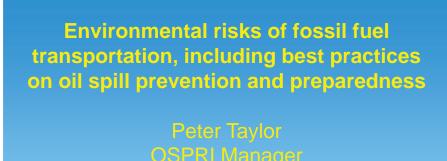
# 21st OSCE ECONOMIC AND ENVIRONMENTAL FORUM FIRST PREPARATORY MEETING

4-5 February 2013, Vienna

Session II: Environmental challenges and opportunities of energy production and transportation Mr. Peter Taylor, Manager, OSPRI

**ENGLISH** only



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## Point of departure for industry efforts

- 1. Oil spills present evergreen environmental, financial, and reputational risks
- 2. Sustainable long-term industry and government commitment are necessary to tackle this ongoing issue









## ... and then, Macondo









## The OGP "GIRG" Process

### **Background:**

Formed in July 2010 in response to Montara, Macondo, and other similar incidents

### Task:

- To improve the industry's well incident prevention, intervention and response capabilities
- And by doing so, reduce the likelihood and impact of future well incidents

### **Results:**

Recommendations to prevent, mitigate and respond to well incidents issued in May 2011

