

AZƏRBAYCAN RESPUBLİKASININ
ATƏT YANINDA
DAİMİ NÜMAYƏNDƏLİYİ



PERMANENT MISSION
OF THE REPUBLIC OF AZERBAIJAN
TO THE OSCE

Hügelgasse 2, A-1130, Wien | Tel.: + 43 (1) 403 13 22 | Fax: + 43 (1) 403 13 23 | E-mail: vienna@mission.mfa.gov.az

Statement by the Delegation of the Republic of Azerbaijan

25th Economic and Environmental Forum FIRST PREPARATORY MEETING “Good Governance, Business Partnerships and Economic Participation”

Session I: Good Governance and Corruption Prevention

Vienna, 23-24 January 2017

Mr. Chairperson,

We welcome inclusion of such topics as good governance and its role in fostering business integrity into our deliberations. Promoting good governance plays an important role in our efforts to foster economic development, stability and security in the OSCE area. In 2012 Dublin Ministerial Declaration on strengthening good governance and combatting corruption, money-laundering and the financing of terrorism we affirmed that the OSCE political commitments related to good governance and transparency cut across all three dimensions, and reiterated our full adherence to implementing these commitments through a comprehensive approach.

In Dublin Declaration we also reaffirmed that good governance is not only about sustainable economic development and growth, but it is also about security. Private sector has indispensable role to play in good governance. Good governance in private sector is as important as in public sector, in particular, as far as the role of private sector in fighting against money-laundering, corruption, financing terrorism, corporate human rights violations and other illegal activities is concerned.

Good corporate governance, which is an integral part of good governance, based on efficient management, proper auditing and accountability, and adherence to and respect for laws, rules and regulations, business ethics and codes of conduct is key component of transparent business environment that would attract investment. Implementation of our commitments in good corporate governance, reflected in Maastricht Strategy Document for the Economic and Environmental Dimension and reaffirmed most recently in Hamburg Ministerial Decision on promoting good governance and connectivity is critical in this regard.

Business and respect for human rights go hand in hand and should be part of an active corporate social responsibility policy. The Human Rights Council in its resolution 17/4 of 2011 emphasized that the transnational corporations and other business enterprises have a responsibility to respect human rights. Thus being said, business enterprises should act with due diligence at all times to avoid infringing on the rights of others and to address adverse impacts with which they are involved.

We expect that the Austrian Chairmanship will include the theme of good corporate governance into our discourse on good governance throughout the year.

Thank you.