for the year ended 31 December 2011

1. Introduction

The Secretary General of the Organization for Security and Co-operation in Europe (OSCE) submits herewith the Financial Report and the Financial Statements of the Organization for the year ended 31 December 2011. The Financial Report provides the financial results for the OSCE's activities during the financial year 2011.

The OSCE operates a system of fund accounting and the resulting financial statements present the financial results of the Secretariat, Institutions and Field Operations, Extra-budgetary Funds and the Network Operating System Fund. The Financial Report provides an overview and analysis of the financial aspects of each of these.

Total income for the OSCE's Consolidated Statement of Income, Expenditure and Changes in Fund Balance includes assessed contributions, extra-budgetary contributions, miscellaneous income, savings on prior year's unliquidated obligations, currency exchange and other adjustments. Total income for 2011 amounted to EUR 166,456 thousand (2010: EUR 178,891 thousand).

Total expenditure for 2011 including Unified Budget and Extra-budgetary Funds amounted to EUR 173,095 thousand (2010: EUR 168,686 thousand). The excess expenditure over income of EUR 6,639 thousand is mainly due to Extra-budgetary funds that are multi-year funds as shown in following table.

Summary of the OSCE's Results for the Financial Year 2011

	Unified Budget	Extra- Budgetary	Network Operating System	TOTAL
EUR'000				
INCOME				
Assesses Contributions	147,165	-	-	147,165
Extra-budgetary Contributions	-	17,186	-	17,186
Other income and adjustments	2,230	(174)	49	2,105
TOTAL INCOME	149,395	17,012	49	166,456
EXPENDITURE				
	145,935	25,597	1,563	173,095
BUDGET				
2011 Year-end UB Revision	147,165			
Budget utilisation rate	99.0%			
CASH SURPLUS 2011	3,128			
STAFFING				
		<i>Number of positions</i>		
Positions Approved				
Professional staff positions	1,194			
General service staff positions	1,624			
Total staff positions	2,818			

The Action Plan for the Implementation of the Recommendations of the Report of the External Auditors on the Financial Statements for the year ended 31 December 2010 was circulated (PC.ACMF/66/11) to all Delegations of participating States on 31 October 2011.

2. Unified Budget

2.1 Income - Assessed Contributions

The OSCE's source of income for the Unified Budget is assessed contributions from participating States. The level of assessed contributions received is a direct function of the billing schedule defined for the OSCE in its Financial Regulations.

OSCE income from assessed contributions for 2011 totalled EUR 147,165 thousand, of which EUR 52,642 thousand is based on the Standard Scale of Contributions and EUR 94,523 thousand is based on the Field Operations Scale of Contributions. The OSCE received 97.0% of assessed contributions for 2011 by 31 December 2011 (2010: 94.3%).

Other income for the Unified Budget, which includes miscellaneous income, currency exchange adjustments and savings on prior year unliquidated obligations, amounted to EUR 2,230 thousand.

2.2 In-Kind Contributions

A unique feature of the OSCE is the significant amount of in-kind contributions provided in the form of seconded staff and certain premises. The value of these in-kind contributions is estimated at approximately EUR 44,142 thousand for 2011 and equivalent to 23.0% of total resources at the disposal of the OSCE. This comprises an estimated EUR 39,220 thousand for seconded staff salaries and EUR 4,922 thousand for buildings provided by host countries. In particular, generous contributions are acknowledged from the Austrian government for office rent and conference facilities (EUR 3,365 thousand) and the Polish government for ODIHR (EUR 904 thousand). These governments have provided further substantial contributions in-kind in the form of tax concessions, security and parking areas.

2.3 Budget

The 2011 Unified Budget was approved under PC.DEC/981 on 23 December 2010, in the amount of EUR 150,765 thousand. Revised budgets approved under subsequent Permanent Council Decisions resulted in a net decrease of EUR 3,600 thousand and a Year-end Revised Budget of EUR 147,165 thousand (PC.DEC/1030 of 16 February 2012).

The format and structure of the 2011 Unified Budget presented individual Programmes, together with their objectives and outputs and the financial and human resources required for their achievements for each Fund.

The Performance Based Programme Budgeting (PBPB) methodology was fully implemented in all Funds presenting the objectives, outcomes and outputs. In the presentation and the approval of the 2011 Unified Budget, Funds were grouped under (i) Funds related to the Secretariat and Institutions and (ii) Funds related to Field Operations, with the latter, in turn, being grouped into regions. This presentation is also followed in this Financial Report and Financial Statements.

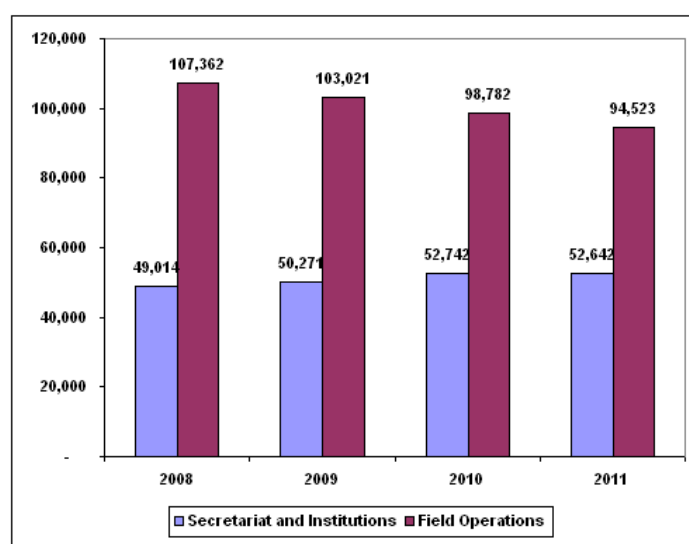
2011 Year-end Budget Revision (PC.DEC/1030)

EUR '000	2011	%
I. Funds Related to The Secretariat and Institutions		
The Secretariat	32,402	22.0%
Office for Democratic Institutions and Human Rights	15,516	10.5%
High Commissioner on National Minorities	3,310	2.3%
Representative on Freedom of the Media	1,414	1.0%
II. Funds Related to OSCE Field Operations (by Region)		
Augmentations	5,255	3.6%
South-Eastern Europe	58,892	40.0%
Eastern Europe	4,597	3.1%
Caucasus	7,796	5.3%
Central Asia	17,984	12.2%
Total Unified Budget	147,165	100.0%

From the operational perspective, the OSCE remains a field-oriented Organization, with the share of the budget allocated to field operations representing EUR 94,523 thousand (64.2%) of the 2011 Unified Budget. The share of resources in the Secretariat and Institutions was EUR 52,642 thousand (35.8%). The Secretariat's budget includes resources for thematic activities.

The following table shows the distribution of the Unified Budget from 2008 to 2011:

Distribution of Unified Budget 2008-2011 (EUR '000)



The geographical distribution of resources allocated to OSCE's Field Operations saw a small increase in the percentage share of resources allocated to Central Asia (0.7%), and a decrease in the share of resources allocated to Eastern Europe and South-Eastern Europe (respectively -1.0% and -0.4%).

Geographical Distribution of Unified Budget: Funds Related to Field Operations

EUR '000	2011		2010	
Funds Related to OSCE Field Operations (by Region)				
Augmentations	5,255	5.6%	5,195	5.3%
South-Eastern Europe	58,892	62.3%	61,912	62.7%
Eastern Europe	4,597	4.9%	5,775	5.8%
Caucasus	7,796	8.2%	7,806	7.9%
Central Asia	17,984	19.0%	18,094	18.3%
Total	94,523	100.0%	98,782	100.0%

The following table lists the PC Decisions affecting the Unified Budget in the course of 2011.

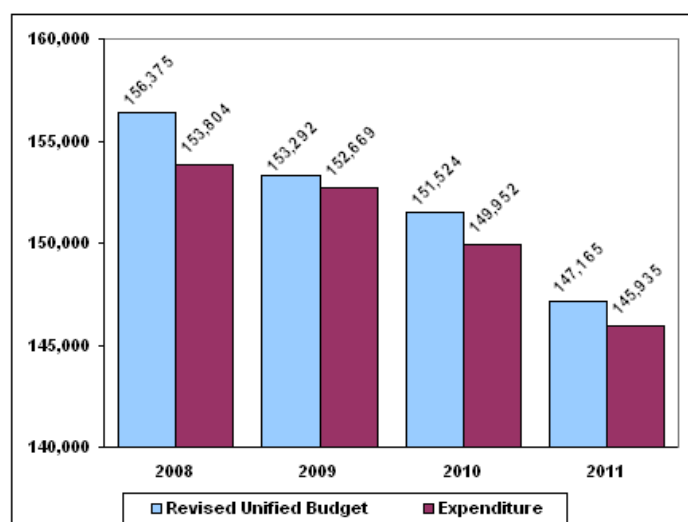
2010 Unified Budget and Revisions

PC Decision		Budget Revisions
EUR '000		
23 /12 / 2010 PC.DEC/981	Approval of the 2011 Unified Budget	150,765
15/12/2011 PC.DEC 1025	Revision of the 2010 Unified Budget	(940)
16/02/2012 PC.DEC/1030	OSCE 2010 Year-end Unified Budget Revision	(2,660)
Total Budget Revisions		(3,600)
Year-End Revised Budget		147,165

2.4 Expenditure

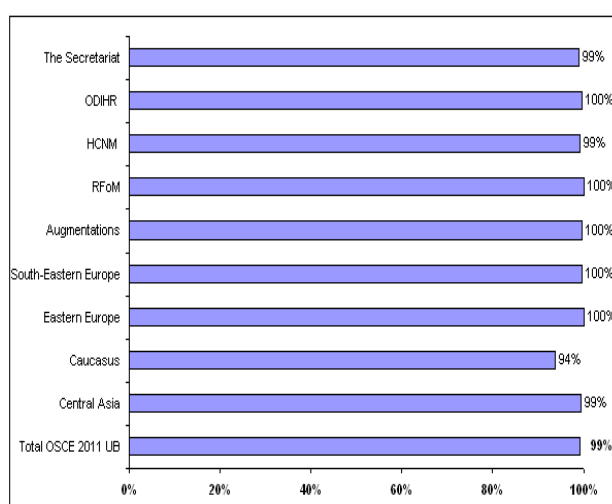
The 2011 expenditure against the Unified Budget amounted to a total of EUR 145,935 thousand, representing a decrease of 2.7% compared to EUR 149,952 thousand in 2010.

Budget vs. Expenditure 2008-2011 (EUR '000)



Expenditure for 2011 compared to the year-end revised Budget of EUR 147,165 thousand was 99.2% (2010: 99.0%) and expenditure against the original Unified Budget approved 23 December 2010 of EUR 150,765 thousand was 96.8% (2010: 99.5%).

Budget Utilisation Rates for Year-End Budget Revision

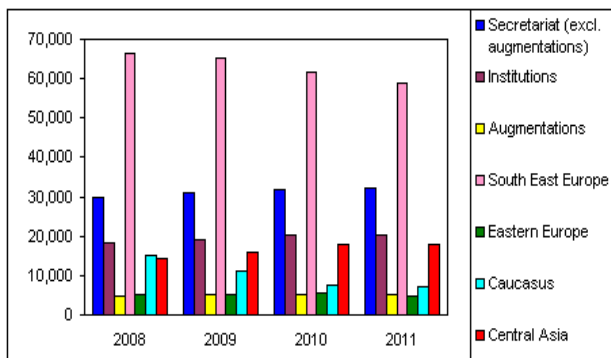


The following is a comparison between 2011 and 2010 expenditure.

Unified Budget Expenditure

EUR '000	2011		2010	
I. Funds Related to The Secretariat and Institutions				
The Secretariat	32,095	22.0%	31,998	21.3%
Office for Democratic Institutions and Human Rights	15,449	10.6%	15,622	10.4%
High Commissioner on National Minorities	3,280	2.2%	3,320	2.2%
Representative on Freedom of the Media	1,414	1.0%	1,385	0.9%
Total Funds Related to The Secretariat and Institutions	52,239	35.8%	52,325	34.8%
II. Funds Related to OSCE Field Operations (by Region)				
Augmentations	5,239	3.6%	5,048	3.4%
South-Eastern Europe	58,680	40.2%	61,618	41.1%
Eastern Europe	4,598	3.2%	5,518	3.7%
Caucasus	7,311	5.0%	7,422	5.0%
Central Asia	17,869	12.2%	18,001	12.0%
Total Funds Related to OSCE Field Operations	93,697	64.2%	97,627	65.2%
Total OSCE	145,935	100.0%	149,952	100.0%

Unified Budget Expenditure by Region (EUR '000)



The distribution of Unified Budget Expenditure by Cost Category between 2011 and 2010 saw a decrease in all cost categories, except Staff Costs, which increased by 1.4%.

Unified Budget Expenditure by Cost Category

EUR '000n	2011		2010	
Staff Costs	89,854	61.6%	90,307	60.2%
Operational Costs	43,942	30.1%	45,963	30.7%
Assets/Equipment	3,333	2.3%	4,082	2.7%
Office Costs	8,609	5.9%	9,245	6.2%
HoM Facility	197	0.1%	355	0.2%
Total	145,935	100%	149,952	100%

As in previous years, Staff Costs continue to represent the most significant share of OSCE's annual expenditures.

2.5 Staffing

Total budgeted positions as at 31 December 2011 was 2,818, representing a 2.6% decrease over the previous year (2010: 2,892). The distribution of positions within the Organization is shown in Appendix IV.

Budgeted Positions

Number of positions	2011		2010	
Professional Staff	1,194	42.4%	1,221	42.2%
International contracted	272	22.8%	284	23.3%
Seconded	545	45.6%	563	46.1%
National professional	377	31.6%	374	30.6%
General Services Staff	1,624	57.6%	1,671	57.8%
Secretariat and Institutions	255	15.7%	254	15.0%
Field Operations	1,369	84.3%	1,417	85.0%
Total Staff	2,818	100.0%	2,892	100.0%

Budgeted vs. Filled Positions as at 31 December 2011

Number of positions	Budgeted	Filled	% Filled
Professional Staff	1,194	1,080	90.5%
International contracted	272	255	93.8%
Seconded	545	459	84.2%
National professional	377	366	97.1%
General Services Staff	1,624	1,568	96.5%
Secretariat and Institutions	255	245	95.9%
Field Operations	1,369	1,323	96.6%
Total Staff	2,818	2,648	93.9%

3. Extra-budgetary Contributions

Extra-budgetary contributions continue to be a valuable source of funding for the OSCE to finance projects and activities that are consistent with OSCE objectives but are not funded under the Unified Budget. Extra-budgetary contributions received in 2011 amounted to EUR 17,186 thousand (2010: EUR 24,563 thousand). Of this amount, EUR 6,971 thousand was received in respect of pledges made in previous years.

Unlike resources provided under the Unified Budget, extra-budgetary resources are normally multi-year in nature and balances are carried forward from one year to the next. The fund balance of all extra-budgetary resources carried forward to 2011 from 2010 amounted to EUR 43,470 thousand (2010: EUR 38,765 thousand).

Expenditure of extra-budgetary resources in 2011 amounted to EUR 25,597 thousand (2010: EUR 18,625 thousand).

A total of EUR 876 thousand of unspent extra-budgetary funds was refunded to the respective donors in 2011.

4. Cash Management

Cash and bank balances are managed in strict compliance with the OSCE's Financial Regulations. Accordingly, all amounts received from participating States against assessed contributions billed are used for the purposes authorised within the relevant year's budget, and any cash surplus is credited to participating States within the timelines set out in Financial Regulation 7.07.

Cash and bank balances as at the end of 2011 and 2010 are shown in the following table. The Secretariat bank balances include the Revolving and Contingency Funds and Extra-budgetary Funds.

OSCE - Bank and Cash Balances

EUR '000	2011		2010	
Bank				
I. The Secretariat and Institutions				
The Secretariat	60,676	94.5%	72,537	96.0%
Institutions	854	1.3%	875	1.2%
Total Secr. & Institutions	61,530	95.8%	73,412	97.2%
II. Field Operations (by Region)				
South-Eastern Europe	1076	1.7%	724	1.0%
Eastern Europe	45	0.1%	123	0.2%
Caucasus	250	0.4%	286	0.4%
Central Asia	988	1.5%	706	0.9%
Total Field Operations	2,360	3.7%	1,839	2.4%
Total Bank	63,890	99.5%	75,250	99.6%
Total Cash	338	0.5%	299	0.4%
GRAND TOTAL	64,228	100.0%	75,549	100.0%

The Secretariat - Bank Balances

EUR '000	2011	2010
UB bank accounts	20,061	17,514
XB bank accounts	35,725	50,133
Revolving	2,710	2,710
Contingency	2,180	2,180
Total	60,676	72,537

The primary objective guiding the Secretariat's Treasury is to ensure the efficient and cost-effective management of OSCE's financial resources. Cash is managed centrally in order to safeguard funds, better monitor cash flow and optimise investment income. Treasury is also responsible for developing and implementing instructions and procedures for the safe custody of cash and bank balances at all Institutions and Field Operations.

The geographic as well as currency composition of cash and bank balances is monitored closely for the purposes of risk management. Banks used by the OSCE across all locations are reviewed regularly to ensure that the Organization's funds are safeguarded with due care and prudence.

In line with Financial Regulation 5.02, short-term investments are made in the form of time-deposits of monies not needed for immediate requirements and all interest earned is credited as miscellaneous income to the Secretariat Fund.

In 2011 the Investment Committee continued to monitor cash management activities and to assess the risks associated with placing deposits with banks. The Investment Committee regularly reviews the investment portfolio and approves the banks where investments are placed.

5. Management Issues

5.1 Performance Based Programme Budgeting

In its Decision 18/06 of 5 December 2006, the Ministerial Council stated its commitment to further introduction and application of PBPB in the OSCE. Since 2007 the Secretariat devoted significant efforts to apply PBPB across all OSCE Funds. 2011 was the fourth full year of implementation of PBPB methodology across the Organisation and the third budget cycle in which all the Funds used the Performance Indicators at the Outcome level as an internal tool for their Programmes.

5.2 Common Regulatory Management System

On 1 December 2005, participating States adopted the decision on establishing a comprehensive Common Regulatory Management System (CRMS) (PC.DEC/705) to facilitate the effective and efficient management of OSCE's human, financial and material resources.

Included in the approval of the 2011 Unified Budget (PC.DEC/981), the ACMF was tasked to intensify its work on reaching an agreement on the OSCE Financial Regulations. Although the ACMF Working Group on Financial Regulations conducted numerous meetings in the course of 2011, consensus has not yet been reached and deliberations continue.

5.3 Network Operating System Fund

The Network Operating System Fund was established in 2010 (PC.DEC/926) to finance the replacement of the OSCE's network and desktop systems. The funding of the Network Operating System was financed from the 2008 cash surplus in the amount of EUR 1,890 thousand.

Chapter II – Budget and Expenditure Report

Budget and Expenditure Report as at 31 December 2011

Fund Main Programme Programme	Approved Budget (PC.DEC/981)	PC Authorized Transfers	Budget Revision (PC.DEC/1030)	Transfers Fin. Reg. 3.02(b)	Revised Budget after Transfers	Disbursement	ULO	Expenditure	Utiliz. Rate %
EUR '000									
I. FUNDS RELATED TO SECRETARIAT AND INSTITUTIONS									
The Secretariat									
Secretary General and Central Services									
Executive Management	1,136	71	1,207	0	1,207	1,148	57	1,205	100
Security Management	369	16	385	0	385	383	0	383	100
External Co-operation	668	5	672	0	672	667	2	669	99
Legal Services	514	(6)	508	0	508	507	1	507	100
Press and Public Information	1,179	(12)	1,167	0	1,167	1,165	1	1,165	100
Gender Issues	345	(101)	244	0	244	239	2	241	99
TOTAL	4,210	(28)	4,183	0	4,183	4,108	62	4,170	100
Chairman-in-Office									
Short-Term Mission/Visits of CiO and PR of the CiO	325	(0)	325	0	325	325	0	325	100
Advisory Committee on Management and Finance (ACMF)	15	0	15	0	15	11	4	15	100
Panel of Adjudicators	40	(36)	5	0	5	0	4	4	92
Audit Committee	50	(27)	23	0	23	20	2	22	97
External Auditors	100	(21)	79	0	79	74	5	79	100
TOTAL	530	(84)	446	0	446	430	15	445	100
Internal Oversight									
Internal Oversight	1,275	(90)	1,185	0	1,185	1,178	1	1,179	99
TOTAL	1,275	(90)	1,185	0	1,185	1,178	1	1,179	99
Strategic Police Matters									
Strategic Police Matters Unit	842	(57)	786	0	786	774	3	777	99
TOTAL	842	(57)	786	0	786	774	3	777	99
Office of the Special Representative/Co-ordinator for Combating Trafficking									
Office of the Special Representative/Co-ordinator for Combating Trafficking in Human Beings	896	(10)	885	0	885	883	1	884	100
TOTAL	896	(10)	885	0	885	883	1	884	100
Action Against Terrorism Unit									
Action Against Terrorism	831	(12)	818	0	818	814	0	814	100
TOTAL	831	(12)	818	0	818	814	0	814	100

Budget and Expenditure Report as at 31 December 2011

Fund Main Programme Programme	Approved Budget (PC.DEC/981)	PC Authorized Transfers	Budget Revision (PC.DEC/1030)	Transfers Fin. Reg. 3.02(b)	Revised Budget after Transfers	Disbursement	ULO	Expenditure	Utiliz. Rate %
EUR '000									
Activities Related to the Economic and Environmental Aspects of Security									
Co-ordinator of OSCE Economic and Environmental Activities	1,429	(2)	1,427	0	1,427	1,424	3	1,427	100
Economic and Environmental Forum	471	(12)	459	0	459	455	1	456	99
TOTAL	1,900	(14)	1,886	0	1,886	1,878	4	1,882	100
Conflict Prevention									
CPC Direction and Management	400	6	407	0	407	404	1	405	100
Policy Support Service	873	5	878	0	878	866	12	877	100
Operations Service	655	(27)	628	0	628	625	1	626	100
Operations Service / Borders Team	360	6	366	0	366	349	9	358	98
Programming and Evaluation Support Unit	321	(12)	309	0	309	308	0	308	100
FSC Chairmanship	35	(2)	33	0	33	31	2	33	99
FSC Support	480	14	494	0	494	480	12	493	100
Communications Network	518	(54)	463	0	463	441	17	458	99
TOTAL	3,641	(64)	3,578	0	3,578	3,505	54	3,559	99
Human Resources Management									
HR Direction and Management	451	(38)	414	4	418	405	12	417	100
Personnel Management and Payroll Administration	1,052	(7)	1,045	0	1,045	1,040	3	1,044	100
Recruitment	611	(27)	584	0	584	578	2	579	99
Training Section	1,076	(9)	1,067	(4)	1,063	1,007	46	1,053	99
Common Staff Costs	1,890	64	1,954	0	1,954	1,939	0	1,939	99
TOTAL	5,080	(17)	5,064	0	5,064	4,969	64	5,032	99
Department of Management and Finance									
DMF Direction and Management	333	(24)	309	0	309	305	1	306	99
Conference and Language Services	4,821	(9)	4,812	0	4,812	4,660	33	4,693	98
Budget and Internal Control Services	664	(43)	621	0	621	618	0	618	99
Financial Accounting and Treasury Services	918	(115)	803	0	803	797	2	799	99
Information and Communication Technology Services	2,040	(37)	2,003	0	2,003	1,954	9	1,964	98
Mission Support Services	1,637	(144)	1,493	0	1,493	1,479	4	1,483	99
Secretariat Common Operational Costs	3,216	(65)	3,152	0	3,152	3,122	6	3,128	99
Prague Office	404	(25)	378	0	378	362	0	362	96
TOTAL	14,033	(462)	13,571	0	13,571	13,297	55	13,352	98
TOTAL FOR THE SECRETARIAT	33,238	(837)	32,402	0	32,402	31,838	258	32,095	99

Budget and Expenditure Report as at 31 December 2011

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EUR '000									
Office for Democratic Institutions and Human Rights									
Direction and Policy	1,268	(39)	1,229	0	1,229	1,223	1	1,225	100
Fund Administration Unit	2,045	(123)	1,922	0	1,922	1,912	4	1,916	100
Common Operational Costs	900	(92)	808	0	808	790	2	792	98
Human Dimension Meetings	662	(70)	592	0	592	583	0	583	99
Democratization	1,435	(25)	1,411	0	1,411	1,408	2	1,410	100
Human Rights	1,157	(31)	1,126	0	1,126	1,123	0	1,123	100
Elections	6,525	123	6,647	0	6,647	6,608	14	6,622	100
Tolerance and Non-Discrimination	1,262	(26)	1,235	0	1,235	1,224	8	1,232	100
Roma and Sinti Issues	551	(5)	546	0	546	531	15	546	100
TOTAL	15,804	(288)	15,516	0	15,516	15,405	45	15,449	100
High Commissioner on National Minorities									
Fund Administration Unit	367	(4)	363	0	363	363	0	363	100
Common Operational Costs	185	(19)	166	0	166	164	0	164	99
Office of the High Commissioner	2,813	(32)	2,781	0	2,781	2,753	0	2,753	99
TOTAL	3,365	(54)	3,310	0	3,310	3,280	0	3,280	99
Representative on Freedom of the Media									
Freedom of the Media	1,429	(15)	1,414	0	1,414	1,402	12	1,414	100
TOTAL	1,429	(15)	1,414	0	1,414	1,402	12	1,414	100
TOTAL FOR FUNDS RELATED TO THE SECRETARIAT AND INSTITUTIONS	53,837	(1,195)	52,642	0	52,642	51,924	315	52,239	99

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EUR '000									
II. FUNDS RELATED TO OSCE FIELD OPERATIONS									
AUGMENTATIONS									
Secretariat Augmentations									
Press and Public Information	260	(54)	206	0	206	202	0	202	98
Internal Oversight	279	(100)	179	0	179	173	1	174	97
Policy Support Service	391	(12)	379	0	379	377	0	378	100
Operations Service	169	(6)	163	0	163	162	1	162	100
Personnel Management and Payroll Administration	297	45	341	0	341	339	1	340	100
Recruitment	490	(68)	421	0	421	414	5	420	100
Budget and Internal Control Services	374	(9)	364	0	364	363	1	363	100
Financial Accounting and Treasury Services	512	26	538	0	538	531	6	537	100
Information and Communication Technology Services	1,361	16	1,376	0	1,376	1,365	11	1,376	100
Mission Support Service	1,048	32	1,080	0	1,080	1,075	5	1,080	100
TOTAL	5,179	(131)	5,048	0	5,048	5,001	31	5,032	100
ODIHR Augmentations									
ODIHR Democratization	235	(28)	207	0	207	207	0	207	100
TOTAL	235	(28)	207	0	207	207	0	207	100
TOTAL FOR AUGMENTATIONS	5,414	(160)	5,255	0	5,255	5,208	31	5,239	100
SOUTH-EASTERN EUROPE									
Mission in Kosovo									
Office of Head of Mission	3,619	190	3,808	0	3,808	3,731	75	3,806	100
Fund Administration Unit	3,104	140	3,243	25	3,268	3,134	133	3,267	100
Common Operational Costs	4,605	(309)	4,297	(25)	4,272	4,210	38	4,248	99
Security and Public Safety	1,280	28	1,308	0	1,308	1,290	16	1,306	100
Democratization	3,093	(61)	3,033	0	3,033	2,976	41	3,017	99
Human Rights and Communities	6,906	12	6,918	0	6,918	6,824	92	6,916	100
TOTAL	22,606	0	22,606	0	22,606	22,165	395	22,559	100

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Fund Main Programme Programme	Approved Budget (PC.DEC/981)	PC Authorized Transfers	Budget Revision (PC.DEC/1030)	Transfers Fin. Reg. 3.02(b)	Revised Budget after Transfers	Disbursement	ULO	Expenditure	Utiliz. Rate %
EUR '000									
Tasks in Bosnia and Herzegovina									
Office of Head of Mission	1,730	(7)	1,724	0	1,724	1,722	1	1,723	100
Fund Administration Unit	1,963	32	1,995	0	1,995	1,990	0	1,990	100
Common Operational Costs	3,142	(27)	3,115	0	3,115	3,090	10	3,100	100
Security Co-operation	682	3	684	0	684	682	0	682	100
Human Dimension	7,255	(120)	7,135	0	7,135	7,125	1	7,126	100
TOTAL FOR BIH	14,773	(120)	14,653	0	14,653	14,609	12	14,621	100
Regional Stabilization/Arms Control									
Implementation of Article IV	206	5	211	0	211	205	5	211	100
TOTAL REGIONAL STABILIZ. / ARMS CONTROL	206	5	211	0	211	205	5	211	100
GRAND TOTAL	14,979	(115)	14,864	0	14,864	14,814	17	14,832	100
Office in Zagreb									
Office of Head of Mission	194	(4)	190	0	190	190	0	190	100
Fund Administration Unit	258	(22)	236	0	236	235	1	236	100
Common Operational Costs	518	(30)	488	0	488	487	0	488	100
War Crimes Monitoring	344	10	354	0	354	354	0	354	100
Housing Care Implementation	150	1	151	0	151	151	0	151	100
TOTAL	1,464	(45)	1,419	0	1,419	1,417	1	1,418	100
Mission to Serbia									
Office of Head of Mission	1,000	0	1,000	0	1,000	995	4	999	100
Fund Administration Unit	769	1	770	0	770	769	1	770	100
Common Operational Costs	1,406	(2)	1,404	0	1,404	1,381	11	1,392	99
Police Affairs	1,656	(29)	1,626	0	1,626	1,589	4	1,593	98
Democratization	1,195	(12)	1,183	0	1,183	1,175	1	1,176	99
Media	405	(3)	402	0	402	401	0	401	100
Rule of Law and Human Rights	1,114	(14)	1,099	0	1,099	1,095	0	1,095	100
TOTAL	7,544	(60)	7,484	0	7,484	7,404	21	7,426	99

Budget and Expenditure Report as at 31 December 2011

Fund Main Programme Programme	Approved Budget (PC.DEC/981)	PC Authorized Transfers	Budget Revision (PC.DEC/1030)	Transfers Fin. Reg. 3.02(b)	Revised Budget after Transfers	Disbursement	ULO	Expenditure	Utiliz. Rate %
EUR '000									
Presence in Albania									
Office of Head of Mission	691	19	710	0	710	700	10	709	100
Fund Administration Unit	422	0	423	0	423	420	2	422	100
Common Operational Costs	873	(40)	833	0	833	818	10	828	99
Security Co-operation	230	5	235	0	235	235	0	235	100
Governance in Economic and Environmental Issues	260	(3)	257	0	257	257	0	257	100
Democratization	398	(4)	394	0	394	392	0	393	100
Rule of Law and Human Rights	319	(7)	311	0	311	311	0	311	100
TOTAL	3,191	(29)	3,162	0	3,162	3,132	23	3,155	100
Mission to Skopje									
Office of Head of Mission	1,583	43	1,627	0	1,627	1,624	1	1,625	100
Fund Administration Unit	1,059	(25)	1,034	0	1,034	1,034	0	1,034	100
Common Operational Costs	1,168	(19)	1,148	0	1,148	1,136	7	1,142	99
Police Development	1,414	9	1,423	0	1,423	1,420	3	1,422	100
Good Governance	621	(2)	619	0	619	617	0	617	100
Rule of Law	1,206	(39)	1,167	0	1,167	1,160	0	1,160	99
TOTAL	7,051	(33)	7,018	0	7,018	6,990	11	7,000	100
Mission to Montenegro									
Office of Head of Mission	337	(1)	336	0	336	330	0	330	98
Fund Administration Unit	252	6	258	0	258	257	0	257	100
Common Operational Costs	432	(12)	419	0	419	404	1	405	97
Police Affairs	465	(12)	454	0	454	451	0	451	99
Politico-Military Activities	44	(1)	43	0	43	40	0	40	94
Democratization	448	(13)	436	0	436	422	0	422	97
Media	121	(3)	118	0	118	115	0	115	97
Rule of Law and Human Rights	277	(2)	275	0	275	271	0	271	98
TOTAL	2,376	(38)	2,338	0	2,338	2,289	1	2,291	98
TOTAL FOR SOUTH-EASTERN EUROPE	59,211	(320)	58,892	0	58,892	58,211	469	58,680	100

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Fund Main Programme Programme	Approved Budget (PC.DEC/981)	PC Authorized Transfers	Budget Revision (PC.DEC/1030)	Transfers Fin. Reg. 3.02(b)	Revised Budget after Transfers	Disbursement	ULO	Expenditure	Utiliz. Rate %
EUR '000									
EASTERN EUROPE									
Mission to Moldova									
Office of Head of Mission	378	(14)	364	(1)	363	362	0	362	100
Fund Administration Unit	208	(22)	186	0	186	186	0	186	100
Common Operational Costs	444	5	449	1	450	448	1	450	100
Conflict Prevention/Resolution	487	(14)	473	0	473	479	0	479	101
Human Rights Monitoring/Democratization	294	(8)	286	0	286	286	0	286	100
Anti-Trafficking/Gender	272	(10)	262	0	262	260	0	260	99
TOTAL	2,084	(63)	2,021	0	2,021	2,021	1	2,022	100
Project Co-ordinator in Ukraine									
Office of Head of Mission	213	(18)	195	0	195	195	0	195	100
Fund Administration Unit	272	21	293	0	293	293	0	293	100
Common Operational Costs	397	(35)	362	0	362	361	1	362	100
Democratization and Good Governance	265	(131)	134	0	134	134	0	134	100
Rule of Law and Human Rights	872	(101)	771	0	771	772	0	772	100
Economic, Environmental and Politico-Military Projects	734	(117)	617	0	617	617	0	617	100
TOTAL	2,752	(380)	2,372	0	2,372	2,371	2	2,373	100
Office in Minsk									
Office of Head of Mission	199	(135)	63	0	63	63	0	63	100
Fund Administration Unit	144	(78)	66	0	66	66	0	66	100
Common Operational Costs	187	(152)	35	0	35	33	0	33	96
Economic and Environmental Activities	270	(257)	13	0	13	14	0	14	110
Institution-Building, Rule of Law and Civil Society	360	(339)	20	0	20	20	0	20	100
TOTAL	1,159	(962)	196	0	196	196	0	196	100
Representative to the Latvian-Russian Joint Commission on Military Pensioner									
Office of Head of Mission	9	(2)	7	0	7	7	0	7	100
TOTAL	9	(2)	7	0	7	7	0	7	100
TOTAL FOR EASTERN EUROPE	6,004	(1,407)	4,597	0	4,597	4,595	3	4,598	100

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EUR '000									
CAUCASUS									
Office in Yerevan									
Office of Head of Mission	289	(14)	275	0	275	273	1	273	99
Fund Administration Unit	203	(2)	201	0	201	200	1	201	100
Common Operational Costs	393	(49)	345	0	345	338	1	339	98
Politico-Military Activities	531	(98)	433	0	433	425	0	425	98
Economic and Environmental Activities	501	6	507	0	507	501	0	501	99
Democratization	266	13	279	0	279	278	0	278	100
Human Rights	298	10	308	0	308	303	0	303	98
Good Governance	329	23	352	0	352	349	0	349	99
TOTAL	2,809	(109)	2,700	0	2,700	2,666	3	2,669	99
Office in Baku									
Office of Head of Mission	227	(3)	223	0	223	221	1	222	99
Fund Administration Unit	220	52	271	0	271	269	2	270	100
Common Operational Costs	554	5	559	(2)	557	550	2	551	99
Politico-Military Activities	614	(29)	586	0	586	584	1	585	100
Economic and Environmental Activities	370	(7)	363	0	363	357	1	357	99
Democratization	410	(9)	401	0	401	396	3	399	100
Rule of Law and Human Rights	442	(20)	423	2	424	422	2	424	100
TOTAL	2,836	(10)	2,826	0	2,826	2,798	11	2,809	99
High Level Planning Group									
Office of Head of Mission	245	(84)	161	0	161	161	0	161	100
TOTAL	245	(84)	161	0	161	161	0	161	100
The Minsk Process									
Office of Head of Mission	953	0	953	0	953	504	12	516	54
TOTAL	953	0	953	0	953	504	12	516	54
Personal Representative of the CiO on the Conflict									
Dealt with by the Minsk Conference									
Office of Head of Mission	581	(13)	567	0	567	563	4	567	100
Fund Administration Unit	193	13	207	0	207	207	0	207	100
Common Operational Costs	381	0	381	0	381	378	3	381	100
TOTAL	1,155	0	1,155	0	1,155	1,147	7	1,155	100
TOTAL FOR CAUCASUS	7,999	(204)	7,796	0	7,796	7,276	35	7,311	94

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EUR '000									
CENTRAL ASIA									
Centre in Astana									
Office of Head of Mission	244	(19)	225	0	225	219	2	221	98
Fund Administration Unit	249	2	251	0	251	233	18	251	100
Common Operational Costs	364	(18)	345	0	345	336	4	340	99
Politico-Military Activities	445	(1)	445	0	445	425	7	432	97
Economic and Environmental Activities	451	10	461	0	461	445	6	451	98
Human Dimension Activities	451	(13)	437	0	437	407	8	415	95
TOTAL	2,204	(40)	2,164	0	2,164	2,066	45	2,111	98
Centre in Ashgabat									
Office of Head of Mission	256	(22)	234	0	234	233	0	233	99
Fund Administration Unit	165	(24)	142	0	142	140	2	141	100
Common Operational Costs	262	(19)	243	0	243	238	4	242	99
Conflict Prevention and Confidence and Security Building	260	(32)	228	0	228	225	2	227	99
Economic and Environmental Activities	211	(24)	187	0	187	185	0	185	99
Human Dimension Activities	247	(1)	246	0	246	245	0	245	99
TOTAL	1,402	(122)	1,280	0	1,280	1,266	7	1,273	99
Centre in Bishkek									
Office of Head of Mission	1,041	(21)	1,020	0	1,020	1,018	1	1,019	100
Fund Administration Unit	423	13	437	0	437	435	1	436	100
Common Operational Costs	747	(25)	722	0	722	709	4	713	99
Politico-Military Activities	1,401	27	1,428	0	1,428	1,426	1	1,427	100
Economic and Environmental Activities	960	(29)	932	0	932	926	2	929	100
Human Dimension Activities	1,056	55	1,111	0	1,111	1,108	1	1,109	100
Police Reform Programme	1,138	(20)	1,118	0	1,118	1,107	3	1,110	99
TOTAL	6,768	0	6,768	0	6,768	6,729	14	6,743	100
Project Co-ordinator in Uzbekistan									
Office of Head of Mission	174	(6)	168	0	168	166	0	167	99
Fund Administration Unit	95	(4)	91	0	91	91	1	91	100
Common Operational Costs	252	3	255	0	255	252	0	252	99
Politico-Military Activities	407	(9)	399	0	399	396	0	396	99
Economic and Environmental Activities	524	5	529	0	529	526	1	527	100
Human Dimension Activities	500	(29)	471	0	471	468	1	469	100
TOTAL	1,952	(40)	1,912	0	1,912	1,898	4	1,902	99

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Main Programme									
Programme									
EUR '000									
Office in Tajikistan									
Office of Head of Mission	1,036	(59)	977	0	977	975	2	977	100
Fund Administration Unit	477	(29)	448	0	448	436	9	445	99
Common Operational Costs	1,376	89	1,465	0	1,465	1,438	21	1,458	100
Political and Military Aspects of Security	1,126	45	1,171	0	1,171	1,169	0	1,169	100
Economic and Environmental Activities	951	(100)	851	0	851	841	0	841	99
Human Dimension Activities	1,009	(59)	950	0	950	948	1	950	100
TOTAL	5,975	(114)	5,861	0	5,861	5,807	33	5,840	100
TOTAL FOR CENTRAL ASIA	18,300	(315)	17,984	0	17,984	17,766	104	17,869	99
TOTAL FOR FUNDS RELATED TO THE OSCE FIELD OPERATIONS	96,928	(2,405)	94,523	0	94,523	93,055	642	93,697	99
TOTAL OSCE UNIFIED BUDGET	150,765	(3,600)	147,165	0	147,165	144,979	957	145,936	99

Chapter III – Financial Statements

STATEMENT 1: OSCE Consolidated Statement of Income, Expenditure and Changes in Fund Balance

for the Year Ending 31 December 2011

EUR '000		TOTAL OSCE	
	Note	2011	2010
Assessed Contributions	1.5	147,165	151,524
Extra-Budgetary Contributions	15	17,186	24,563
Miscellaneous Income	1.5	1,235	703
Currency Exchange Adjustments	1.11	(85)	643
Savings on Prior Year Unliquidated Obligations	9	1,153	1,343
Other Adjustments	16	(199)	114
TOTAL INCOME	1.5	166,454	178,891
TOTAL EXPENDITURE	1.6	173,095	168,686
EXCESS OF INCOME OVER EXPENDITURE		(6,641)	10,204
Transfer between Funds		0	1,890
Less Credits to Participating States/Transfers	1.7	(4,894)	(10,173)
Refund of Unspent XB Contributions to Donors		(876)	(2,083)
Fund Balance as at 1 January		60,244	60,406
Fund Balance as at 31 December	1.8	47,833	60,244

STATEMENT 2: OSCE Consolidated Statement of Assets, Liabilities and Fund Balance

as at 31 December 2011

EUR '000		TOTAL OSCE	
	Note	2011	2010
ASSETS			
Current Assets			
Cash and Short-term Deposits Budgetary	3	28,503	25,416
Cash and Short-term Deposits Extra-Budgetary	3	35,725	50,133
Assessed Contributions Receivable	4.1	8,929	8,598
Allowance for Assessed Contributions Receivable	4.3	(4,898)	0
Accounts Receivable	5	2,524	2,400
Prepaid Expenses and Advances	6	2,210	5,210
		72,993	91,757
Non-Current Assets			
Other Non-Current Assets	7	273	0
		273	0
TOTAL ASSETS		73,266	91,757
LIABILITIES			
Current Liabilities			
Accounts Payable	8	4,189	3,807
Reserve for Unliquidated Obligations	9	7,828	9,572
Funds Held for Third Parties	10	3,799	3,673
Contributions Received in Advance	11	8,016	8,012
Other Current Liabilities		559	373
Current Employee Benefits	12.1	5,078	866
		29,469	26,303
Non-Current Liabilities			
Non-Current Employee Benefits	12.2	2,608	0
		2,608	0
TOTAL LIABILITIES		32,077	26,303
RESERVES AND FUND BALANCE			
Unallocated Surplus	1.7	281	321
Revolving Fund	1.3	2,710	2,710
Contingency Fund	1.3	2,180	2,180
IPSAS Initial Adoption Reserve	1.9	(11,815)	0
Fund Balance	1.8	47,833	60,244
TOTAL RESERVES AND FUND BALANCE		41,189	65,455
TOTAL LIABILITIES, RESERVES AND FUND BALANCE		73,266	91,757

STATEMENT 3: OSCE Consolidated Statement of Cash Flow

for the Year Ending 31 December 2011

EUR '000	TOTAL OSCE	
	2011	2010
NET EXCESS (SHORTFALL) OF INCOME OVER EXPENDITURE	(6,641)	10,204
(Increase)/Decrease in Assessed Contributions Receivable	(330)	(2,028)
Increase/(Decrease) in Allowance for Assessed Contributions Rec.	4,898	0
(Increase)/Decrease in Accounts Receivable	(124)	(175)
(Increase)/Decrease in Prepaid Expenditure and Advances	2,999	(1,556)
Increase/(Decrease) in Other Non-Current Assets	(273)	0
Increase/(Decrease) in Contributions Received in Advance	3	(6,265)
Increase/(Decrease) in Reserve for Unliquidated Obligations	(1,744)	(6,099)
Increase/(Decrease) in Accounts Payable	382	1,155
Increase/(Decrease) in Other Current Liabilities	186	(159)
Increase/(Decrease) in Current Employee Benefits	4,213	0
Increase/(Decrease) in Non-Current Employee Benefits	2,608	0
NET CASH FLOW FROM OPERATING ACTIVITIES	6,177	(4,922)
Increase/(Decrease) in Unallocated Surplus	(40)	(49)
Increase/(Decrease) in Funds Held for Third Parties	127	(1,174)
Credits to Participating States/Transfers	(4,894)	(10,173)
Refund of Unspent Extra-Budgetary Contribution to Donors	(876)	(2,083)
Transfer between Funds	0	1,890
Increase/(Decrease) in IPSAS Initial Adoption Reserve	(11,815)	0
NET CASH FLOW FROM FINANCING ACTIVITIES	(17,498)	(11,589)
NET INCREASE/(DECREASE) IN CASH	(11,321)	(16,511)

STATEMENT 4: Summary of all OSCE Statement of Income, Expenditure and Changes in Fund Balance

for the Year Ending 31 December 2011

EUR '000		Total Institutions		Total Field Operations		Total Unified Budget		Network Operating System		Total Extra-Budgetary Funds		TOTAL OSCE	
	Note	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010
Assessed Contributions	1.5	52,642	52,742	94,523	98,782	147,165	151,524	0	0	0	0	147,165	151,524
Extra-Budgetary Contributions	15	0	0	0	0	0	0	0	0	17,186	24,563	17,186	24,563
Miscellaneous Income	1.5	1,103	298	132	406	1,235	703	0	0	0	0	1,235	703
Currency Exchange Adjustments	1.11	(102)	(214)	(8)	122	(110)	(93)	0	0	25	736	(85)	643
Savings on Prior Year Unliquidated Obligations	9	545	491	560	852	1,105	1,343	49	0	0	0	1,153	1,343
Other Adjustments	16	0	0	0	0	0	0	0	0	(199)	114	(199)	114
TOTAL INCOME	1.5	54,187	53,317	95,207	100,161	149,394	153,478	49	0	17,011	25,412	166,454	178,891
TOTAL EXPENDITURE	1.6	52,239	52,317	93,697	97,634	145,936	149,950	1,563	111	25,597	18,625	173,095	168,686
EXCESS OF INCOME OVER EXPENDITURE		1,949	1,000	1,510	2,528	3,459	3,528	(1,514)	(111)	(8,586)	6,787	(6,641)	10,204
Transfer between Funds		0	0	0	0	0	0	0	1,890	0	0	0	1,890
Less Credits to Participating States/Transfers	1.7	(2,604)	(6,713)	(2,290)	(3,460)	(4,894)	(10,173)	0	0	0	0	(4,894)	(10,173)
Refund of Unspent XB Contributions to Donors		0	0	0	0	0	0	0	0	(876)	(2,083)	(876)	(2,083)
Fund Balance as at 1 January		7,039	12,751	7,957	8,889	14,995	21,640	1,779	0	43,470	38,765	60,244	60,406
Fund Balance as at 31 December	1.8	6,383	7,039	7,177	7,957	13,560	14,995	265	1,779	34,008	43,470	47,833	60,244

STATEMENT 5: Summary of all OSCE Statement of Assets, Liabilities and Fund Balance

as at 31 December 2011

EUR '000		Total Institutions		Total Field Operations		Total Unified Budget		Network Operating System		Total Extra-Budgetary Funds		TOTAL OSCE	
	Note	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010
ASSETS													
Current Assets													
Cash and Short-term Dep. Budgetary	3	25,867	23,313	2,635	2,104	28,503	25,416	0	0	0	0	28,503	25,416
Cash and Short-term Dep. Extra-Budgetary	3	35,725	50,133	0	0	35,725	50,133	0	0	0	0	35,725	50,133
Assessed Contributions Receivable	4.1	4,277	4,050	4,651	4,540	8,929	8,590	0	0	0	0	8,929	8,590
Allowance for Assessed Contributions Receivable	4.3	(2,763)	0	(2,134)	0	(4,898)	0	0	0	0	0	(4,898)	0
Accounts Receivable	5	1,788	1,753	736	655	2,524	2,409	0	0	0	0	2,524	2,409
Prepaid Expenses and Advances	6	1,310	3,729	901	1,481	2,210	5,210	0	0	0	0	2,210	5,210
Due From Other Funds		46	78	4,668	6,657	4,714	6,734	395	1,831	37,934	47,201	43,042	55,766
		66,250	83,055	11,457	15,437	77,707	98,492	395	1,831	37,934	47,201	116,035	147,524
Non-Current Assets													
Other Non-Current Assets	7	206	0	67	0	273	0	0	0	0	0	273	0
		206	0	67	0	273	0	0	0	0	0	273	0
TOTAL ASSETS		66,456	83,055	11,524	15,437	77,980	98,492	395	1,831	37,934	47,201	116,308	147,524
LIABILITIES													
Current Liabilities													
Accounts Payable	8	2,227	1,594	1,961	2,213	4,189	3,807	0	0	0	0	4,189	3,807
Reserve for Unliquidated Obligations	9	1,500	2,434	2,514	3,513	4,014	5,947	130	52	3,684	3,573	7,828	9,572
Funds Held for Third Parties	10	3,779	3,656	20	17	3,799	3,673	0	0	0	0	3,799	3,673
Contributions Received in Advance	11	8,016	8,012	0	0	8,016	8,012	0	0	0	0	8,016	8,012
Due To Other Funds		41,726	54,654	1,316	1,111	43,042	55,766	0	0	0	0	43,042	55,766
Other Current Liabilities		208	20	109	195	317	215	0	0	241	158	559	373
Current Employee Benefits	12.1	1,529	434	3,548	431	5,077	866	0	0	0	0	5,077	866
		58,985	70,804	9,468	7,480	68,454	78,286	130	52	3,925	3,731	72,510	82,069
Non-Current Liabilities													
Non-Current Employee Benefits	12.2	2,131	0	459	0	2,590	0	0		19		2,608	0
		2,131	0	459	0	2,590	0	0	0	19	0	2,608	0
TOTAL LIABILITIES		61,116	70,804	9,927	7,480	71,044	78,286	130	52	3,944	3,731	75,118	82,069
RESERVES AND FUND BALANCE													
Unallocated Surplus	1.7	281	321	0	0	281	321	0	0	0	0	281	321
Revolving Fund	1.3	2,710	2,710	0	0	2,710	2,710	0	0	0	0	2,710	2,710
Contingency Fund	1.3	2,180	2,180	0	0	2,180	2,180	0	0	0	0	2,180	2,180
IPSAS Initial Adoption Reserve	1.9	(6,215)	0	(5,580)	0	(11,795)	0	0	0	(19)	0	(11,815)	0
Fund Balance	1.8	6,383	7,039	7,177	7,957	13,560	14,995	265	1,779	34,008	43,470	47,833	60,244
TOTAL RESERVES AND FUND BALANCE		5,339	12,250	1,597	7,957	6,936	20,206	265	1,779	33,989	43,470	41,189	65,455
TOTAL LIABILITIES, RESERVES AND FUND BALANCE		66,456	83,055	11,524	15,437	77,980	98,492	395	1,831	37,934	47,201	116,308	147,524

STATEMENT 6: Summary of all OSCE Statement of Cash Flow

for the Year Ending 31 December 2011

EUR '000	Total Institutions		Total Field Operations		Total Unified Budget		Network Operating System		Total Extra-Budgetary Funds		TOTAL OSCE	
	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010
EXCESS (SHORTFALL) OF INCOME OVER EXPENDITURE	1,949	1,000	1,511	2,528	3,460	3,528	(1,514)	(111)	(8,586)	6,787	(6,641)	10,204
(Increase)/Decrease in Assessed Contributions Receivable	(219)	(619)	(111)	(1,401)	(330)	(2,019)	0	0	0	0	(330)	(2,019)
Increase/(Decrease) in Allowance for Assessed Contributions Receivable	2,763	0	2,134	0	4,897	0	0	0	0	0	4,898	0
(Increase)/Decrease in Accounts Receivable	(42)	14	(82)	(198)	(124)	(183)	0	0	0	0	(124)	(183)
(Increase)/Decrease in Prepaid Expenditure and Advances	2,418	(1,510)	580	(45)	2,998	(1,556)	0	0	0	0	2,999	(1,556)
Increase/(Decrease) in Other Non-Current Assets	(206)	0	(66)	0	(272)	0	0	0	0	0	(273)	0
(Increase)/Decrease in Inter-Fund Balances Receivable	31	1,183	1,989	4,091	2,020	5,274	1,436	(1,831)	9,266	(1,518)	12,722	1,925
Increase/(Decrease) in Contributions Received in Advance	3	(5,856)	0	(409)	3	(6,265)	0	0	0	0	3	(6,265)
Increase/(Decrease) in Reserve for Unliquidated Obligations	(934)	(772)	(999)	(2,141)	(1,933)	(2,913)	78	52	111	(3,238)	(1,744)	(6,099)
Increase/(Decrease) in Accounts Payable	633	190	(251)	964	382	1,155	0	0	0	0	382	1,155
Increase/(Decrease) in Other Current Liabilities	188	(189)	(86)	(21)	102	(210)	0	0	84	52	186	(159)
Increase/(Decrease) in Inter-Fund Balances Payable	(12,928)	(1,138)	206	(787)	(12,722)	(1,925)	0	0	0	0	(12,722)	(1,925)
Increase/(Decrease) in Current Employee Benefits	1,095	0	3,117	0	4,212	0	0	0	0	0	4,212	0
Increase/(Decrease) in Non-Current Employee Benefits	2,131	0	459	0	2,590	0	0	0	19	0	2,608	0
NET CASH FLOW FROM OPERATING ACTIVITIES	(3,118)	(7,697)	8,401	2,581	5,283	(5,114)	0	(1,890)	894	2,083	6,176	(4,922)
(Increase)/Decrease in Unallocated Surplus	(40)	(49)	0	0	(40)	(49)	0	0	0	0	(40)	(49)
Increase/(Decrease) in Funds Held for Third Parties	123	(1,163)	4	(11)	127	(1,174)	0	0	0	0	127	(1,174)
Credits to Participating States/ Transfers	(2,604)	(6,713)	(2,290)	(3,460)	(4,894)	(10,173)	0	0	0	0	(4,894)	(10,173)
Refund of Unspent Extra-Budgetary Contribution to Donors	0	0	0	0	0	0	0	0	(876)	(2,083)	(876)	(2,083)
Transfer between Funds	0	0	0	0	0	0	0	1,890	0	0	0	1,890
Increase/(Decrease) in IPSAS Initial Adoption Reserve	(6,215)	0	(5,580)	0	(11,796)	0	0	0	(19)	0	(11,815)	0
NET CASH FLOW FROM FINANCING ACTIVITIES	(8,736)	(7,925)	(7,866)	(3,471)	(16,603)	(11,396)	0	1,890	(895)	(2,083)	(17,497)	(11,589)
NET INCREASE/(DECREASE) IN CASH	(11,854)	(15,622)	534	(890)	(11,320)	(16,510)	0	0	(1)	0	(11,321)	(16,511)

STATEMENT 7: Summary of all OSCE Statement of Cash Surplus*

for the Year Ending 31 December 2011

	Total Institutions		Total Field Operations		Total Unified Budget	
EUR '000	2011	2010	2011	2010	2011	2010
EXCESS OF INCOME OVER EXPENDITURE	1,949	1,000	1,510	2,528	3,459	3,528
Add Contributions Receivable as at 1 January	4,058	3,431	4,540	3,139	8,598	6,571
Less Contributions Receivable as at 31 December	(4,277)	(4,058)	(4,652)	(4,540)	(8,929)	(8,598)
CASH SURPLUS FOR THE YEAR	1,730	374	1,398	1,127	3,128	1,500
 Cash Surplus as at 1 January	 2,981	 9,320	 3,417	 5,750	 6,397	 15,070
Less Credits to Participating States/Transfers	(2,604)	(6,713)	(2,290)	(3,460)	(4,894)	(10,173)
Cash Surplus as at 31 December	2,106	2,981	2,525	3,417	4,631	6,397
 Add Contributions Receivable as at 31 December	 4,277	 4,058	 4,652	 4,540	 8,929	 8,598
Fund Balance as at 31 December	6,383	7,039	7,177	7,957	13,560	14,995

* See Note 1.7

STATEMENT 8: OSCE Secretariat and Institutions, Statement of Income, Expenditure and Changes in Fund Balance

for the Year Ending 31 December 2011

		The Secretariat		Office for Democratic Institutions and Human Rights		High Commissioner on National Minorities		Representative on Freedom of the Media		Total Secretariat and Institutions	
EUR '000											
	Note	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010
Assessed Contributions	1.5	32,402	32,332	15,516	15,704	3,310	3,314	1,414	1,393	52,642	52,742
Miscellaneous Income	1.5	1,082	286	21	10	0	0	0	2	1,103	298
Currency Exchange Adjustments	1.11	(56)	(75)	(45)	(137)	0	(1)	0	0	(102)	(214)
Savings on Prior Year Unliquidated Obligations	9	465	289	71	185	0	8	9	9	545	491
TOTAL INCOME	1.5	33,893	32,832	15,563	15,762	3,310	3,321	1,423	1,404	54,188	53,317
TOTAL EXPENDITURE	1.6	32,095	31,998	15,449	15,622	3,280	3,312	1,414	1,385	52,239	52,317
EXCESS OF INCOME OVER EXPENDITURE		1,798	834	114	140	30	9	9	19	1,949	1,000
Less Credits to Participating States/Transfers	1.7	(2,512)	(6,637)	(81)	(52)	(5)	3	(6)	(27)	(2,604)	(6,713)
Fund Balance as at 1 January		5,525	11,329	1,181	1,093	227	216	105	114	7,039	12,751
Fund Balance as at 31 December	1.8	4,811	5,526	1,214	1,181	252	228	108	106	6,384	7,038

STATEMENT 9: OSCE Secretariat and Institutions, Statement of Asset, Liabilities and Fund Balance

as at 31 December 2011

		The Secretariat	Office for Democratic Institutions and Human Rights	High Commissioner on National Minorities	Representative on Freedom of the Media	Total Secretariat and Institutions					
EUR '000											
ASSETS	Note	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010
Current Assets											
Cash and Short-term Deposit Budgetary	3	24,962	22,416	754	777	152	119	0	0	25,867	23,312
Cash and Short-term Deposit Extra-Budgetary	3	35,725	50,133	0	0	0	0	0	0	35,725	50,133
Assessed Contributions Receivable	4.1	2,670	2,542	1,228	1,163	270	253	108	100	4,277	4,058
Allowance for Assessed Contributions Receivable	4.3	(1,742)	0	(780)	0	(174)	0	(67)	0	(2,763)	0
Accounts Receivable	5	1,684	1,635	85	90	20	20	0	0	1,789	1,745
Prepaid Expenses and Advances	6	552	2,065	577	1,470	182	193	0	0	1,310	3,728
Due From Other Funds		0	0	0	0	0	0	46	78	46	78
		63,851	78,791	1,864	3,501	450	584	87	178	66,251	83,054
Non-Current Assets											
Other Non-Current Assets	7	170	0	36	0	0	0	0	0	206	0
		170	0	36	0	0	0	0	0	206	0
TOTAL ASSETS		64,021	78,791	1,900	3,501	450	584	87	178	66,457	83,054
LIABILITIES											
Current Liabilities											
Accounts Payable	8	1,241	1,019	899	518	90	57	(3)	0	2,227	1,594
Reserve for Unliquidated Obligations	9	1,077	1,548	376	840	2	9	45	37	1,500	2,434
Funds Held for Third Parties	10	3,601	3,479	178	177	0	0	0	0	3,779	3,656
Contributions Received in Advance	11	8,016	8,012	0	0	0	0	0	0	8,016	8,012
Due To Other Funds		41,483	53,632	(21)	732	267	291	0	0	41,728	54,655
Other Current Liabilities		195	20	0	0	12	0	0	0	207	20
Current Employee Benefits	12.1	1,141	345	288	54	65	0	36	36	1,530	435
		56,754	68,055	1,720	2,320	436	357	78	73	58,987	70,805
Non-Current Liabilities											
Non-Current Employee Benefits	12.2	1,580	0	345	0	160	0	47	0	2,131	0
		1,580	0	345	0	160	0	47	0	2,131	0
TOTAL LIABILITIES		58,334	68,055	2,065	2,320	596	357	125	73	61,118	70,805
RESERVES AND FUND BALANCE											
Unallocated surplus	1.7	281	321	0	0	0	0	0	0	281	321
Revolving Fund	1.3	2,710	2,710	0	0	0	0	0	0	2,710	2,710
Contingency Fund	1.3	2,180	2,180	0	0	0	0	0	0	2,180	2,180
IPSAS Initial Adoption Reserve	1.9	(4,292)	0	(1,378)	0	(398)	0	(146)	0	(6,215)	0
Fund Balance	1.8	4,809	5,525	1,213	1,181	252	227	108	105	6,383	7,038
TOTAL RESERVES AND FUND BALANCE		5,688	10,736	(168)	1,181	(147)	227	(38)	105	5,339	12,249
TOTAL LIABILITIES, RESERVES AND FUND BALANCE		64,021	78,791	1,900	3,501	450	584	87	178	66,457	83,054

STATEMENT 10: Secretariat and Institutions, Statement of Cash Flow

for the Year Ending 31 December 2011

EUR '000	The Secretariat		Office for Democratic Institutions and Human Rights		High Commissioner on National Minorities		Representative on Freedom of the Media		Total Secretariat and Institutions	
	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010
EXCESS (SHORTFALL) OF INCOME OVER EXPENDITURE	1,796	834	113	140	30	9	9	18	1,949	1,000
(Increase)/Decrease in Assessed Contributions Receivable	(128)	(366)	(65)	(203)	(17)	(39)	(9)	(19)	(219)	(627)
Increase/(Decrease) in Allowance for Assessed Contributions Receivable	1,742	0	780	0	174	0	67	0	2,763	0
(Increase)/Decrease in Accounts Receivable	(48)	18	6	10	0	(5)	0	0	(42)	23
(Increase)/Decrease in Prepaid Expenditure and Advances	1,514	(412)	892	(1,112)	11	14	0	0	2,418	(1,510)
Increase/(Decrease) in Other Non-Current Assets	(170)	0	(36)	0	0	0	0	0	(206)	0
(Increase)/Decrease in Inter-Fund Balances Receivable	0	0	0	1,146	0	0	31	37	31	1,183
Increase/(Decrease) in Contributions Received in Advance	3	(5,856)	0	0	0	0	0	0	3	(5,856)
Increase/(Decrease) in Reserve for Unliquidated Obligations	(472)	(312)	(463)	(412)	(7)	(40)	8	(8)	(934)	(772)
Increase/(Decrease) in Accounts Payable	221	371	382	(108)	33	(72)	(3)	(1)	633	190
Increase/(Decrease) in Other Current Liabilities	177	(188)	0	(1)	11	0	0	0	188	(189)
Increase/(Decrease) in Inter-Fund Balances Payable	(12,149)	(2,010)	(753)	732	(24)	140	0	0	(12,926)	(1,138)
Increase/(Decrease) in Current Employee Benefits	796	0	234	0	64	0	1	0	1,095	0
Increase/(Decrease) in Non-Current Employee Benefits	1,580	0	345	0	160	0	47	0	2,131	0
NET CASH FLOW FROM OPERATING ACTIVITIES	(5,138)	(7,921)	1,435	192	435	7	151	27	(3,116)	(7,696)
Increase/(Decrease) in Unallocated Surplus	(40)	(49)	0	0	0	0	0	0	(40)	(49)
Increase/(Decrease) in Funds Held for Third Parties	122	(1,162)	1	(1)	0	0	0	0	123	(1,163)
Credits to Participating States/Transfers	(2,512)	(6,637)	(81)	(52)	(5)	3	(6)	(27)	(2,604)	(6,713)
Increase/(Decrease) in IPSAS Initial Adoption Reserve	(4,292)	0	(1,378)	0	(398)	0	(146)	0	(6,215)	0
NET CASH FLOW FROM FINANCING ACTIVITIES	(6,722)	(7,849)	(1,458)	(53)	(403)	3	(152)	(27)	(8,736)	(7,926)
NET INCREASE/(DECREASE) IN CASH	(11,860)	(15,770)	(23)	139	32	10	(1)	0	(11,852)	(15,621)

STATEMENT 11: Secretariat and Institutions, Statement of Cash Surplus*
for the Year Ending 31 December 2011

	The Secretariat		Office for Democratic Institutions and Human Rights		High Commissioner on National Minorities		Representative on Freedom of the Media		Total Secretariat and Institutions	
EUR '000										
	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010
EXCESS OF INCOME OVER EXPENDITURE	1,796	834	113	140	30	9	9	18	1,949	1,000
Add Contributions Receivable as at 1 January	2,542	2,176	1,163	960	253	214	100	81	4,058	3,431
Less Contributions Receivable as at 31 December	(2,670)	(2,542)	(1,228)	(1,163)	(270)	(253)	(108)	(100)	(4,277)	(4,058)
CASH SURPLUS FOR THE YEAR	1,668	468	48	(64)	13	(31)	0	0	1,730	374
 Cash Surplus as at 1 January	 2,983	 9,152	 18	 133	 (26)	 2	 5	 33	 2,981	 9,320
Less Credits to Participating States/Transfers	(2,512)	(6,637)	(81)	(52)	(5)	3	(6)	(27)	(2,604)	(6,713)
Cash Surplus as at 31 December	2,139	2,983	(15)	18	(17)	(26)	0	5	2,106	2,981
 Add Contributions Receivable as at 31 December	 2,670	 2,542	 1,228	 1,163	 270	 253	 108	 100	 4,277	 4,058
Fund Balance as at 31 December	4,809	5,525	1,213	1,181	252	227	108	105	6,383	7,039

* See Note 1.7

STATEMENT 12: Summary by Region OSCE Field Operations Statement of Income, Expenditure and Changes in Fund Balance

for the Year Ending 31 December 2011

		Augmentations*		South-Eastern Europe		Eastern Europe		Caucasus		Central Asia		Total Regions		Closed Funds		GRAND TOTAL	
EUR '000																	
	Note	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010
Assessed Contributions	1.5	5,255	5,195	58,892	61,912	4,597	5,775	7,796	7,806	17,984	18,094	94,523	98,782	0	0	94,523	98,782
Miscellaneous Income	1.5	0	0	57	339	27	10	14	57	34	0	132	406	0	0	132	406
Currency Exchange Adjustments	1.11	0	0	44	56	6	119	(25)	(13)	(33)	(41)	(8)	122	0	0	(8)	122
Savings on Prior Year Unliquidated Obligations	9	1	8	304	480	40	18	43	257	173	88	560	852	0	0	560	852
TOTAL INCOME	1.5	5,255	5,203	59,296	62,787	4,669	5,923	7,828	8,107	18,158	18,141	95,207	100,161	0	0	95,207	100,161
TOTAL EXPENDITURE	1.6	5,239	5,048	58,680	61,618	4,598	5,525	7,311	7,442	17,869	18,000	93,697	97,634	0	0	93,697	97,634
EXCESS OF INCOME OVER EXPENDITURE		17	155	616	1,169	71	398	517	666	289	141	1,510	2,528	0	0	1,510	2,528
Transfers between Funds		0	0	0	0	0	0	0	(2,186)	0	0	0	(2,186)	0	2,186	0	0
Less Credits to Participating States/Transfers	1.7	27	(73)	(1,191)	(1,330)	87	(210)	(62)	(655)	(292)	(575)	(1,431)	(2,843)	(859)	(617)	(2,290)	(3,460)
Fund Balance as at 1 January		163	81	4,010	4,170	467	279	726	2,902	780	1,215	6,145	8,647	1,812	242	7,957	8,889
Fund Balance as at 31 December	1.8	206	163	3,435	4,010	625	467	1,181	726	776	780	6,224	6,145	953	1,812	7,177	7,957

* See Note 1.3

STATEMENT 13: Summary by Region OSCE Field Operations Statement of Assets, Liabilities and Fund Balance

as at 31 December 2011

EUR '000		Augmentations*		South-Eastern Europe		Eastern Europe		Caucasus		Central Asia		Total Regions		Closed Funds		GRAND TOTAL	
	Note	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010
ASSETS																	
Current Assets																	
Cash and Short-term Deposit Budgetary	3	0	0	1,144	811	71	143	324	340	1,096	810	2,635	2,104	0	0	2,635	2,104
Assessed Contributions Receivable	4	158	128	2,797	2,692	217	237	345	315	710	682	4,227	4,054	424	486	4,651	4,540
Allowance for Assessed Contributions Receivable	4	(20)	0	(1,209)	0	(110)	0	(140)	0	(231)	0	(1,710)	0	(424)	0	(2,134)	0
Accounts Receivable	5	0	0	566	499	147	110	0	0	23	46	736	655	0	0	736	655
Prepaid Expenses and Advances	6	0	0	404	621	18	195	176	197	303	468	901	1,481	0	0	901	1,481
Due From Other Funds		189	61	1,745	3,074	374	265	669	365	809	1,213	3,786	4,978	882	1,678	4,668	6,656
		327	190	5,448	7,697	717	950	1,374	1,217	2,710	3,219	10,576	13,272	882	2,165	11,457	15,437
Non-Current Assets																	
Other Non-Current Assets	7	0	0	2	0	6	0	0	0	58	0	67	0	0	0	67	0
		0	0	2	0	6	0	0	0	58	0	67	0	0	0	67	0
TOTAL ASSETS		327	190	5,450	7,697	723	950	1,374	1,217	2,768	3,219	10,642	13,272	882	2,165	11,524	15,437
LIABILITIES																	
Current Liabilities																	
Accounts Payable	8	0	0	768	1,148	93	66	59	86	1,041	912	1,961	2,213	0	0	1,961	2,213
Reserve for Unliquidated Obligations	9	113	18	1,168	1,513	89	253	230	291	915	1,439	2,514	3,513	0	0	2,514	3,513
Funds Held for Third Parties	10	0	0	20	16	0	0	0	0	0	0	20	17	0	0	20	17
Due To Other Funds		0	0	722	495	21	160	33	104	187	0	963	759	353	353	1,316	1,112
Other Current Liabilities		0	0	97	185	2	1	1	1	9	8	109	195	0	0	109	195
Current Employee Benefits	12.1	269	9	2,780	332	92	2	120	9	287	79	3,548	431	0	0	3,548	431
		382	27	5,555	3,687	297	483	443	491	2,439	2,438	9,115	7,128	353	353	9,468	7,481
Non-Current Liabilities																	
Non-Current Employee Benefits	12.2	217	0	183	0	8	0	10	0	41	0	459	0	0	0	459	0
		217	0	183	0	8	0	10	0	41	0	459	0	0	0	459	0
TOTAL LIABILITIES		599	27	5,738	3,687	305	483	453	491	2,480	2,438	9,574	7,128	353	353	9,927	7,481
RESERVES AND FUND BALANCE																	
IPSAS Initial Adoption Reserve	1.9	(478)	0	(3,723)	0	(207)	0	(260)	0	(488)	0	(5,156)	0	(424)	0	(5,580)	0
Fund Balance	1.8	206	163	3,435	4,010	625	467	1,182	726	776	780	6,224	6,145	953	1,812	7,177	7,957
TOTAL RESERVES AND FUND BALANCE		(272)	163	(288)	4,010	418	467	922	726	288	780	1,068	6,145	529	1,812	1,597	7,957
TOTAL LIABILITIES, RESERVES AND FUND BALANCE		327	190	5,450	7,697	723	950	1,375	1,217	2,768	3,218	10,642	13,272	882	2,165	11,524	15,437

* See Note 1.3

STATEMENT 14: Summary by Region OSCE Field Operations Statement of Cash Flow

for the Year Ending 31 December 2011

EUR '000	Augmentations*		South-Eastern Europe		Eastern Europe		Caucasus		Central Asia		Total Regions		Closed Funds		GRAND TOTAL	
	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010
EXCESS (SHORTFALL) OF INCOME OVER EXPENDITURE	17	155	616	1,169	71	398	518	666	289	141	1,511	2,528	0	0	1,511	2,528
(Increase)/Decrease in Assessed Contributions Receivable	(30)	(93)	(105)	(878)	20	(81)	(30)	256	(28)	(335)	(173)	(1,131)	62	(270)	(111)	(1,401)
Increase/(Decrease) in Allowance for Assessed Contributions Rec.	20	0	1,209	0	110	0	140	0	231	0	1,710	0	424	0	2,134	0
(Increase)/Decrease in Accounts Receivable	0	0	(68)	(258)	(37)	32	0	0	23	28	(82)	(198)	0	0	(82)	(198)
(Increase)/Decrease in Prepaid Expenditure and Advances	0	0	217	(120)	177	190	21	(73)	165	(43)	580	(45)	0	0	580	(45)
Increase/(Decrease) in Other Non-Current Assets	0	0	(2)	0	(6)	0	0	0	(58)	0	(66)	0	0	0	(66)	0
(Increase)/Decrease in Inter-Fund Balances Receivable	(128)	60	1,329	2,985	(109)	(148)	(304)	2,650	404	(143)	1,192	5,404	796	(1,313)	1,989	4,091
Increase/(Decrease) in Contributions Received in Advance	0	0	0	0	0	0	0	(409)	0	0	0	(409)	0	0	0	(409)
Increase/(Decrease) in Reserve for Unliquidated Obligations	95	(48)	(345)	(2,506)	(164)	104	(61)	(112)	(524)	422	(999)	(2,141)	0	0	(999)	(2,141)
Increase/(Decrease) in Accounts Payable	0	0	(379)	491	27	(76)	(27)	4	128	546	(251)	964	0	0	(251)	964
Increase/(Decrease) in Other Current Liabilities	0	0	(88)	75	1	(8)	1	(90)	0	3	(86)	(21)	0	0	(86)	(21)
Increase/(Decrease) in Inter-Fund Balances Payable	0	0	228	319	(138)	(1,224)	(71)	104	187	0	206	(801)	0	13	206	(787)
Increase/(Decrease) in Current Employee Benefits	260	0	2,448	0	90	0	110	0	208	0	3,117	0	0	0	3,117	0
Increase/(Decrease) in Non-Current Employee Benefits	217	0	183	0	8	0	10	0	41	0	459	0	0	0	459	0
NET CASH FLOW FROM OPERATING ACTIVITIES	451	74	5,243	1,277	50	(813)	307	2,996	1,066	619	7,118	4,150	1,283	(1,570)	8,401	2,581
Increase/(Decrease) in Funds Held for Third Parties	0	0	4	(11)	0	0	0	0	0	0	4	(11)	0	0	4	(11)
Credits to Participating States	27	(73)	(1,191)	(1,330)	87	(210)	(62)	(655)	(292)	(575)	(1,431)	(2,843)	(859)	(617)	(2,290)	(3,460)
Transfer between Funds	0	0	0	0	0	0	0	(2,186)	0	0	0	(2,186)	0	2,186	0	0
Increase/(Decrease) in IPSAS Initial Adoption Reserve	(478)	0	(3,723)	0	(207)	0	(260)	0	(488)	0	(5,156)	0	(424)	0	(5,580)	0
NET CASH FLOW FROM FINANCING ACTIVITIES	(451)	(73)	(4,910)	(1,341)	(120)	(210)	(322)	(2,841)	(780)	(575)	(6,583)	(5,040)	(1,283)	1,569	(7,866)	(3,471)
NET INCREASE/(DECREASE) IN CASH	0	1	333	(64)	(70)	(1,023)	(15)	155	286	44	534	(890)	0	(1)	534	(890)

* See Note 1.3

STATEMENT 15: Summary by Region OSCE Field Operations Statement of Cash Surplus*

for the Year Ending 31 December 2011

EUR '000	Augmentations**		South-Eastern Europe		Eastern Europe		Caucasus		Central Asia		Total Regions		Closed Funds		GRAND TOTAL	
	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010
EXCESS OF INCOME OVER EXPENDITURE	17	155	616	1,169	71	398	517	666	289	141	1,510	2,528	0	0	1,510	2,528
Add Contributions Receivable as at 1 January	128	35	2,692	1,814	237	156	315	571	682	347	4,054	2,923	486	216	4,540	3,139
Less Contributions Receivable as at 31 December	(158)	(128)	(2,797)	(2,692)	(217)	(237)	(345)	(315)	(710)	(682)	(4,228)	(4,054)	(424)	(486)	(4,652)	(4,540)
CASH SURPLUS FOR THE YEAR	(13)	61	511	291	91	317	487	922	261	(194)	1,336	1,396	62	(270)	1,398	1,127
 Cash Surplus as at 1 January	 35	 46	 1,317	 2,356	 230	 124	 411	 2,331	 98	 868	 2,091	 5,724	 1,326	 26	 3,417	 5,750
Less Credits to Participating States/Transfers	27	(73)	(1,191)	(1,330)	87	(210)	(62)	(655)	(292)	(575)	(1,431)	(2,843)	(859)	(617)	(2,290)	(3,460)
Cash Surplus as at 31 December	48	35	638	1,317	407	230	836	2,597	67	98	1,996	4,277	529	(861)	2,525	3,417
 Add Contributions Receivable as at 31 December	 158	 128	 2,797	 2,692	 217	 237	 345	 315	 710	 682	 4,228	 4,054	 424	 486	 4,652	 4,540
Fund Balance as at 31 December	206	163	3,435	4,010	625	467	1,181	2,912	776	780	6,224	8,331	953	(374)	7,177	7,957

* See Note 1.7

** See Note 1.3

STATEMENT 16: OSCE Field Operations South-Eastern Europe, Statement of Income, Expenditure and Changes in Fund Balance

for the Year Ending 31 December 2011

		Mission in Kosovo		Tasks in Bosnia and Herzegovina		Office in Zagreb		Mission to Serbia		Presence in Albania		Mission to Skopje		Missin to Montenegro		TOTAL FOR SOUTH-EASTERN EUROPE	
EUR '000																	
	Note	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010
Assessed Contributions	1.5	22,606	23,547	14,864	15,164	1,419	1,514	7,447	7,929	3,162	3,227	7,018	8,161	2,376	2,371	58,892	61,912
Miscellaneous Income	1.5	29	147	9	21	1	0	14	34	1	13	4	122	0	2	57	339
Currency Exchange Adjustments	1.11	(2)	0	0	0	10	15	30	32	11	14	(5)	(6)	0	0	44	56
Savings on Prior Year Unliquidated Obligations	9	38	87	3	17	2	2	207	211	27	42	27	116	0	5	304	480
TOTAL INCOME	1.5	22,671	23,781	14,876	15,203	1,431	1,531	7,698	8,206	3,201	3,297	7,043	8,393	2,376	2,377	59,296	62,787
TOTAL EXPENDITURE	1.6	22,559	23,526	14,832	15,083	1,418	1,503	7,426	7,808	3,155	3,221	7,000	8,121	2,291	2,357	58,680	61,618
EXCESS OF INCOME OVER EXPENDITURE		112	254	44	119	13	29	272	398	47	75	43	272	85	21	616	1,169
Less Credits to Participating States/Transfers	1.7	(46)	(848)	(116)	(110)	(88)	(30)	(550)	(81)	(121)	(102)	(212)	(133)	(57)	(27)	(1,191)	(1,330)
Fund Balance as at 1 January		1,035	1,628	628	618	(31)	(30)	1,177	860	387	414	715	575	99	105	4,010	4,170
Fund Balance as at 31 December	1.8	1,102	1,035	556	628	(107)	(31)	899	1,177	312	387	546	715	127	99	3,435	4,010

STATEMENT 17: OSCE Field Operations South-Eastern Europe, Statement of Asset, Liabilities and Fund Balance

as at 31 December 2011

EUR '000		Mission in Kosovo		Tasks in Bosnia and Herzegovina		Office in Zagreb		Mission to Serbia		Presence in Albania		Mission to Skopje		Mission to Montenegro		TOTAL FOR SOUTH-EASTERN EUROPE	
	Note	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010
ASSETS																	
Current Assets																	
Cash and Short-term Deposit Budgetary	3	112	86	154	121	77	90	340	243	65	26	337	142	59	104	1,144	812
Assessed Contributions Receivable	4	1,104	1,069	654	619	45	37	356	341	222	218	343	345	74	63	2,797	2,692
Allowance for Assessed Contributions Receivable	4	(491)	0	(254)	0	(7)	0	(155)	0	(137)	0	(153)	0	(12)	0	(1,209)	0
Accounts Receivable	5	0	0	382	165	0	0	0	0	72	178	112	156	0	0	566	499
Prepaid Expenses and Advances	6	26	136	0	278	0	8	173	63	53	103	21	30	132	3	404	621
Due From Other Funds		1,161	979	0	0	0	0	464	1,189	120	323	0	583	0	0	1,745	3,074
		1,912	2,270	936	1,183	115	135	1,178	1,836	395	848	660	1,256	253	170	5,448	7,698
Non-Current Assets																	
Other Non-Current Assets	7	0	0	0	0	0	0	2	0	0	0	0	0	0	0	2	0
		0	0	0	0	0	0	2	0	0	0	0	0	0	0	2	0
TOTAL ASSETS		1,912	2,270	936	1,183	115	135	1,180	1,836	395	848	660	1,256	253	170	5,450	7,698
LIABILITIES																	
Accounts Payable	8	266	412	137	78	3	15	227	177	71	245	50	221	15	1	768	1,149
Reserve for Unliquidated Obligations	9	552	597	63	151	16	8	189	263	133	210	173	270	41	15	1,168	1,514
Funds Held for Third Parties	10	0	0	5	3	0	0	0	0	0	0	15	13	0	0	20	16
Due To Other Funds		0	0	414	298	208	143	0	0	0	0	19	0	81	54	722	495
Other Current Liabilities		100	159	4	15	0	0	0	0	(7)	0	0	11	0	0	97	185
Current Employee Benefits	12.1	1,131	67	676	10	335	0	237	219	104	6	246	27	51	1	2,780	330
		2,049	1,235	1,299	555	562	166	653	659	301	461	503	542	188	71	5,555	3,689
Non-Current Liabilities																	
Non-Current Employee Benefits	12.2	89	0	36	0	0	0	17	0	12	0	23	0	6	0	183	0
		89	0	36	0	0	0	17	0	12	0	23	0	6	0	183	0
TOTAL LIABILITIES		2,138	1,235	1,335	555	562	166	670	659	313	461	526	542	194	71	5,738	3,689
RESERVES AND FUND BALANCE																	
IPSAS Initial Adoption Reserve	1.9	(1,327)	0	(954)	0	(341)	0	(389)	0	(231)	0	(413)	0	(68)	0	(3,723)	0
Fund Balance	1.8	1,102	1,035	556	628	(107)	(31)	899	1,177	312	387	546	715	127	99	3,435	4,010
TOTAL RESERVES AND FUND BALANCE		(225)	1,035	(398)	628	(448)	(31)	510	1,177	81	387	133	715	59	99	(288)	4,010
TOTAL LIABILITIES, RESERVES AND FUND BALANCE		1,912	2,270	936	1,183	115	135	1,180	1,836	395	848	660	1,256	253	170	5,450	7,698

STATEMENT 18: OSCE Field Operations South-Eastern Europe, Statement of Cash Flow

for the Year Ending 31 December 2011

	Mission in Kosovo		Tasks in Bosnia and Herzegovina		Office in Zagreb		Mission to Serbia		Presence in Albania		Mission to Skopje		Mission to Montenegro		TOTAL FOR SOUTH-EASTERN EUROPE	
EUR '000	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010
NET EXCESS (SHORTFALL) OF INCOME OVER EXPENDITURE	112	254	44	119	13	29	272	398	47	75	43	272	85	21	616	1,169
(Increase)/Decrease in Assessed Contributions Receivable	(35)	(334)	(35)	(226)	(7)	(22)	(15)	(112)	(4)	(27)	2	(115)	(11)	(42)	(105)	(878)
Increase/(Decrease) in Allowance for Assessed Contributions Receivable	491	0	254	0	7	0	155	0	137	0	153	0	12	0	1,209	0
(Increase)/Decrease in Accounts Receivable	0	0	(217)	(40)	0	0	0	0	106	(144)	43	(74)	0	0	(68)	(258)
(Increase)/Decrease in Prepaid Expenditure and Advances	110	67	278	(274)	8	(8)	(110)	68	50	(30)	10	56	(128)	1	217	(120)
Increase/(Decrease) in Other Non-Current Assets	0	0	0	0	0	0	(2)	0	0	0	0	0	0	0	(2)	0
(Increase)/Decrease in Inter-Fund Balances Receivable	(182)	2,686	0	311	0	0	726	(315)	202	47	583	196	0	60	1,329	2,985
Increase/(Decrease) in Reserve for Unliquidated Obligations	(45)	(1,980)	(88)	(147)	10	(3)	(74)	67	(76)	(97)	(97)	(329)	26	(16)	(345)	(2,506)
Increase/(Decrease) in Accounts Payable	(146)	122	59	21	(12)	(32)	50	5	(174)	216	(171)	158	13	1	(379)	491
Increase/(Decrease) in Other Current Liabilities	(59)	58	(11)	14	0	0	0	(6)	(7)	0	(11)	8	0	0	(88)	75
Increase/(Decrease) in Inter-Fund Balances Payable	0	0	116	298	65	(32)	0	0	0	0	19	0	27	54	228	319
Increase/(Decrease) in Current Employee Benefits	1,064	0	665	0	333	0	18	0	98	0	219	0	50	0	2,448	0
Increase/(Decrease) in Non-Current Employee Benefits	89	0	36	0	0	0	17	0	12	0	23	0	6	0	183	0
NET CASH FLOW FROM OPERATING ACTIVITIES	1,399	873	1,101	75	417	(68)	1,036	105	391	41	818	173	80	78	5,243	1,277
Increase/(Decrease) in Funds Held for Third Parties	0	0	2	(7)	0	0	0	0	0	0	2	(4)	0	0	4	(11)
Credits to Participating States	(46)	(848)	(116)	(110)	(88)	(30)	(550)	(81)	(121)	(102)	(212)	(133)	(57)	(27)	(1,191)	(1,330)
Increase/(Decrease) in IPSAS Initial Adoption Reserve	(1,327)	0	(954)	0	(341)	0	(389)	0	(231)	0	(413)	0	(68)	0	(3,723)	0
NET CASH FLOW FROM FINANCING ACTIVITIES	(1,373)	(848)	(1,068)	(116)	(429)	(30)	(939)	(81)	(352)	(102)	(624)	(137)	(125)	(27)	(4,910)	(1,340)
NET INCREASE/(DECREASE) IN CASH	26	25	33	(41)	(13)	(98)	97	24	39	(61)	195	36	(45)	52	333	(64)

STATEMENT 19: OSCE Field Operations South-Eastern Europe, Statement of Cash Surplus*

for the Year Ending 31 December 2011

	Mission in Kosovo		Tasks in Bosnia and Herzegovina		Office in Zagreb		Mission to Serbia		Presence in Albania		Mission to Skopje		Mission to Montenegro		TOTAL FOR SOUTH-EASTERN EUROPE	
EUR '000	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010
EXCESS OF INCOME OVER EXPENDITURE	112	254	44	119	13	29	272	398	47	75	43	272	85	21	616	1,169
Add Contributions Receivable as at 1 January	1,069	735	619	393	37	16	341	230	218	190	345	230	63	21	2,692	1,814
Less Contributions Receivable as at 31 December	(1,104)	(1,069)	(654)	(619)	(45)	(37)	(356)	(341)	(222)	(218)	(343)	(345)	(74)	(63)	(2,797)	(2,692)
CASH SURPLUS/(DEFICIT) FOR THE YEAR	77	(80)	9	(107)	6	7	257	286	42	48	46	158	74	(21)	511	291
Cash Surplus as at 1 January	(34)	893	9	226	(68)	(46)	836	631	169	223	370	345	36	83	1,317	2,356
Less Credits to Participating States/Transfers	(46)	(848)	(116)	(110)	(88)	(30)	(550)	(81)	(121)	(102)	(212)	(133)	(57)	(27)	(1,191)	(1,330)
Cash Surplus as at 31 December	(3)	(34)	(98)	9	(151)	(68)	544	836	90	169	203	370	53	36	638	1,317
Add Contributions Receivable as at 31 December	1,104	1,069	654	619	45	37	356	341	222	218	343	345	74	63	2,797	2,692
Fund Balance as at 31 December	1,102	1,035	556	628	(107)	(31)	899	1,177	312	387	546	715	127	99	3,435	4,010

*See Note 1.7

STATEMENT 20: OSCE Field Operations Eastern Europe Statement of Income, Expenditure and Changes in Fund Balance

for the Year Ending 31 December 2011

		Mission to Moldova		Project Co- ordinator in Ukraine		Office in Minsk		Rep.on the Latvian- Russian Joint Commission on Military Pensioners		TOTAL FOR EASTERN EUROPE	
EUR '000											
	Note	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010
Assessed Contributions	1.5	2,021	2,084	2,372	2,513	196	1,168	7	9	4,597	5,775
Miscellaneous Income	1.5	1	0	2	3	23	7	0	0	27	10
Currency Exchange Adjustments	1.11	2	(5)	5	124	0	1	0	0	6	119
Savings on Prior Year Unliquidated Obligations	9	6	5	4	7	30	6	0	0	40	18
TOTAL INCOME	2	2,029	2,084	2,384	2,647	249	1,183	8	9	4,669	5,923
TOTAL EXPENDITURE	1.6	2,022	2,073	2,373	2,504	196	943	7	5	4,598	5,525
EXCESS OF INCOME OVER EXPENDITURE		7	11	11	143	53	240	0	4	71	398
Less Credits to Participating States / transfers	1.7	(65)	(31)	176	(138)	(23)	(40)	0	0	87	(210)
Fund Balance as at 1 January		131	151	24	20	307	107	5	1	467	279
Fund Balance as at 31 December	1.8	73	131	211	24	336	307	5	5	625	467

STATEMENT 21: OSCE Field Operations Eastern Europe Statement of Asset, Liabilities and Fund Balance

as at 31 December 2011

		Mission to Moldova		Project Co-ordinator in Ukraine		Office in Minsk		Rep.on the Latvian-Russian Joint Commission on Military Pensioners		TOTAL FOR EASTERN EUROPE	
EUR '000											
ASSETS	Note	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010
Current Assets											
Cash and Short-term Deposit Budgetary	3	25	10	46	81	0	51	0	0	71	143
Assessed Contributions Receivable	4.1	90	85	93	90	34	61	0	0	217	237
Allowance for Assessed Contributions Receivable	4.3	(37)	0	(40)	0	(34)	0	0	0	(110)	0
Accounts Receivable	5	96	37	51	60	0	13	0	0	147	110
Prepaid Expenses and Advances	6	18	107	0	88	0	0	0	0	18	195
Due From Other Funds		0	23	67	0	303	237	5	5	374	265
		192	262	217	319	303	362	5	5	717	950
Non-Current Assets											
Other Non-Current Assets	7	6	0	0	0	0	0	0	0	6	0
		6	0	0	0	0	0	0	0	6	0
TOTAL ASSETS		198	262	217	319	303	362	5	5	723	950
LIABILITIES											
Current Liabilities											
Accounts Payable	8	75	52	18	14	0	0	0	0	93	66
Reserve for Unliquidated Obligations	9	63	79	25	121	0	56	0	0	89	256
Due To Other Funds		21	0	0	160	0	0	0	0	21	160
Other Current Liabilities		1	0	2	1	0	0	0	0	2	1
Current Employee Benefits	12.1	28	0	64	0	0	0	0	0	92	0
		188	131	109	296	0	56	0	0	297	483
Non-Current Liabilities											
Non Current Employee Benefits	12.2	5	0	3	0	0	0	0	0	8	0
		5	0	3	0	0	0	0	0	8	0
TOTAL LIABILITIES		193	131	112	296	0	56	0	0	305	483
RESERVES AND FUND BALANCE											
Fund Balance	1.9	73	131	211	24	336	307	5	5	625	467
IPSAS Initial Adoption Reserve	1.8	(68)	0	(105)	0	(34)	0	0	0	(207)	0
TOTAL RESERVES AND FUND BALANCES		5	131	106	24	302	307	5	5	418	467
TOTAL LIABILITIES, RESERVES AND FUND BALANCE		198	262	217	319	303	362	5	5	723	950

STATEMENT 22: OSCE Field Operations Eastern Europe, Statement of Cash Flow

for the Year Ending 31 December 2011

EUR '000	Mission to Moldova		Project Co-ordinator in Ukraine		Office in Minsk		Rep.on the Latvian-Russian Joint Commission on Military Pensioners		TOTAL FOR EASTERN EUROPE	
	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010
NET EXCESS (SHORTFALL) OF INCOME OVER EXPENDITURE	7	11	11	143	53	240	0	4	71	398
(Increase)/Decrease in Assessed Contributions Receivable	(4)	(31)	(3)	(33)	27	(17)	0	0	20	(81)
Increase/(Decrease) in Allowance for Assessed Contributions Receivable	37	0	40	0	34	0	0	0	110	0
(Increase)/Decrease in Accounts Receivable	(59)	3	9	30	13	0	0	0	(37)	32
(Increase)/Decrease in Prepaid Expenditure and Advances	89	(103)	88	294	0	0	0	0	177	190
Increase/(Decrease) in Other Non-Current Assets	(6)	0	0	0	0	0	0	0	(6)	0
(Increase)/Decrease in Inter-Fund Balances Receivable	23	50	(67)	0	(66)	(194)	0	(4)	(109)	(148)
Increase/(Decrease) in Reserve for Unliquidated Obligations	(15)	34	(94)	30	(55)	40	0	0	(164)	104
Increase/(Decrease) in Accounts Payable	23	24	4	(98)	0	(2)	0	0	27	(76)
Increase/(Decrease) in Other Current Liabilities	1	0	0	1	0	(9)	0	0	1	(8)
Increase/(Decrease) in Inter-Fund Balances Payable	21	0	(160)	(1,224)	0	0	0	0	(138)	(1,224)
Increase/(Decrease) in Current Employee Benefits	28	0	62	0	0	0	0	0	90	0
Increase/(Decrease) in Non-Current Employee Benefits	5	0	3	0	0	0	0	0	8	0
NET CASH FLOW FROM OPERATING ACTIVITIES	149	(12)	(106)	(858)	6	56	1	0	49	(814)
Credits to Participating States/Transfers	(65)	(31)	176	(138)	(23)	(40)	0	0	87	(210)
Increase/(Decrease) in IPSAS Initial Adoption Reserve	(68)	0	(105)	0	(34)	0	0	0	(207)	0
NET CASH FLOW FROM FINANCING ACTIVITIES	(134)	(31)	71	(138)	(57)	(40)	(1)	0	(120)	(210)
NET INCREASE/(DECREASE) IN CASH	15	(44)	(35)	(996)	(51)	16	0	0	(72)	(1,024)

STATEMENT 23: OSCE Field Operations Eastern Europe, Statement of Cash Surplus*

for the Year Ending 31 December 2011

EUR '000	Mission to Moldova		Project Co-ordinator in Ukraine		Office in Minsk		Rep.on the Latvian-Russian Joint Commission on Military Pensioners		TOTAL FOR EASTERN EUROPE	
	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010
EXCESS OF INCOME OVER EXPENDITURE	7	11	11	143	53	240	0	4	71	398
Add Contributions Receivable as at 1 January	85	55	90	57	61	44	0	0	237	156
Less Contributions Receivable as at 31 December	(90)	(85)	(93)	(90)	(34)	(61)	0	0	(217)	(237)
CASH SURPLUS/(DEFICIT) FOR THE YEAR	3	(20)	8	110	80	222	0	4	91	317
 Cash Surplus as at 1 January	 46	 97	 (66)	 (37)	 245	 64	 5	 1	 230	 124
Less Credits to Participating States / transfers	(65)	(31)	176	(138)	(23)	(40)	0	0	87	(210)
Cash Surplus as at 31 December	(17)	46	118	(66)	302	245	5	5	407	230
 Add Contributions Receivable as at 31 December	 90	 85	 93	 90	 34	 61	 0	 0	 217	 237
Fund Balance as at 31 December	73	131	211	24	336	307	5	5	625	467

*See Note 1.7

STATEMENT 24: OSCE Field Operations Caucasus, Statement of Income, Expenditure and Changes in Fund Balance

for the Year Ending 31 December 2011

		Mission to Georgia		End of Mandate Procedure (Georgia)		Office in Yerevan		Office in Baku		Funds Relating to the Conflict Dealt with by the OSCE Minsk Conference*		TOTAL FOR CAUCASUS	
EUR '000													
	Note	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010
Assessed Contributions	1.5	0	0	0	0	2,700	2,749	2,826	2,797	2,270	2,260	7,796	7,806
Miscellaneous Income	1.5	0	0	0	20	5	2	6	0	3	35	14	57
Currency Exchange Adjustments	1.11	0	(13)	0	0	(16)	11	(8)	(12)	(1)	1	(25)	(13)
Savings on Prior Year Unliquidated Obligations	9	0	0	0	194	1	8	34	44	8	12	43	257
TOTAL INCOME	1.5	0	(13)	0	214	2,690	2,769	2,858	2,830	2,280	2,308	7,828	8,107
TOTAL EXPENDITURE	1.6	0	0	0	0	2,669	2,725	2,809	2,769	1,832	1,948	7,311	7,442
EXCESS OF INCOME OVER EXPENDITURE		0	(13)	0	214	21	44	49	60	448	361	517	666
Transfer between Funds		0	(1,307)	0	(880)	0	0	0	0	0	0	0	(2,186)
Less Credits to Participating States/Transfers	1.7	0	0	0	0	18	(67)	(46)	(29)	(34)	(559)	(62)	(655)
Fund Balance as at 1 January		0	1,320	0	666	78	100	163	131	485	684	726	2,902
Fund Balance as at 31 December	1.8	0	0	0	0	117	78	165	163	900	485	1,181	726

* Note - Includes the following Funds: High Level Planning Group, The Minsk Process and Personal Representative of the CiO

STATEMENT 25: OSCE Field Operations Caucasus, Statement of Assets, Liabilities and Fund Balance

as at 31 December 2011

EUR '000		Mission to Georgia		End of Mandate Procedure (Georgia)		Office in Yerevan		Office in Baku		Funds Relating to the Conflict Dealt with by the OSCE Minsk Conference*		TOTAL FOR CAUCASUS	
	Note	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010
ASSETS													
Current Assets													
Cash and Short-term Deposit Budgetary	3	0	0	0	0	29	75	181	160	114	104	324	340
Assessed Contributions Receivable	4.1	0	0	0	0	104	95	113	100	128	120	345	315
Allowance for Assessed Contributions Receivable	4.3	0	0	0	0	(34)	0	(37)	0	(69)	0	(140)	0
Accounts Receivable	5	0	0	0	0	0	0	0	0	0	0	0	0
Prepaid Expenses and Advances	6	0	0	0	0	10	32	144	145	22	20	176	197
Due From Other Funds		0	0	0	0	0	0	0	10	669	355	669	365
		0	0	0	0	109	202	401	415	864	599	1,374	1,217
Non-Current Assets													
Other Non-Current Assets	7	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0
TOTAL ASSETS		0	0	0	0	109	202	401	415	864	599	1,374	1,217
LIABILITIES													
Current Liabilities													
Accounts Payable	8	0	0	0	0	11	5	47	82	1	0	59	86
Reserve for Unliquidated Obligations	9	0	0	0	0	9	12	189	168	32	111	230	291
Due To Other Funds		0	0	0	0	3	104	30	0	0	0	33	104
Other Current Liabilities		0	0	0	0	0	0	1	1	0	0	1	1
Current Employee Benefits	12.1	0	0	0	0	54	4	48	3	18	2	120	9
		0	0	0	0	77	125	315	254	51	113	443	491
Non-Current Liabilities													
Non-Current Employee Benefits	12.2	0	0	0	0	4	0	4	0	2	0	10	0
		0	0	0	0	4	0	4	0	2	0	10	0
TOTAL LIABILITIES		0	0	0	0	81	125	319	254	53	113	453	491
RESERVES AND FUND BALANCE													
IPSAS Initial Adoption Reserve	1.9	0	0	0	0	(88)	0	(84)	0	(88)	0	(260)	0
Fund Balance	1.8	0	0	0	0	117	78	165	163	900	485	1,182	726
TOTAL RESERVES AND FUND BALANCE		0	0	0	0	29	78	81	163	812	485	922	726
TOTAL LIABILITIES, RESERVES AND FUND BALANCE		0	0	0	0	109	203	401	417	864	598	1,374	1,217

* Note - Includes the following Funds: High Level Planning Group, The Minsk Process and Personal Representative of the CiO

STATEMENT 26: OSCE Field Operations Caucasus, Statement of Cash Flow
for the Year Ending 31 December 2011

EUR '000	Mission to Georgia		End of Mandate Procedure (Georgia)		Office in Yerevan		Office in Baku		Funds Relating to the Conflict Dealt with by the OSCE Minsk Conference*		TOTAL FOR CAUCASUS	
	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010
NET EXCESS (SHORTFALL) OF INCOME OVER EXPENDITURE	0	(13)	0	214	21	44	49	60	448	361	518	666
(Increase)/Decrease in Assessed Contributions Receivable	0	352	0	20	(9)	(43)	(13)	(44)	(8)	(29)	(30)	256
Increase/(Decrease) in Allowance for Assessed Contributions Receivable	0	0	0	0	34	0	37	0	69	0	140	0
(Increase)/Decrease in Accounts Receivable	0	0	0	0	0	0	0	0	0	0	0	0
(Increase)/Decrease in Prepaid Expenditure and Advances	0	13	0	0	22	(13)	1	(56)	(2)	(16)	21	(73)
(Increase)/Decrease in Inter-Fund Balances Receivable	0	955	0	843	0	85	10	176	(314)	592	(304)	2,650
Increase/(Decrease) in Contributions Received in Advance	0	0	0	0	0	0	0	0	0	(409)	0	(409)
Increase/(Decrease) in Reserve for Unliquidated Obligations	0	0	0	(107)	(3)	(31)	21	(28)	(79)	54	(61)	(112)
Increase/(Decrease) in Accounts Payable	0	0	0	0	6	(11)	(34)	15	1	0	(27)	4
Increase/(Decrease) in Other Current Liabilities	0	0	0	(90)	0	0	1	0	0	0	1	(90)
Increase/(Decrease) in Inter-Fund Balances Payable	0	0	0	0	(101)	104	30	0	0	0	(71)	104
Increase/(Decrease) in Current Employee Benefits	0	0	0	0	50	0	45	0	15	0	110	0
Increase/(Decrease) in Non-Current Employee Benefits	0	0	0	0	4	0	4	0	2	0	10	0
NET CASH FLOW FROM OPERATING ACTIVITIES	0	1,307	0	880	24	135	151	123	132	553	307	2,996
Credits to Participating States	0	0	0	0	18	(67)	(46)	(29)	(34)	(559)	(62)	(655)
Transfer between Funds	0	(1,307)	0	(880)	0	0	0	0	0	0	0	(2,186)
Increase/(Decrease) in IPSAS Initial Adoption Reserve	0	0	0	0	(88)	0	(84)	0	(88)	0	(260)	0
NET CASH FLOW FROM FINANCING ACTIVITIES	0	(1,307)	0	(880)	(70)	(67)	(130)	(29)	(122)	(559)	(322)	(2,841)
NET INCREASE/(DECREASE) IN CASH	0	0	0	0	(46)	68	21	94	10	(6)	(15)	155

* Note - Includes the following Funds: High Level Planning Group, The Minsk Process and Personal Representative of the CiO

STATEMENT 27: OSCE Field Operations Caucasus, Statement of Cash Surplus*
for the Year Ending 31 December 2011

	Mission to Georgia		End of Mandate Procedure (Georgia)		Office in Yerevan		Office in Baku		Funds Relating to the Conflict Dealt with by the OSCE Minsk Conference**		TOTAL FOR CAUCASUS	
EUR '000												
	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010
EXCESS OF INCOME OVER EXPENDITURE	0	(13)	0	214	21	44	49	60	448	361	517	666
Add Contributions Receivable as at 1 January	0	352	0	20	95	52	100	56	120	91	315	571
Less Contributions Receivable as at 31 December	0	0	0	0	(104)	(95)	(113)	(100)	(128)	(120)	(345)	(315)
CASH SURPLUS FOR THE YEAR	0	339	0	234	11	1	36	16	440	332	487	922
Cash Surplus as at 1 January	0	968	0	646	(17)	49	62	75	366	593	411	2,331
Less Credits to Participating States/Transfers	0	0	0	0	18	(67)	(46)	(29)	(34)	(559)	(62)	(655)
Cash Surplus as at 31 December	0	1,307	0	880	12	(17)	52	62	771	366	836	2,597
Add Contributions Receivable as at 31 December	0	0	0	0	104	95	113	100	128	120	345	315
Fund Balance as at 31 December	0	1,307	0	880	117	78	165	163	900	485	1,181	2,912

*See Note 1.7

** Note - Includes the following Funds: High Level Planning Group, The Minsk Process and Personal Representative of the CiO

STATEMENT 28: OSCE Field Operations Central Asia, Statement of Income, Expenditure and Changes in Fund Balance
for the Year Ending 31 December 2011

EUR '000		Centre in Astana		Centre in Ashgabat		Centre in Bishkek		Project Co-ordinator in Uzbekistan		Office in Tajikistan		TOTAL FOR CENTRAL ASIA	
	Note	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010
Assessed Contributions	1.5	2,164	2,139	1,280	1,232	6,768	6,998	1,912	1,815	5,861	5,910	17,984	18,094
Miscellaneous Income	1.5	1	6	0	0	4	3	11	(11)	19	1	34	0
Currency Exchange Adjustments	1.11	2	3	(2)	2	(25)	(35)	(3)	13	(5)	(24)	(33)	(41)
Savings on Prior Year Unliquidated Obligations	9	52	26	16	4	60	3	23	6	21	49	173	88
TOTAL INCOME	1.5	2,219	2,175	1,294	1,238	6,807	6,969	1,943	1,824	5,896	5,936	18,158	18,141
TOTAL EXPENDITURE	1.6	2,111	2,103	1,273	1,214	6,743	6,965	1,902	1,809	5,840	5,909	17,869	18,000
EXCESS OF INCOME OVER EXPENDITURE		107	72	21	24	64	4	41	15	56	27	289	141
Less Credits to Participating States/Transfers	1.7	(57)	(106)	(1)	(63)	55	(49)	(84)	(90)	(204)	(267)	(292)	(575)
Fund Balance as at 1 January		177	212	59	99	36	80	144	219	365	605	780	1,215
Fund Balance as at 31 December	1.8	227	177	79	59	154	36	100	144	216	365	776	780

STATEMENT 29: OSCE Field Operations Central Asia, Statement of Assets, Liabilities and Fund Balance

as at 31 December 2011

EUR '000		Centre in Astana		Centre in Ashgabat		Centre in Bishkek		Project Co-ordinator in Uzbekistan		Office in Tajikistan		TOTAL FOR CENTRAL ASIA	
	Note	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010
ASSETS													
Current Assets													
Cash and Short-term Deposit Budgetary	3	279	88	51	72	362	226	77	109	327	315	1,096	810
Assessed Contributions Receivable	3	89	79	54	46	239	262	81	70	246	224	710	682
Allowance for Assessed Contributions Receivable	4.1	(31)	0	(23)	0	(56)	0	(31)	0	(90)	0	(231)	0
Accounts Receivable	4.3	0	0	0	0	23	45	0	0	0	1	23	46
Prepaid Expenses and Advances	5	61	221	1	3	128	18	60	126	54	100	303	468
Due From Other Funds	6	0	40	82	46	0	516	105	129	622	481	809	1,213
		398	428	165	167	696	1,067	292	434	1,159	1,121	2,710	3,219
Non-Current Assets													
Other Non-Current Assets	7	45	0	0	0	0	0	13	0	0	0	58	0
		45	0	0	0	0	0	13	0	0	0	58	0
TOTAL ASSETS		443	428	165	167	696	1,067	305	434	1,159	1,121	2,768	3,219
LIABILITIES													
Current Liabilities													
Accounts Payable	8	50	63	10	8	153	207	92	95	736	539	1,041	912
Reserve for Unliquidated Obligations	9	79	150	97	100	312	812	142	196	285	210	915	1,518
Funds Held for Third Parties	10	0	0	0	0	0	0	0	0	0	0	0	0
Due To Other Funds	11	74	0	0	0	114	0	0	0	0	0	187	0
Other Current Liabilities		0	0	0	1	9	0	0	0	0	8	9	8
Current Employee Benefits	12.1	77	0	25	0	65	0	15	0	105	0	287	0
		280	213	132	109	653	1,019	249	291	1,126	757	2,439	2,438
Non-Current Liabilities													
Non-Current Employee Benefits	12.2	2	39	4	0	18	13	1	0	17	0	41	0
		2	39	4	0	18	13	1	0	17	0	41	0
TOTAL LIABILITIES		282	252	136	109	671	1,032	250	291	1,143	757	2,480	2,438
RESERVES AND FUND BALANCE													
IPSAS Initial Adoption Reserve	1.9	(66)	0	(50)	0	(129)	0	(45)	0	(200)	0	(488)	0
Fund Balance	1.8	227	177	79	59	154	36	100	144	216	365	776	780
TOTAL RESERVES AND FUND BALANCE		161	177	29	59	25	36	55	144	16	365	288	780
TOTAL LIABILITIES, RESERVES AND FUND BALANCE		443	428	165	167	696	1,067	305	434	1,159	1,121	2,768	3,219

STATEMENT 30: OSCE Field Operations Central Asia, Statement of Cash Flow
for the Year Ending 31 December 2011

EUR '000	Centre in Astana		Centre in Ashgabat		Centre in Bishkek		Project Co- ordinator in Uzbekistan		Office in Tajikistan		TOTAL FOR CENTRAL ASIA	
	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010
EXCESS (SHORTFALL) OF INCOME OVER EXPENDITURE	107	72	21	24	64	4	41	15	56	27	289	141
(Increase)/Decrease in Assessed Contributions Receivable	(9)	(31)	(8)	(12)	22	(176)	(11)	(26)	(22)	(91)	(28)	(335)
Increase/(Decrease) in Allowance for Assessed Contributions Receivable	31	0	23	0	56	0	31	0	90	0	231	0
(Increase)/Decrease in Accounts Receivable	0	(1)	0	0	22	18	0	12	1	(1)	23	28
(Increase)/Decrease in Prepaid Expenditure and Advances	160	(178)	2	(3)	(109)	66	67	(71)	47	144	165	(43)
Increase/(Decrease) in Other Non-Current Assets	(45)	0	0	0	0	0	(13)	0	0	0	(58)	0
(Increase)/Decrease in Inter-Fund Balances Receivable	40	52	(36)	(5)	516	(445)	24	52	(141)	205	404	(143)
Increase/(Decrease) in Reserve for Unliquidated Obligations	(71)	65	9	50	(500)	509	(54)	41	92	(243)	(524)	422
Increase/(Decrease) in Accounts Payable	(13)	41	1	2	(54)	168	(2)	21	196	313	128	546
Increase/(Decrease) in Other Current Liabilities	0	0	(1)	1	9	0	0	0	(7)	3	0	3
Increase/(Decrease) in Inter-Fund Balances Payable	73	0	0	0	115	0	0	0	0	0	187	0
Increase/(Decrease) in Current Employee Benefits	39	0	14	0	52	0	14	0	89	0	208	0
Increase/(Decrease) in Non-Current Employee Benefits	2	0	4	0	18	0	1	0	17	0	41	0
NET CASH FLOW FROM OPERATING ACTIVITIES	314	20	29	57	211	144	98	44	418	357	1,066	619
Credits to Participating States	(57)	(106)	(1)	(63)	55	(49)	(84)	(90)	(204)	(267)	(292)	(575)
Increase/(Decrease) in IPSAS Initial Adoption Reserve	(66)	0	(50)	0	(129)	0	(45)	0	(200)	0	(488)	0
NET CASH FLOW FROM FINANCING ACTIVITIES	(123)	(106)	(51)	(63)	(74)	(49)	(129)	(90)	(404)	(267)	(780)	(575)
NET INCREASE/(DECREASE) IN CASH	191	(86)	(22)	(6)	137	95	(31)	(46)	14	90	286	44

STATEMENT 31: OSCE Field Operations Central Asia, Statement of Cash Surplus*
for the Year Ending 31 December 2011

EUR '000	Centre in Astana		Centre in Ashgabat		Centre in Bishkek		Project Co- ordinator in Uzbekistan		Office in Tajikistan		TOTAL FOR CENTRAL ASIA	
	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010
EXCESS OF INCOME OVER EXPENDITURE	107	72	21	24	64	4	41	15	56	27	289	141
Add Contributions Receivable as at 1 January	79	48	46	34	262	86	70	45	224	134	682	347
Less Contributions Receivable as at 31 December	(89)	(79)	(54)	(46)	(239)	(262)	(81)	(70)	(246)	(224)	(710)	(682)
CASH SURPLUS FOR THE YEAR	97	41	13	12	87	(172)	30	(10)	34	(63)	261	(194)
 Cash Surplus as at 1 January	 98	163	 12	64	 (226)	(6)	 74	175	 140	471	 98	868
Less Credits to Participating States/Transfers	(57)	(106)	(1)	(63)	55	(49)	(84)	(90)	(204)	(267)	(292)	(575)
Cash Surplus as at 31 December	138	98	24	13	(84)	(227)	20	75	(30)	141	67	99
 Add Contributions Receivable as at 31 December	 89	79	 54	46	 239	262	 81	70	 246	224	 710	682
Fund Balance as at 31 December	227	177	78	59	155	35	101	145	216	365	777	781

*See Note 1.7

STATEMENT 32: Extra-Budgetary Part 1 Statement of Income, Expenditure and Changes in Fund Balance
for the Year Ending 31 December 2011

		Funds to support OSCE action for peace, democracy and stability in BiH		Fund to foster the integration of recently admitted Participating States		Fund for activities relating to Economic and Environmental Aspect of Security		Fund for activities related to the Removal and Destruction of Russian Ammunition and Armaments from Moldova		Fund relating to the Stability Pact for South Eastern Europe	
EUR '000											
	Note	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010
Extra-Budgetary Contributions	15	143	386	0	0	413	930	0	0	0	0
Currency Exchange Adjustments	1.11	0	0	0	0	0	0	25	736	0	0
Other Adjustments	16	25	59	0	0	39	124	0	0	0	0
TOTAL INCOME	1.5	169	445	0	0	453	1,054	25	736	0	0
TOTAL EXPENDITURE	1.6	193	653	0	0	1,307	291	44	50	0	0
EXCESS OF INCOME OVER EXPENDITURE		(25)	(208)	0	0	(854)	763	(20)	686	0	0
Refund of Unspent XB Contributions to Donors		(16)	(8)	0	0	(8)	(51)	(37)	0	(8)	0
				0							
Fund Balance as at 1 January		986	1,202	31	31	1,826	1,113	6,990	6,304	15	15
Fund Balance as at 31 December	1.8	946	986	31	31	963	1,826	6,934	6,990	7	15

STATEMENT 33: Extra-Budgetary Part 1 Statement of Assets, Liabilities and Fund Balance
as at 31 December 2011

		Funds to support OSCE action for peace, democracy and stability in BiH		Fund to foster the integration of recently admitted Participating States		Fund for activities relating to Economic and Environmental Aspect of Security		Fund for activities related to the Removal and Destruction of Russian Ammunition and Armaments from Moldova		Fund relating to the Stability Pact for South Eastern Europe	
EUR '000											
ASSETS	Note	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010
Due From Other Funds		946	1,305	31	31	1,224	1,966	6,934	6,990	7	15
TOTAL ASSETS		946	1,305	31	31	1,224	1,966	6,934	6,990	7	15
LIABILITIES											
Reserve for Unliquidated Obligations	9	0	319	0	0	261	141	0	0	0	0
TOTAL LIABILITIES		0	319	0	0	261	141	0	0	0	0
FUND BALANCE											
Fund Balance	1.8	946	986	31	31	963	1,826	6,934	6,990	7	15
TOTAL FUND BALANCE		946	986	31	31	963	1,826	6,934	6,990	7	15
TOTAL LIABILITIES AND FUND BALANCE		946	1,305	31	31	1,224	1,967	6,934	6,990	7	15

STATEMENT 34: Extra-Budgetary Part 1 Statement of Cash Flow
for the Year Ending 31 December 2011

	Funds to support OSCE action for peace, democracy and stability in BiH		Fund to foster the integration of recently admitted Participating States		Fund for activities relating to Economic and Environmental Aspect of Security		Fund for activities related to the Removal and Destruction of Russian Ammunition and Armaments from Moldova		Fund relating to the Stability Pact for South Eastern Europe	
EUR '000										
	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010
EXCESS (SHORTFALL) OF INCOME OVER EXPENDITURE	(25)	(208)	0	0	(854)	763	(20)	686	0	0
(Increase)/Decrease in Inter-Fund Balances Receivable	360	(98)	0	0	742	(195)	57	(686)	8	0
Increase/(Decrease) in Reserve for Unliquidated Obligations	(319)	314	0	0	120	(518)	0	0	0	0
NET CASH FLOW FROM OPERATING ACTIVITIES	16	8	0	0	8	50	37	0	8	0
Refund of Unspent Extra-Budgetary Contribution to Donors	(16)	(8)	0	0	(8)	(51)	(37)	0	(8)	0
NET CASH FLOW FROM FINANCING ACTIVITIES	(16)	(8)	0	0	(8)	(51)	(37)	0	(8)	0
NET INCREASE/(DECREASE) IN CASH	0	0	0	0	0	(1)	0	0	0	0

STATEMENT 35: Extra-Budgetary Part 2 Statement of Income, Expenditure and Changes in Fund Balance

for the Year Ending 31 December 2011

		Fund for Activities related to the Reduction of Military Forces and Equipment from Georgia		Bishkek Conference		The Partnership Fund		Other Activities and Special Projects		Total Extra-Budgetary Funds	
EUR '000											
	Note	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010
Extra-Budgetary Contributions	1.5	0	0	0	0	72	102	16,557	23,144	17,186	24,563
Miscellaneous Income	1.5	0	0	0	0	0	0	0	0	0	0
Currency Exchange Adjustments	1.11	0	0	0	0	0	0	0	0	25	736
Savings on Prior Year Unliquidated Obligations	9	0	0	0	0	0	0	0	0	0	0
Other Adjustments	16	0	0	(10)	0	44	113	(297)	(182)	(199)	114
TOTAL INCOME	1.5	0	0	(10)	0	115	216	16,260	22,962	17,011	25,412
TOTAL EXPENDITURE	1.6	0	0	0	0	81	162	23,971	17,470	25,597	18,625
EXCESS OF INCOME OVER EXPENDITURE		0	0	(10)	0	34	54	(7,711)	5,492	(8,586)	6,787
Refund of Unspent XB Contributions to Donors	1.7	0	(30)	0	(2)	(25)	(143)	(782)	(1,850)	(876)	(2,083)
Fund Balance as at 1 January		657	687	10	12	319	408	32,635	28,993	43,470	38,765
Fund Balance as at 31 December	1.8	657	657	0	10	329	319	24,142	32,635	34,008	43,470

STATEMENT 36: Extra-Budgetary Part 2 Statement of Assets, Liabilities and Fund Balance

as at 31 December 2011

		Fund for Activities related to the Reduction of Military Forces and Equipment from Georgia				Bishkek Conference		The Partnership Fund		Other Activities and Special Projects		Total Extra-Budgetary Funds	
EUR '000													
ASSETS	Note	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010		
Due From Other Funds		657	657	0	10	334	319	27,802	35,906	37,934	47,201		
TOTAL ASSETS		657	657	0	10	334	319	27,802	35,906	37,934	47,201		
LIABILITIES													
Current Liabilities													
Reserve for Unliquidated Obligations	9	0	0	0	0	4	0	3,419	3,113	3,684	3,573		
Other Current Liabilities		0	0	0	0	0	0	241	158	241	158		
		0	0	0	0	4	0	3,660	3,271	3,925	3,731		
Non-Current Liabilities													
Non-Current Employee Benefits	12.2	0	0	0	0	0	0	19	0	19	0		
		0	0	0	0	0	0	19	0	19	0		
TOTAL LIABILITIES		0	0	0	0	4	0	3,679	3,271	3,944	3,731		
RESERVES AND FUND BALANCE													
IPSAS Initial Adoption Reserve	1.9	0	0	0	0	0	0	(19)	0	(19)	0		
Fund Balance		657	657	0	10	330	319	24,142	32,635	34,008	43,470		
TOTAL RESERVES AND FUND BALANCE		657	657	0	10	330	319	24,123	32,635	33,989	43,470		
TOTAL LIABILITIES, RESERVES AND FUND BALANCE		657	657	0	10	334	319	27,802	35,906	37,934	47,201		

STATEMENT 37: Extra-Budgetary Part 2 Statement of Cash Flow
for the Year Ending 31 December 2011

EUR '000	Fund for Activities related to the Reduction of Military Forces and Equipment from Georgia		Bishkek Conference		The Partnership Fund		Other Activities and Special Projects		Total Extra-Budgetary Funds	
	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010
EXCESS (SHORTFALL) OF INCOME OVER EXPENDITURE	0	0	(10)	0	34	54	(7,711)	5,492	(8,586)	6,787
(Increase)/Decrease in Inter-Fund Balances Receivable	0	30	10	2	(14)	134	8,103	(705)	9,266	(1,518)
Increase/(Decrease) in Reserve for Unliquidated Obligations	0	0	0	0	4	(45)	306	(2,989)	111	(3,238)
Increase/(Decrease) in Other Current Liabilities	0	0	0	0	0	0	84	52	84	52
Increase/(Decrease) in Non-Current Employee Benefits	0	0	0	0	0	0	19	0	19	0
NET CASH FLOW FROM OPERATING ACTIVITIES	0	30	0	2	24	143	801	1,850	894	2,083
Refund of Unspent Extra-Budgetary Contribution to Donors	0	(30)	0	(2)	(25)	(143)	(782)	(1,850)	(876)	(2,083)
Increase/(Decrease) in IPSAS Initial Adoption Reserve	0	0	0	0	0	0	(19)	0	(19)	0
NET CASH FLOW FROM FINANCING ACTIVITIES	0	(30)	0	(2)	(25)	(143)	(801)	(1,850)	(895)	(2,083)
NET INCREASE/(DECREASE) IN CASH	0	0	0	0	(1)	0	0	0	(1)	0

Chapter IV – Notes to the Financial Statements

Notes to the Financial Statements

Note 1 - Significant Accounting Policies

1.1 Basis of Presentation

The financial statements of the Organization are prepared in accordance with the Financial Regulations, the United Nations System Accounting Standards (UNSAS), and stated accounting policies. The figures are presented rounded to the nearest Euro thousand and to the nearest one-tenth percent. This may result in totals that differ by EUR 1-2 thousand and by 0.1%.

1.2 IPSAS Progressive Adoption

The progressive adoption of International Public Sector Accounting Standards (IPSAS) was formally approved by participating States (PC.DEC/1040 dated 10 May 2012). IPSAS adoption aligns OSCE's accounting with international recognized best practices, improves controls and transparency of assets and liabilities, provides more comprehensive information, and improves consistency and comparability of the financial statements. In order to progress with IPSAS adoption, the OSCE has implemented certain changes in accounting policies, which are allowed under UNSAS.

The impact of the IPSAS standards adopted by the OSCE in 2011 is as follows:

- **IPSAS 13 Leases:** OSCE's lease agreements meet the IPSAS definition of operating leases. The adoption of this standard requires additional note disclosures for minimum lease payments for each of the following periods: not later than 1 year, later than one year, and not later than 5 years and later than 5 years (see Note 19);
- **IPSAS 14 Events After the Reporting Date:** events that occur after the reporting date should only be recognized in the financial statements if certain conditions are met, otherwise they should be disclosed in the Notes, if material (see Note 20);
- **IPSAS 15 Financial Instruments: Disclosure and Presentation:** this standard mainly affects note disclosures, in particular the description of OSCE's exposure to financial risks and how management policies address those risks. Also, an allowance for outstanding assessed contributions receivable is being recognized in line with the requirement for reporting monetary assets at fair value (see Note 1.11, Notes 2 to 5 and Note 8);
- **IPSAS 25 Employee Benefits:** this standard defines the recognition, measurement and disclosure requirements for benefits provided to employees. The recognition of employee benefits as of 31 December, 2011 resulted in an increase in current and non-current liabilities and a decrease in reserves. Current employee benefits liabilities include annual leave, home leave, and rest and recuperation leave for employees in Field Operations, whereas non-current employee benefits include separation benefits, such as repatriation grant and travel, removal of household goods and home leave for employees in the Secretariat and Institutions. The adoption of IPSAS 25 did not impact the recognition of the Provident Fund in the Financial Statements. Non-current employee benefits liabilities were determined by an independent actuary (see Note 12).

The recognition of the IPSAS standards mentioned above resulted in a net decrease in Reserves and Fund Balances of EUR 11,815 thousand as described in Note 1.9.

1.3 Fund Accounting

The OSCE operates a system of fund accounting and the resulting financial statements present the financial results of budgetary Funds approved under PC.DEC/981 dated 23 December 2010 and subsequent budget revisions, Extra-budgetary Funds and the Network Operating System Fund.

For purposes of the presentation and approval of the 2011 Unified Budget, Funds were grouped under (i) Funds related to the Secretariat and Institutions and (ii) Funds related to Field Operations, with the latter, in turn, being grouped into regions. This presentation is also followed in this Financial Report and Financial Statements.

The following Funds were operational in 2011:

a) Standard Scale of Contributions for 2011 (PC.DEC/980 dated 23 December 2010)

I. FUNDS RELATED TO THE SECRETARIAT AND INSTITUTIONS

- The Secretariat
- Office for Democratic Institutions and Human Rights (ODIHR)
- High Commissioner on National Minorities (HCNM)
- Representative on Freedom of the Media (RFoM)

b) Field Operations Scale of Contributions for 2011 (PC.DEC/980 dated 23 December 2010)

II. FUNDS RELATED TO OSCE FIELD OPERATIONS

- Augmentations [see point c)]
- South-Eastern Europe
 - Mission in Kosovo
 - Tasks in Bosnia and Herzegovina
 - Office in Zagreb¹
 - Mission to Serbia
 - Presence in Albania
 - Mission to Skopje
 - Mission to Montenegro
- Eastern Europe
 - Mission to Moldova
 - Project Co-ordinator in Ukraine
 - Office in Minsk²
 - Representative to the Latvian-Russian JC on Military Pensioners
- Caucasus
 - Office in Yerevan
 - Office in Baku
 - High Level Planning Group
 - The Minsk Process
 - Personal Representative of the CIO
- Central Asia
 - Centre in Astana
 - Centre in Ashgabat
 - Centre in Bishkek
 - Project Co-ordinator in Uzbekistan
 - Office in Tajikistan

Missions and Field Operations whose mandate has expired for

¹ The mandate of the OSCE Office in Zagreb was not extended beyond 31 December 2011. (PC.DEC/1026 of 15 December 2011) and ceased its operation on 31 March 2012.

² The mandate of the OSCE Office in Minsk was not extended beyond 31 December 2010 and ceased its operations on 31 March 2011.

one financial year are grouped under “Closed Field Operations Funds”.

This includes the following Funds:

- Kosovo, Sandjak and Vojvodina
- Mission to Estonia
- Expert Mission to Ukraine
- Mission to Latvia
- Representative to the Joint Committee on the Skundra Radar Station
- Sanctions Assistance Missions
- Action Against Terrorism Fund
- Assistance Group to Chechnya
- Representative to the Estonian Commission on Military Pensioners
- Mission to Croatia
- Mission to Georgia
- End of Mandate Georgia

c) The Augmentations Fund

The Augmentations Fund was established on a provisional basis under PC.DEC/827 of December 2007 and is financed on the basis of the Field Operations Scale.

d) Revolving and Contingency Funds

- The Revolving Fund, in the amount of EUR 2,710 thousand was established by the Permanent Council (PC.DEC/133, 27 June 1996) to meet the short-term cash requirements of duly authorised OSCE activities that could result from the period between the billing and payment of assessed contributions.
- The Contingency Fund, in the amount of EUR 2,180 thousand was established by the Permanent Council (PC.DEC/182, 17 July 1997) to allow OSCE to act immediately after the adoption of a Permanent Council decision on a new activity and to cover the corresponding financial requirements prior to the approval of the relevant supplementary budget.

e) Network Operating System

The Network Operating System Fund was established in 2010 (PC.DEC/926) to finance the replacement of the OSCE's network and desktop systems. The funding of the Network Operating System was financed from the 2008 cash surplus in the amount of EUR 1,890 thousand.

f) Extra-budgetary Funds (see Note 15)

1.4 Material Assets and Attractive Items

The policies and procedures for the management of material assets are set out in the Provisional Financial/Administrative Instruction Seven on Asset Management for Goods and Services. The primary objective of OSCE's asset management system is to provide a framework to ensure effective custodial controls over material assets and specific types of attractive items that may be susceptible to loss.

- Material assets are defined as tangible assets with a minimum cost of EUR 1,000 and a useful life of a minimum of two (2) years.
- Attractive items are defined as items with a cost below EUR 1,000 and useful life of minimum two (2) years such as mobile phones, GPS units and handheld radios.

The cost of material assets and attractive items is comprised of the purchase price, non-refundable import duties and purchase taxes, initial delivery and handling costs, installation fees, and any direct costs of bringing the assets to working condition for their intended use.

The purchase cost of material assets and attractive items is

charged to expenditure at the time of purchase and therefore, is not reflected as an asset on the balance sheet. The OSCE maintains separate asset records, for reporting the historical acquisition cost, notional accumulated depreciation and net book value. Income from the disposal of assets is recorded as miscellaneous income.

1.5 Budgetary Income

Income from assessed contributions from participating States is recorded on an accrual basis. Accrued income for the reporting period amounted to EUR 147,165 thousand, following the 2011 Year-end Unified Budget Revision (PC.DEC/1030, 16 February 2012). Total miscellaneous income amounted to EUR 1,235 thousand in 2011, mainly from interest income (EUR 1,026 thousand).

1.6 Budgetary Expenditure

Expenditure is accounted for on an accrual and modified accrual basis. The cost of services is recorded on an accrual basis as expenditure of the current financial year, based on physical delivery. The cost of supplies and equipment is recorded on a modified accrual basis as expenditure in the current financial year based on the existence of a legally enforceable contract. Budgetary expenditure amounted to EUR 145,936 thousand in 2011.

1.7 Cash Surplus or Deficit

At the end of each financial year, the cash surplus or deficit for the Funds financed through assessed contributions is determined by calculating the excess of income received over expenditure or the excess of expenditure over income received, as the case may be. The cash surplus of all Funds financed through assessed contributions is credited against contributions of the participating States in accordance with the scale of distribution for the year to which the surplus relates, during the year following the year in which the accounts are accepted by the Permanent Council. The allocation to a participating State of its share of the cash surplus is deferred in cases where the State is in arrears for the year to which the surplus relates and until such time as these arrears are paid in full (Financial Regulation 7.07). The accumulated undistributed cash surplus, which amounted to EUR 281 thousand as at 31 December 2011, is presented as an unallocated surplus in the Statement of Assets, Liabilities and Fund balances.

The calculation of cash surplus/deficit is as follows:

EUR '000	Statement 4 - Total UB
Assessed Contributions	147,165
+ Miscellaneous Income	1,235
+/- Foreign Exchange loss	(110)
+ Savings on prior year Unliquidated Obligations	1,105
= Total Income	149,394
- Total Expenditure	(145,936)
	Statement 7 - Total UB
= Excess of Income over Expenditure	3,459
+ Assessed Contributions receivable on 1 January 2011	8,598
- Assessed Contributions receivable on 31 December 2011	(8,929)
= Cash Surplus for 2011	3,128
+ Cash Surplus 1 January 2011	6,397
- Distribution of cash surplus	(4,894)
= Cash Surplus as at 31 December 2011*	4,631
+ Assessed Contributions receivable on 31 December 2011	8,929
= Fund Balance as at 31 December 2011	13,560

*See Note 20 - Events After the Reporting Date regarding allocation of cash surplus to fund the OSCE Enterprise Resource Planning (ERP) Upgrade Fund.

1.8 Fund Balance

The Fund Balance at 31 December 2011 contains five elements: the cash surplus payable to participating States in 2012 and 2013, the assessed contributions receivable, the balance related to Extra-budgetary projects funded by donors and the balance in the Network Operating System Fund, as detailed in the following table.

EUR Million	
2010 Cash surplus payable 2012	1.5
2011 Cash surplus payable 2013	3.1
Assessed contributions receivable	8.9
Extra-budgetary Fund Balance	34.0
Network Operating System Fund	0.3
Fund Balance	47.8

1.9 IPSAS Initial Adoption Reserve

The adoption of IPSAS 15 Financial Instruments: Disclosure and Presentation and IPSAS 25 Employee Benefits resulted in a decrease in Reserves as follows:

EUR '000	
	Impact on Reserves
Allowance for outstanding assessed contribution receivable	(4,898)
Current employee benefits liabilities	
- Home leave and rest and recuperation	(256)
- Annual leave	(3,720)
- Termination benefits	(334)
Non-current employee benefits liabilities	
- Home leave	(98)
- Repatriation grant	(1,584)
- Repatriation travel	(280)
- Removal/shipment of household goods	(645)
Total	(11,815)

Transitional provisions included in IPSAS state that when comparative information for prior periods is not available at the time of initial adoption, such information need not be presented; therefore there was no restatement of beginning balances, and the above presented amounts represent the impact of the recognition of balances as of 31 December 2011.

1.10 Contributions In-Kind

Contributions in-kind in the form of salaries for seconded staff and rental of premises are not recorded in the accounts of the Organization. For 2011 the estimated value of in-kind contributions is approximately EUR 44,142 thousand (EUR 45,039 thousand in 2010).

1.11 Financial Risk Management

Financial risk management is carried out by the Treasury Unit in the Secretariat under policies approved by the Investment Committee and by applying the guidelines included in Provisional Financial/Administrative Instruction Five on Income and Cash Management and the Investment Policy. IPSAS 15 Financial Instruments: Disclosure and Presentation states the types of risks that an organization should disclose:

(a) Liquidity risk is the risk that an entity will encounter difficulty in receiving funds to meet its financial commitments. The OSCE invests funds not required for immediate operational purposes in short-term deposits up to a maximum of six

months. Maturities are scheduled on the basis of operational requirements as identified by the Treasury Unit and OSCE Executive Structures' cash flow forecasts.

The timing of payment of assessed contributions by participating States has an impact on the liquidity of the organization. Delays in payment by large contributors can affect normal operations, although the Revolving Fund in the amount of EUR 2,710 thousand is available to meet short-term cash requirements as stated in PC.DEC/133 of 27 June 1996.

(b) Currency risk is the risk that the value of a financial instrument will fluctuate due to changes in foreign exchange rates. The OSCE has a policy of not using derivative financial instruments to hedge against currency risk. Risk is mitigated by limiting the amount of cash held in currencies other than Euro; by concluding most of the OSCE contracts in Euro; and by not converting one currency to another to avoid realization of gains and losses. In 2011 83% of net expenditures were transacted in Euro or currencies pegged to the Euro.

Transactions in foreign currencies are recorded in Euro at the UN Monthly Operational Rates of Exchange in effect on the date of the transactions. At the end of the reporting period assets and liabilities are valued at the rates applicable as at 31 December. Gains and losses arising from transactions and translation are recorded as currency exchange adjustments. In 2011 there was a net foreign exchange loss of EUR 85 thousand. In compliance with Provisional Financial/Administrative Instruction Five on Income and Cash Management, large exchange rate gains or losses incurred under extra-budgetary programmes/projects have been credited or charged to the respective extra-budgetary programmes/projects.

(c) Interest rate risk is the risk that the value of a financial instrument will fluctuate due to changes in market interest rates. The OSCE did not enter into any transactions involving variable interest rates in 2011 and only made term deposits for fixed durations and fixed interest rates. Fluctuations in interest rates only affect the interest income from term deposits to be concluded in the future; however, the OSCE is not dependent on interest income for the continuation of its activities.

(d) Market risk is the risk that the value of a financial instrument will fluctuate as a result of changes in market prices. None of the financial instruments used in 2011 was affected by changes in market prices.

(e) Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. The largest exposure to such risk for the OSCE is due to bank risk. The Treasury Unit monitors the creditworthiness of its banks on a regular basis and has strict guidelines to limit the amount deposited with each approved bank. At the end of the reporting period, 94.5% of the total cash was held in bank accounts administered by the Treasury Unit. The remaining 4.5% was held in bank accounts throughout OSCE locations for daily operational purposes.

(f) Cash flow risk is the risk that future cash flows associated with a monetary financial instrument will fluctuate in amount. For the OSCE such fluctuations relate to future term deposits in the event of changes in interest rates. As mentioned in (b) above, the OSCE is not dependent on the cash flows resulting from term deposits for the continuation of its activities.

Note 2 - Financial Instruments

Financial instruments in use during the reporting period consisted of cash, bank accounts, term deposits, accounts receivable and accounts payable. No transactions involving derivative financial instruments were made during the reporting period.

The fair value of Cash and Short-term Deposits, Accounts Receivable and Accounts Payable approximates their carrying amount. A review of amounts outstanding for Assessed Contributions Receivable resulted in the recognition of an allowance to reflect the impact of doubtful debts (see Note 4.3).

Note 3 - Cash

Cash and Short-term Deposits comprise cash on hand, cash at bank, and short-term deposits. Cash is managed centrally to ensure the safekeeping of funds and to reduce risk related to exchange rate and interest rate exposure. Cash, bank balances and short-term investments as at 31 December 2011 amounted to EUR 64,228 thousand. EUR 28,503 thousand of this amount is in respect of budgetary funds (including Revolving and Contingency Funds) and EUR 35,725 thousand is in respect of extra-budgetary funds. A detailed schedule of Bank and Cash Balances is reflected in Appendix I. In accordance with Financial Regulation 5.02, short-term investments were made during the year in the form of time deposits of funds not needed for immediate requirements. A list of all investments made in 2011 and the respective interest rates are reflected in Appendix II.

Note 4 - Assessed Contributions

4.1 Assessed Contributions Receivable

Assessed Contributions Receivable as at 31 December 2011 amounted to a total of EUR 8,929 thousand (EUR 8,598 thousand in 2010). In the first quarter of 2012 a total of EUR 518 thousand was received towards prior years' outstanding contributions (EUR 505 thousand from Portugal, EUR 13 thousand from Andorra). A schedule of Assessed Contributions Receivable as at 31 December 2011 is reflected in Appendix III.

Payments of assessed contributions by participating States are credited to that State's assessments in the order in which those assessments are made (Financial Regulation 4.06).

In 2011, Georgia and Armenia paid their respective long outstanding contributions in full (EUR 352 thousand and EUR 338 thousand). Turkmenistan paid EUR 276 thousand for outstanding contributions that were due in 2011 and for prior years, and currently has an outstanding balance of EUR 18 thousand for assessed contributions for 2011.

4.2 Uncollected Assessed Contributions

If a participating State has not paid all its assessed contributions and dues for special financing for the preceding financial year by 1 April of the current financial year, the Secretary General requests that participating State to pay its arrears within 60 days. If payment is not made in full during that period, the Secretary General requests an explanation of the reasons for non-payment from the participating State concerned. The Secretary General informs the Advisory Committee on Management and Finance of the steps taken as well as other initiatives undertaken and consults the

Chairperson-in-Office. If the amount of arrears of a participating State equals or exceeds the amount of the contributions due for the preceding two full years the Chairperson-in-Office refers the issue to the Permanent Council. The Permanent Council shall take concrete measures to ensure early payment by the participating State concerned (Ref. Financial Regulation 4.09).

In 2011, participating States in arrears for two full years or more reduced their outstanding balances as follows:

EUR '000

Participating State	Amount paid in 2011
Kyrgyzstan	46
Tajikistan	99
Total	145

4.3 Allowance for Doubtful Debts

Based on each participating State's historical pattern of payment, an allowance for doubtful debts has been established in 2011 in accordance with IPSAS 15, to bring the balance of Assessed Contributions Receivable in line with its fair value. The allowance of EUR 4,898 thousand was calculated as 100% of the outstanding receivable from participating States whose arrears equalled or exceeded the amount of contributions due for the preceding two full years as follows:

EUR '000

Participating State	2009 and prior	2010	2011	Balance
The former Yugoslav Republic of Macedonia	-	64	85	149
Kyrgyzstan	930	46	45	1,021
Tajikistan	260	46	45	351
Uzbekistan	2,914	232	231	3,377
Total	4,104	388	406	4,898

Note 5 - Accounts Receivable

Accounts Receivable are carried at the original invoice amount, less estimated doubtful debts based on a review of all outstanding amounts at the year-end. Accounts Receivable amounted to EUR 2,524 thousand as at 31 December 2011 (EUR 2,400 thousand in 2010). This amount is comprised primarily of VAT reimbursements receivable and rent reimbursable from the Austrian government. As at 31 December 2011 no changes in the carrying amount of Accounts Receivable were identified.

Note 6 - Prepaid Expenditure and Advances

Prepaid Expenditure and Advances amounted to EUR 2,210 thousand as at 31 December 2011 (EUR 5,210 thousand in 2010). This amount is comprised primarily of advances to suppliers, implementing partners and advances to staff for salaries and travel.

Note 7 - Non-Current Assets

Non-current assets is comprised of advances to suppliers and implementing partners which are expected to be recovered more than 12 months after the reporting date.

Note 8 - Accounts Payable

Accounts payable amounted to EUR 4,189 thousand as at 31 December 2011 (EUR 3,807 thousand in 2010). This amount is comprised of goods and services for which invoices were received but not paid, as well as amounts owed to staff.

Note 9 - Unliquidated Obligations

Unliquidated obligations charged to expenditure as at 31 December 2011 amounted to EUR 7,828 thousand (EUR 10,447 thousand in 2010, which included an amount for current employee benefits of EUR 866 thousand that has been reclassified for comparison purposes in 2011). Savings on prior year unliquidated obligations at 31 December 2011 amounted to EUR 1,153 thousand.

Savings on prior year Unliquidated Obligations (ULOs)

Fund Name	2010 Reserve for ULOs	Expenditure in 2011 against 2010 Reserve	(Savings) on 2010 ULOs
EUR '000			
I. Funds Related to the Secretariat and Institutions			
The Secretariat	1,893	1,429	(465)
ODIHR	893	823	(71)
HCNM	9	9	(0)
RFoM	72	63	(9)
Augmentations	27	26	(1)
II. Funds Related to the OSCE Field Operations			
<u>South-Eastern Europe</u>			
Mission in Kosovo	665	627	(38)
Tasks in Bosnia and Herzegovina	161	159	(3)
Office in Zagreb	8	6	(2)
Mission in Serbia	482	275	(207)
Presence in Albania	215	188	(27)
Mission to Skopje	296	269	(27)
Mission to Montenegro	16	16	(0)
<u>Eastern Europe</u>			
Mission to Moldova	79	73	(6)
Project Coordinator in Ukraine	121	117	(4)
Office in Minsk	56	26	(30)
<u>Caucasus</u>			
Office in Yerevan	15	14	(1)
Office in Baku	171	137	(34)
High Level Planning Group	1	0	(1)
The Minsk Process	5	1	(4)
Personal Repr. of the CiO	107	104	(3)
<u>Central Asia</u>			
Centre in Astana	188	136	(52)
Centre in Ashgabat	100	84	(16)
Centre in Bishkek	824	764	(60)
Project Co-ordinator in Uzbekistan	196	174	(23)
Office in Tajikistan	210	188	(21)
Network Operating Fund	52	3	(49)
Extra-budgetary Funds	3,583	3,583	0
GRAND TOTAL	10,447	9,294	(1,153)

Note 10 - Funds Held for Third Parties

Funds held for third parties amounted to EUR 3,799 thousand as at 31 December 2011 (EUR 3,673 thousand in 2010). This amount consists primarily of funds received from participating States for payment of salaries to seconded staff on their behalf.

Note 11 - Contributions Received in Advance

Assessed contributions received in advance amounted to EUR 8,016 thousand as at 31 December 2011 (EUR 8,012 thousand in 2010). This is mainly comprised of (a) the distribution of the 2009 cash surplus of a net amount of EUR 4,894 thousand, (b) budget revision related to the closure of the Office in Minsk which amounted to a decrease of EUR 940 thousand, and (c) the 2011 Year-end Unified Budget Revision which amounted to a decrease of EUR 2,660 thousand.

Note 12 - Employee Benefits

12.1 Employee Benefits - Current

Current employee benefits are expected to be settled within 12 months of the reporting date, and include payroll and allowances, assignment grants, education grants, annual leave, rest and recuperation, and home leave for employees in Field Missions. While some of these liabilities were already being accounted for on an accrual basis, others were impacted by the adoption of IPSAS 25 Employee Benefits.

The amounts related to these liabilities were determined by an independent actuary based on the methodology and assumptions as described in Note 12.2 or calculated by the OSCE based on personnel data and past experience, and are as follows:

- Annual leave – in accordance with OSCE's Staff Regulations, upon separation, contracted OSCE officials shall receive payment for unused leave days up to a maximum of thirty days. Annual leave is considered as a current benefit and hence, is not subject to actuarial valuation. The liability for annual leave was calculated by multiplying the number of unused leave days as of 31 December 2011, up to a maximum of 30 days on the basis of the monthly net salary, including post adjustment, if applicable.
- Home leave and rest and recuperation leave – Heads of Mission and other fixed-term international Mission members, both contracted and seconded staff, are entitled to home leave once every twelve months. In addition, for those staff serving in duty stations designated as hazardous or hardship, there is an additional entitlement to rest and recuperation leave once every twelve months.

Currently the duty stations that qualify for rest and recuperation are as follows:

- Mission in Kosovo
- Centre in Astana
- Centre in Ashgabat
- Centre in Bishkek
- Project Co-ordinator in Uzbekistan
- Office in Tajikistan
- Office in Yerevan

The liabilities for both home leave and rest and recuperation leave were calculated by using estimates of travel costs based on historical average costs.

An additional termination-related liability and related employee benefits entitlements for EUR 334 thousand were recognized in connection with the closure of the OSCE Office in Zagreb.

12.2 Employee Benefits - Non-Current

Non-current employee benefits relate to post-employment benefits, including repatriation benefits, and other non-current benefits such as home leave for the staff in Secretariat and Institutions.

- Home Leave – international fixed-term contracted staff members, including the Secretary General and Heads of Institutions are entitled to home leave once every two years. OSCE also pays the costs of travel expenses of the spouse and dependent children who reside at the duty station with the staff member. The liabilities for home leave were calculated by using estimates of travel expenses based on historical average costs. The effect of discounting was deemed immaterial.

- Repatriation Benefits include:

- Repatriation Grant – OSCE pays repatriation grants to international fixed term contracted staff members, including the Secretary General and the Heads of Institution, and their eligible dependents upon separation from service. The amount of the grant is calculated on the basis of the staff member's last salary, excluding post adjustment, and the staff member's completed years and months of qualifying service.

- Repatriation Travel – upon separation, the OSCE pays the travel expenses for fixed-term contracted OSCE officials, seconded officials and international short-term contracted staff. The spouse and dependent children of international fixed-term contracted staff members are also entitled to repatriation travel.

- Removal of Household Effects – upon separation, the Secretary General, Heads of Institution and international contracted staff members appointed for a period of not less than one year are entitled to the payment of the removal of household effects. The costs to be reimbursement shall be the actual expenses incurred.

- Valuation – actuarial assumptions are required to be disclosed in the financial statements in accordance with IPSAS 25. The following key assumptions and methods have been used by the actuary to determine the value of non-current employee benefits to estimate the liability as of 31 December 2011:

- Discount rate of 2.85% derived in reference to market yields of high quality corporate bonds – iBoxx Euro Corporates AA – with a duration of 2.9 years which approximates the maturity terms of the related liabilities;

- Present value of future benefits based on salary projections;

- Increase in salary of 2.5% per year;

- No increase in shipment costs;

- Decrease in travel costs of -2.0% per year;

- Estimated years of service based on OSCE's historical averages.

12.3 Provident Fund

The Provident Fund is a defined contribution plan. The employer contributions of 15% of salary are fixed and are recognized as payroll expense. Employees contribute 7.5% of their salary and may make additional voluntary contributions of up to 15%. The assets are held by Generali Guernsey in the beneficial ownership of the employee. The Secretary General's responsibility is to establish arrangements to provide a Provident

Fund facility to employees and to monitor these arrangements. The balance of funds held for the benefit of OSCE Staff by the Provident Fund as at 31 December 2011 was EUR 76,882 thousand.

The Provident Fund is administered by Generali Guernsey in accordance with the contract. The OSCE obtains the Financial Statements of Generali Guernsey on an annual basis to review the financial position of the company. The latest available financial statements were in respect of the year ended 31 December 2010 and were audited by PricewaterhouseCoopers CI LLP, Chartered Accountants, who gave an unqualified opinion on the financial statements.

The Provident Fund Summary Statement for the year ending 31 December 2011 is shown in Appendix V.

Note 13 - Material Assets

The historical acquisition cost of material assets and attractive items as at 31 December 2011 was EUR 40,151 thousand, the accumulated depreciation was EUR 29,770 thousand and the net book value was EUR 10,382 thousand. The movement in material assets and attractive items during the year is summarised in the following table and includes the historical acquisition cost of Extra- budgetary assets as at 31 December 2011 amounting to EUR 2,946 thousand. The net book value of Extra-budgetary assets as at 31 December 2011 amounted to EUR 2,351 thousand.

EUR '000	Total	Total
Historical acquisition cost	2011	2010
Balance at 1 January	42,157	45,689
Additions	6,141	5,181
Disposals	(8,147)	(8,717)
Cost Adjustments	0	4
Balance at 31 December	40,151	42,157
Accumulated depreciation		
Balance at 1 January	(31,241)	(35,340)
Depreciation charge for year	(4,660)	(11,466)
Disposals	6,131	15,566
Balance at 31 December	(29,770)	(31,241)
Net book value as at 31 December	10,382	10,917

Summary as at			
31 December 2011	Material Assets	Attractive Items	Total
EUR '000			
Historical Acquisition Cost	29,699	10,452	40,151
Net Book Value 31 December 2011	7,617	2,765	10,382

The following table shows the distribution of material assets and attractive items by Fund.

	Historical Acquisition Cost	Net Book Value as at 31 Dec.2011	Percentage based on Net book Value
EUR '000			
I. Funds Related to the Secretariat and Institutions			
The Secretariat	5,423	2,089	20.1%
ODIHR	1,142	363	3.5%
HCNM	161	69	0.7%
RFoM	48	15	0.1%
II. Funds Related to the OSCE Field Operations			
<u>South-Eastern Europe</u>			
Mission in Kosovo	12,438	1,934	18.6%
Task in Bosnia and Herzegovina	4,986	934	9.0%
Office in Zagreb	357	6	0.1%
Mission to Serbia	2,384	843	8.1%
Presence in Albania	1,133	251	2.4%
Mission to Skopje	2,032	393	3.8%
Mission to Montenegro	448	47	0.5%
<u>Eastern Europe</u>			
Mission to Moldova	696	131	1.3%
Project Co-ordinator in Ukraine	462	129	1.2%
<u>Caucasus</u>			
Office in Yerevan	529	138	1.3%
Office in Baku	398	51	0.5%
Funds Relating to the Conflict Dealt with by the Minsk Conference	439	187	1.8%
<u>Central Asia</u>			
Centre in Astana	428	102	1.0%
Centre in Ashgabad	407	122	1.2%
Centre in Bishkek	2,719	1,328	12.8%
Project Co-ordinator in Uzbekistan	779	353	3.4%
Office in Tajikistan	2,744	898	8.6%
Total	40,151	10,382	100.0%

Depreciation is calculated using the straight-line method so as to depreciate the initial cost over the estimated useful life. Useful life is the period of time over which an asset is expected to provide service potential to the Organization. The categories of material assets and the range of useful life for each are as follows:

Category of Material Asset	Useful Life - Range of Years	Historical Acquisition Cost EUR'000	%
Information and Communication Technology			
Communication Technology	3 to 10	14,711	36.6%
Vehicles and Components			
Vehicles and Components	5 to 10	13,094	32.6%
Office Equipment and Supplies			
Office Equipment and Supplies	3 to 5	1,635	4.1%
Power Generation	3 to 5	1,709	4.3%
Building and Construction	3 to 5	1,449	3.6%
Security and Safety Equipment			
Security and Safety Equipment	4 to 25	1,113	2.8%
Electrical Systems	4 to 7	955	2.4%
Printing, Audio and Visual Equipment			
Printing, Audio and Visual Equipment	3 to 8	1,142	2.8%
Conditioning Systems and Equipment			
Conditioning Systems and Equipment	5 to 8	1,687	4.2%
Domestic Appliances and Supplies			
Domestic Appliances and Supplies	3 to 7	689	1.7%
Laboratory and Measuring Equipment			
Laboratory and Measuring Equipment	3 to 5	499	1.2%
Materials Handling and Storage Machinery			
Materials Handling and Storage Machinery	5 to 10	474	1.2%
Other Assets	3 to 10	993	2.5%
Total		40,151	100.0%

The historical acquisition cost of assets retired in 2011 was EUR 8,147 thousand with a net book value of EUR 2,016 thousand.

Accounting for proceeds from sales, insurance claims and reimbursements from employees, there was a net loss of EUR 1,665 thousand on assets retired in 2011, including EUR 594 thousand due to extra-budgetary assets donated:

Gain/Loss on Assets Retired in 2011

EUR' 000	Total
Historical Acquisition Cost of Retired Assets	8,147
Net Book Value of Retired Assets	2,016
Deduct Proceeds of Sale (including reimbursed amount from employees, less removal costs)	(285)
Deduct Proceeds received from insurance	(66)
Loss	1,665

Note 14 - Cash and Other Losses

Cash and other losses for the year ended 31 December 2011 amounted to a total of EUR 29 thousand.

Cash and Other Losses for 2011

Fund	Description	EUR '000
Presence in Albania	Uncollectible Receivables	1
Project Co-ordinator in Ukraine	Uncollectible Receivables	14
Office in Minsk	Uncollectible Receivables	7
Mission to Skopje	Other Losses	2
Centre in Bishkek	Uncollectible Receivables and Other Losses	1
Mission to Kosovo	Uncollectible Receivables and Other Losses	4
Total Cash and Other Losses		29

Loss and Theft Report for 2011 - Material and Attractive Assets (Net Book Value)

The net book value of lost and stolen material and attractive assets in 2011 amounted to EUR 130 thousand.

EUR '000	Loss	Theft	Grand Total
Mission to Kosovo	1	0	1
Mission to Skopje	1	0	1
Mission to Montenegro	1	0	1
Centre in Bishkek	122	3	125
Office in Tajikistan	2	0	2
Total Net Book Value	127	3	130

Further information is provided regarding the disclosure made in the 2010 financial statements indicating the potential for a large-scale write-off due to losses and theft at the Centre in Bishkek. The Secretariat conducted a physical verification of material assets and attractive items in the Centre in Bishkek in 2011, which resulted in an un-reconciled difference between the physical verification and the net book value (NBV) recorded in the subsidiary ledger of EUR 121 thousand. The Fund Materials Management Committee subsequently approved the write-off of the NBV in 2011. As these items were expensed when acquired, there was no impact on the financial statements.

Note 15 - Extra-budgetary Contributions

Income from Extra-budgetary contributions is recorded on a cash basis. Total Extra-budgetary contributions received in 2011 amounted to EUR 17,186 thousand. Pledges received in 2011 against extra-budgetary projects amounted to EUR 15,086 thousand, of which EUR 10,212 thousand were received as income in 2011 and EUR 4,874 thousand remained outstanding as at 31 December 2011. Extra-budgetary contributions received in 2011 in respect of pledges made in previous years amounted to EUR 6,971 thousand.

Extra-budgetary Funds established by the Permanent Council are as follows:

- The Fund to foster the integration of recently admitted participating States (PC.DEC/23, 2 March 1995);
- The Fund to support OSCE Action for Peace, Democracy and Stability in Bosnia and Herzegovina (PC.DEC/101, 11 January 1996);
- The Fund for Activities Related to Economic Aspects of Security (PC.DEC/150, 19 December 1996);
- The Fund relating to the Stability Pact for South Eastern Europe (PC.DEC/306, 1 July 1999);
- The Fund for Activities Related to the Removal and Destruction of Russian Ammunition and Armaments from Moldova (PC.DEC/329, 9 December 1999);
- The Fund for Activities related to the reduction of Military Forces and equipment from Georgia (293rd Reinforced Meeting of the Permanent Council on Georgia, 17 July 2000);
- The Bishkek International Conference on Enhancing Security and Stability in Central Asia: Strengthening Comprehensive Efforts to Counter Terrorism (PC.DEC/440, 11 October 2001).
- The Partnership Fund (PC.DEC/812, 30 November 2007).

Extra-budgetary contributions that do not fall under Funds established by the Permanent Council are classified, under "Other Activities and Special Projects".

Note 16 - Other Adjustments

In 2011, other adjustments of EUR 199 thousand was due to the reclassification from funds held for Extra-budgetary contributions to third parties (in 2010 EUR 114 thousands was transferred from third parties to Extra-budgetary contributions).

Note 17 - Contingent Liabilities

The OSCE Mission in Kosovo has received multiple claims from different entities requesting payment of back rent for five premises previously occupied by the Mission. As of 31 December 2011, no claim has been settled as no claimant has submitted convincing proof of legal ownership of any of the premises during the period the Mission occupied the properties. Consequently, there remain numerous uncertainties regarding the legality of these claims that prevent the OSCE to estimate an amount, if any, of a contingent liability.

Note 18 - Ex-Gratia Payments

There were no ex-gratia payments during 2011 (EUR 9 thousand in 2010).

Note 19 – Leases and Contractual Obligations

The total contractual obligations extending beyond 31 December 2011 amount to approximately EUR 12,018 thousand. If notice was given on 31 December 2011 to terminate these contractual obligations on 31 December 2011, the amount would be approximately EUR 1,686 thousand.

Lease agreements in the Secretariat, Institutions and Field Offices refer mainly to lease of premises and office equipment. These lease agreements are classified as operating leases and the related lease payments are charged as expense over the period of the lease.

Future minimum lease payments include payments for such rented premises and equipment that would be required until the earliest possible termination date under the respective agreements. There are no agreements that contain purchase options.

The total amount of future minimum lease payments under non-cancellable operating leases is as follows:

EUR '000				
	Within 1 year	1 to 5 Years	After Years	Total
31 December 2011	902	-	-	902

Note 20 – Events after the Reporting Date

The 2011 Unified Budget was decreased by EUR 2,660 thousand to a final amount of EUR 147,165 thousand as a result of the OSCE 2011 Year-end Unified Budget Revision (PC.DEC/1030, 16 February 2012).

The mandate of the OSCE Office in Zagreb was not extended beyond 31 December 2011 (PC.DEC/1026, 15 December 2011) and the office ceased operations on 31 March 2012. Employee benefits liabilities for termination amounted to approximately EUR 334 thousand and was recognized in the financial statements as of 31 December 2011.

Pursuant to PC.DEC/1033 dated 22 March 2012, the OSCE Enterprise Resource Planning (ERP) Upgrade Fund was established and will be funded by allocating EUR 3,930 thousand in three equal instalments of EUR 1,310 thousand from each of the 2009, 2010 and 2011 cash surplus. This Decision had no effect on the financial statements as at 31 December 2011.

Appendices

Appendix I - Bank and Cash Balances as at 31 December 2011

Financial Institution	Currency	Interest rate	EUR '000 Balance
UniCredit Bank Austria - Current Account	EUR	0.30%	86
UniCredit Bank Austria - Current Account	USD	0.00%	22
UniCredit Bank Austria - Fixed Deposit	EUR	N/A	3,000
BNP Bank - Fixed Deposit	EUR	N/A	0
Deutsche Bank - Fixed Deposit	EUR	N/A	8,900
HSBC - Fixed Deposit	EUR	N/A	3,000
JPMorgan Chase - Fixed Deposit	EUR	N/A	0
SEB - Fixed Deposit	EUR	N/A	5,000
UniCredit Bank Austria - Revolving and Contingency Funds Fixed Deposit	EUR	N/A	4,890
Ceskoslovenska Obchodni Banka, Prague	EUR	0.05%	2
Ceskoslovenska Obchodni Banka, Prague	CZK	0.01%	51
Sub Total: Secretariat Budgetary Bank Accounts			24,951
UniCredit Bank Austria - Current Account	EUR	0.30%	0
UniCredit Bank Austria - Fixed Deposit	EUR	N/A	3,000
BNP Bank - Fixed Deposit	EUR	N/A	12,000
Deutsche Bank - Fixed Deposit	EUR	N/A	0
HSBC - Fixed Deposit	EUR	N/A	4,000
JPMorgan Chase - Fixed Deposit	EUR	N/A	3,500
SEB - Fixed Deposit	EUR	N/A	7,000
Wells Fargo - Fixed Deposit	USD	N/A	6,225
Sub Total: Extra Budgetary Bank Accounts			35,725
Total : Secretariat Bank Accounts			60,676
Raiffeisen Bank, Warsaw - ODIHR	EUR	0.20%	613
Raiffeisen Bank, Warsaw - ODIHR	USD	0.10%	17
Raiffeisen Bank, Warsaw - ODIHR	PLN	WIBID 1W -1%	73
ING Bank, The Hague - HCNM	EUR	0.10%	152
Total: Institutions Bank Accounts			854
Raiffeisen Bank Sh.a., Tirana	EUR	0.50%	57
Raiffeisen Bank Sh.a., Tirana	ALL	1.50%	7
Raiffeisen Bank dd Bosna i Hercegovina, Sarajevo	EUR	0.00%	81
Raiffeisen Bank dd Bosna i Hercegovina, Sarajevo	BAM	0.00%	38
Zagrebacka banka d.d., Zagreb	EUR	0.07%	18
Zagrebacka banka d.d., Zagreb	HRK	0.50%	54
Raiffeisen Bank Kosovo J.S.C., Pristina	EUR	2.00%	44
ProCredit Bank Kosovo, Pristina	EUR	1.00%	59
Komercijalna Banka A.D. Beograd, Belgrade	EUR	2.00%	301
Komercijalna Banka A.D. Beograd, Belgrade	RSD	0.00%	31
Komercijalna Banka A.D. Budva, Podgorica	EUR	0.00%	55
ProCredit Bank, Skopje	EUR	0.50%	280
ProCredit Bank, Skopje	MKD	1.00%	51
Sub Total: South-Eastern Europe Bank Accounts			1,076
Closed joint-stock company OTP Bank, Kiev-Mykhailivsky	EUR	0.50%	5
Closed joint-stock company OTP Bank, Kiev-Mykhailivsky	UAH	1.00%	25
Universalbank S.A., Moldova	EUR	0.00%	9
Universalbank S.A., Moldova	MDL	0.00%	6
Sub Total: Eastern Europe Bank Accounts			45
The International Bank of Azerbaijan, Baku	EUR	0.00%	145
The International Bank of Azerbaijan, Baku	USD	0.00%	0
The International Bank of Azerbaijan, Baku	AZN	0.00%	19
HSBC Bank Armenia cjsc, Yerevan	EUR	0.00%	21
HSBC Bank Armenia cjsc, Yerevan	AMD	0.00%	7
Bank of Georgia J.S.C., Tbilisi	EUR	2.00%	50
Bank of Georgia J.S.C., Tbilisi	USD	2.00%	0
Bank of Georgia J.S.C., Tbilisi	GEL	3.00%	8
Sub Total: South Caucasus Bank Accounts			250

Appendix I - Bank and Cash Balances as at 31 December 2011 [continued]

Financial Institution	Currency	Interest rate	EUR '000 Balance
ABN - AMRO Bank Kazakhstan, Almaty	EUR	0.00%	12
ABN - AMRO Bank Kazakhstan, Almaty	KZT	0.00%	1
ABN - AMRO Bank Kazakhstan, Astana	EUR	0.00%	246
ABN - AMRO Bank Kazakhstan, Astana	KZT	0.00%	5
Turkmen - Turkish Joint-Stock Commercial Bank, Ashgabat	EUR	0.00%	21
Turkmen - Turkish Joint-Stock Commercial Bank, Ashgabat	USD	0.00%	14
Turkmen - Turkish Joint-Stock Commercial Bank, Ashgabat	TMT	0.00%	2
Demir Kyrgyz International Bank CJSC, Bishkek	EUR	0.00%	196
Demir Kyrgyz International Bank CJSC, Bishkek	USD	0.00%	0
Demir Kyrgyz International Bank CJSC, Bishkek	KGS	0.00%	15
Demir Kyrgyz International Bank CJSC, Osh	EUR	0.00%	111
Demir Kyrgyz International Bank CJSC, Osh	USD	0.00%	0
Demir Kyrgyz International Bank CJSC, Osh	KGS	0.00%	8
National Bank of Foreign Econ.Act., Tashkent	EUR	0.00%	52
National Bank of Foreign Econ.Act., Tashkent	USD	0.00%	4
National Bank of Foreign Econ.Act., Tashkent	UZS	0.00%	15
TojikSodirotBonk, Dushanbe	EUR	0.00%	235
TojikSodirotBonk, Dushanbe	USD	0.00%	43
TojikSodirotBonk, Dushanbe	TJS	0.00%	7
Sub Total: Central Asia Bank Accounts			988
Total: Field Operations Bank Accounts			2,360
Total Bank Accounts			63,890
Total Cash			338
Grand Total			64,228

Appendix II - Short-term Investments and Interest Rates for 2011 (EUR)

From	To	Amount EUR '000	Interest Rate % p.A.
16-Aug-10	17-Jan-11	3,000	0.64
16-Aug-10	16-Feb-11	4,890	1.05
11-Oct-10	11-Jan-11	2,000	0.97
22-Oct-10	24-Jan-11	3,000	0.78
29-Oct-10	31-Jan-11	2,500	1.07
30-Nov-10	28-Jan-11	2,000	0.59
6-Dec-10	7-Feb-11	2,500	0.58
10-Dec-10	10-Feb-11	2,000	0.85
14-Dec-10	14-Jan-11	2,000	0.46
14-Dec-10	14-Feb-11	5,000	0.50
17-Dec-10	17-Feb-11	4,900	0.57
17-Dec-10	17-Feb-11	4,000	0.49
20-Dec-10	20-Jan-11	3,000	0.75
21-Dec-10	4-Jan-11	2,500	0.50
22-Dec-10	22-Feb-11	3,000	0.62
28-Dec-10	11-Jan-11	1,400	0.48
29-Dec-10	5-Jan-11	3,000	0.77
29-Dec-10	28-Mar-11	2,000	1.01
29-Dec-10	28-Mar-11	4,000	0.63
29-Dec-10	28-Apr-11	3,000	0.70
30-Dec-10	13-Jan-11	5,000	0.30
4-Jan-11	4-Jul-11	2,500	1.25
11-Jan-11	11-Jul-11	2,000	1.25
13-Jan-11	14-Mar-11	5,000	0.51
14-Jan-11	14-Jul-11	3,000	1.24
17-Jan-11	18-Mar-11	3,000	0.49
17-Jan-11	17-Jun-11	3,000	0.98
17-Jan-11	18-Jul-11	3,000	1.06
20-Jan-11	20-Jul-11	2,500	1.16
20-Jan-11	20-Jul-11	4,000	1.27
21-Jan-11	21-Feb-11	4,000	0.50
24-Jan-11	24-May-11	3,000	0.92
28-Jan-11	28-Feb-11	5,000	0.55
31-Jan-11	31-May-11	2,500	1.13
10-Feb-11	3-Mar-11	4,000	0.64
14-Feb-11	14-Apr-11	4,000	0.64
16-Feb-11	16-Aug-11	4,890	1.25
17-Feb-11	17-May-11	4,900	0.81
21-Feb-11	21-Apr-11	4,000	0.57
21-Feb-11	22-Aug-11	3,000	1.25
24-Feb-11	24-Jun-11	4,000	0.99
28-Feb-11	28-Mar-11	5,000	0.45
28-Feb-11	28-Apr-11	5,000	0.64
11-Mar-11	11-May-11	4,000	0.69
16-Mar-11	23-Mar-11	5,000	0.51
16-Mar-11	16-May-11	4,000	0.69
18-Mar-11	8-Apr-11	4,000	0.40
23-Mar-11	23-May-11	4,000	0.78
24-Mar-11	23-Sep-11	5,000	1.52
28-Mar-11	27-Jul-11	4,500	1.00
28-Mar-11	29-Aug-11	4,000	1.30
28-Mar-11	28-Sep-11	7,500	1.41
31-Mar-11	31-May-11	5,500	0.80
31-Mar-11	3-Oct-11	3,500	1.55
1-Apr-11	1-Aug-11	4,000	1.27
1-Apr-11	1-Sep-11	4,000	1.40
4-Apr-11	4-Jul-11	4,000	0.94
8-Apr-11	6-May-11	5,000	0.45
21-Apr-11	21-Oct-11	1,500	1.65
28-Apr-11	11-May-11	8,000	1.15
11-May-11	18-May-11	4,000	0.90

Appendix II - Short-term Investments and Interest Rates for 2011 (EUR) [continued]

From	To	Amount EUR '000	Interest Rate % p.A.
11-May-11	1-Jun-11	4,000	0.91
11-May-11	1-Jun-11	4,000	0.91
16-May-11	6-Jun-11	4,000	0.95
17-May-11	16-Aug-11	4,900	1.13
19-May-11	20-Jun-11	3,000	0.88
23-May-11	30-May-11	3,000	1.00
30-May-11	30-Jun-11	3,000	0.88
31-May-11	14-Jun-11	5,000	0.85
1-Jun-11	1-Jul-11	4,000	0.90
1-Jun-11	1-Aug-11	4,000	1.00
3-Jun-11	24-Jun-11	4,000	0.85
3-Jun-11	8-Jul-11	4,000	0.87
3-Jun-11	1-Sep-11	3,000	1.09
6-Jun-11	18-Jul-11	3,000	0.99
17-Jun-11	24-Jun-11	3,000	1.13
17-Jun-11	17-Nov-11	3,000	1.57
24-Jun-11	24-Nov-11	4,000	1.50
30-Jun-11	30-Sep-11	1,500	1.25
30-Jun-11	3-Oct-11	3,500	1.25
1-Jul-11	2-Nov-11	4,000	1.50
4-Jul-11	5-Sep-11	3,000	1.25
8-Jul-11	10-Oct-11	6,000	1.31
11-Jul-11	11-Nov-11	2,000	1.66
12-Jul-11	26-Jul-11	3,000	1.25
18-Jul-11	18-Nov-11	3,000	1.38
18-Jul-11	19-Dec-11	4,000	1.75
20-Jul-11	20-Dec-11	4,000	1.95
26-Jul-11	9-Aug-11	4,000	1.00
1-Aug-11	22-Aug-11	4,000	0.96
8-Aug-11	22-Aug-11	5,000	1.34
9-Aug-11	18-Aug-11	3,000	1.15
16-Aug-11	26-Sep-11	5,000	0.80
16-Aug-11	16-Dec-11	4,900	0.98
16-Aug-11	16-Jan-12	4,890	1.53
22-Aug-11	24-Oct-11	5,000	0.80
22-Aug-11	22-Nov-11	4,000	0.93
29-Aug-11	12-Sep-11	2,000	1.10
29-Aug-11	19-Sep-11	3,500	0.79
29-Aug-11	17-Oct-11	2,000	1.35
1-Sep-11	15-Sep-11	3,000	0.78
1-Sep-11	1-Dec-11	3,000	1.55
12-Sep-11	14-Nov-11	2,000	1.45
19-Sep-11	31-Oct-11	4,000	0.80
26-Sep-11	28-Nov-11	2,000	1.30
28-Sep-11	5-Oct-11	5,000	1.30
30-Sep-11	31-Oct-11	4,000	0.70
3-Oct-11	17-Oct-11	3,500	0.95
5-Oct-11	5-Dec-11	5,000	1.26
10-Oct-11	10-Nov-11	4,000	0.73
17-Oct-11	8-Nov-11	3,000	0.78
17-Oct-11	21-Nov-11	2,000	1.25
17-Oct-11	19-Dec-11	3,500	1.30
21-Oct-11	23-Jan-12	1,500	1.57
31-Oct-11	30-Nov-11	5,000	0.78
2-Nov-11	2-Dec-11	4,000	0.75
10-Nov-11	17-Nov-11	4,000	0.55
11-Nov-11	12-Dec-11	2,500	1.00
11-Nov-11	30-Dec-11	2,000	1.10
17-Nov-11	24-Nov-11	3,000	0.50
18-Nov-11	9-Dec-11	3,000	0.53
22-Nov-11	22-Dec-11	4,000	0.51
24-Nov-11	27-Dec-11	4,000	1.06
30-Nov-11	14-Dec-11	2,000	0.50

Appendix II - Short-term Investments and Interest Rates for 2011 (EUR) [continued]

From	To	Amount EUR '000	Interest Rate % p.A.
30-Nov-11	30-Dec-11	2,000	0.50
1-Dec-11	15-Dec-11	3,000	0.61
5-Dec-11	27-Dec-11	5,000	0.95
9-Dec-11	16-Dec-11	3,000	0.50
9-Dec-11	19-Dec-11	3,000	0.40
9-Dec-11	22-Dec-11	3,000	0.43
12-Dec-11	27-Dec-11	3,000	0.74
14-Dec-11	21-Dec-11	2,000	0.65
15-Dec-11	15-Mar-12	3,000	1.43
16-Dec-11	3-Jan-12	4,900	0.33
16-Dec-11	16-Jan-12	4,000	0.41
19-Dec-11	9-Jan-12	3,500	0.45
19-Dec-11	19-Mar-12	4,000	1.43
20-Dec-11	21-May-12	3,000	1.59
22-Dec-11	23-Jan-12	3,000	0.34
22-Dec-11	22-Mar-12	4,000	0.44
27-Dec-11	3-Jan-12	3,000	0.95
27-Dec-11	26-Mar-12	4,000	1.20
27-Dec-11	28-May-12	5,000	1.36
30-Dec-11	20-Jan-12	3,500	0.20
30-Dec-11	29-Feb-12	3,000	0.95

Appendix II - Short-term Investments and Interest Rates for 2011 (USD)

From	To	Extra-Budgetary USD '000	Interest Rate % p.A.
Extra-budgetary			
15-Oct-10	18-Jan-11	1,300	0.30
20-Dec-10	20-Jan-11	2,300	0.40
28-Dec-10	18-Jan-11	4,900	0.25
20-Jan-11	20-Jul-11	8,300	0.67
20-Jul-11	21-Dec-11	8,300	0.30
21-Dec-11	18-May-12	8,300	0.40

Appendix III - Assessed Contributions Receivable as at 31 December 2011

EUR '000 Participating State	2009 and prior	2010	2011	Balance
Albania	0	0	0	0
Andorra	0	0	13	13
Armenia	0	0	0	0
Austria	0	0	0	0
Azerbaijan	0	0	0	0
Belarus	0	0	0	0
Belgium	0	0	0	0
Bosnia-Herzegovina	0	0	0	0
Bulgaria	0	0	0	0
Canada	0	0	0	0
Croatia	0	0	0	0
Cyprus	0	0	0	0
Czech Republic	0	0	0	0
Denmark	0	0	0	0
Estonia	0	0	0	0
Finland	0	0	0	0
France	0	0	0	0
Georgia	0	0	0	0
Germany	0	0	0	0
Greece	0	0	0	0
Holy See	0	0	0	0
Hungary	0	0	0	0
Iceland	0	0	0	0
Ireland	0	0	0	0
Italy	0	0	0	0
Kazakhstan	0	0	0	0
Kyrgystan	930	46	45	1,021
Latvia	0	0	0	0
Liechtenstein	0	0	0	0
Lithuania	0	0	0	0
Luxembourg	0	0	0	0
Malta	0	0	0	0
Moldova	0	0	0	0
Monaco	0	0	0	0
Montenegro	0	0	0	0
Netherlands	0	0	0	0
Norway	0	0	0	0
Poland	0	0	0	0
Portugal	0	0	941	941
Romania	0	0	0	0
Russian Federation	0	0	0	0
San Marino	0	0	0	0
Serbia	0	0	0	0
Slovak Republic	0	0	0	0
Slovenia	0	0	0	0
Spain	0	0	3,059	3,059
Sweden	0	0	0	0
Switzerland	0	0	0	0
Tajikistan	260	46	45	351
The Former Yugoslav Republic of Macedonia	0	64	85	149
Turkey	0	0	0	0
Turkmenistan	0	0	18	18
Ukraine	0	0	0	0
United Kingdom	0	0	0	0
United States	0	0	0	0
Uzbekistan	2,914	232	231	3,377
Total	4,104	388	4,437	8,929

Appendix IV: OSCE Staffing Overview – Budgeted and Actual Staff Positions

as at 31 December 2011

Fund	International Staff						Local Staff						GRAND TOTAL	
	Contracted		Seconded		Sub-Total		Professional		General Service		Sub-Total			
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
number of positions														
The Secretariat Office for Democratic Institutions and Human Rights High Commissioner on National Minorities Representative on Freedom of the Media	142	133	39	32	181	165	0	0	186	176.5	186	176.5	367	341.5
	62	59	16	13	78	72	0	0	57	56	57	56	135	128
	16	15	5	4	21	19	0	0	9	9	9	9	30	28
	7	7	6	3	13	10	0	0	3	3	3	3	16	13
SECRETARIAT AND INSTITUTIONS	227	214	66	52	293	266	0	0	255	244.5	255	244.5	548	510.5
Mission in Kosovo	20	17	169	139	189	156	86	84	409	397	495	481	684	637
Tasks in Bosnia and Herzegovina	3	3	79	69	82	72	145	141	296.5	281.5	441.5	422.5	523.5	494.5
Office in Zagreb	0	0	3	3	3	3	6	5	10	10	16	15	19	18
Mission to Serbia	2	2	39	33	41	35	28	26	101	98	129	124	170	159
Presence in Albania	1	1	21	20	22	21	17	17	57	57	74	74	96	95
Mission to Skopje	5	4	51	47	56	51	19	18	103	102	122	120	178	171
Mission to Montenegro	1	1	13	11	14	12	6	6	26	26	32	32	46	44
South-Eastern Europe	32	28	375	322	407	350	307	297	1,002.5	971.5	1,309.5	1,268.5	1,716.5	1,618.5
Mission to Moldova	1	1	12	11	13	12	9	8	30	30	39	38	52	50
Project Co-ordinator in Ukraine	1	1	2	2	3	3	21	21	20	19	41	40	44	43
Eastern Europe	2	2	14	13	16	15	30	29	50	49	80	78	96	93
Office in Yerevan	1	1	6	5	7	6	12	12	28	28	40	40	47	46
Office in Baku	1	1	11	10	12	11	5	5	22.5	20.5	27.5	25.5	39.5	36.5
High-Level Planning Group	0	0	8	5	8	5	0	0	1	1	1	1	9	6
Personal Representative of the CIO on the Conflict Dealt with by the Minsk Conference	1	1	5	5	6	6	0	0	11	11	11	11	17	17
Caucasus	3	3	30	25	33	28	17	17	62.5	60.5	79.5	77.5	112.5	105.5
Centre in Astana	1	1	5	4	6	5	4	4	18	18	22	22	28	27
Centre in Ashgabat	1	1	5	5	6	6	2	2	17	17	19	19	25	25
Centre in Bishkek	3	3	22	19	25	22	6	6	82	77	88	83	113	105
Project Co-ordinator in Uzbekistan	0	0	3	1	3	1	3	3	15	15	18	18	21	19
Office in Tajikistan	3	3	25	18	28	21	8	8	122	115	130	123	158	144
Central Asia	8	8	60	47	68	55	23	23	254	242	277	265	345	320
TOTAL FOR FUNDS RELATED TO OSCE FIELD OPERATIONS														
	45	41	479	407	524	448	377	366	1,369	1,323	1,746	1,689	2,270	2,137
TOTAL OSCE 2011 UNIFIED BUDGET POST TABLE														
	272	255	545	459	817	714	377	366	1,624	1,567.5	2,001	1,933.5	2,818	2,647.5

Appendix V: Provident Fund Summary Statement
for the year ending 31 December 2011
Unaudited - For Information Purposes Only

	DEPOSIT ADMINISTRATION FUNDS				INTERNATIONAL EQUITY FUNDS				EUROPEAN EQUITY FUND		
	Units '000	EUR '000	Units '000	USD '000	Units '000	EUR '000	Units '000	USD '000	Units '000	EUR '000	TOTAL EUR'000
Opening Balance 1 Jan 2011	51,172	62,497	4,996	6,100	22	614	25	928	99	965	
Contributions/Premium Allocation	10,610	13,063	799	982	3	71	5	179	31	282	
Unit Adjustments	108	133							1	8	
Surrenders	(4,579)	(5,619)	(599)	(735)	(1)	(19)	(2)	(94)	(13)	(126)	
Withdrawals	(1,306)	(1,608)	(65)	(80)	(1)	(12)	(1)	(27)	(3)	(29)	
Switch Out	(13)	(16)			(1)	(34)			(3)	(26)	
Switch In	49	60							2	16	
Transfer Out	(701)	(862)	(29)	(35)			(2)	(64)	(5)	(44)	
Transfer In											
Fees (Administration Fee and Establishment Charge)	-	-	-	-	-	-	-	-	-	-	
Total movements during year	4,167	5,151	106	132	0	6	0	(7)	10	81	
Guaranteed Interest on Opening Balance		936		76							
Guaranteed Interest on units accumulated during year		14		(1)							
Deposit Administration Units (additional interest)	1,021	1,265	163	202							
Closing Balance 31 December 2011	56,360	69,863	5,266	6,510	22	581	25	847	109	920	
Market Value as at 31 December 2011											
Exchange Rate				1.3333				1.3333			
Closing Balance 31 December 2011 in EUR '000		69,863		4,883		581		635		920	76,882



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