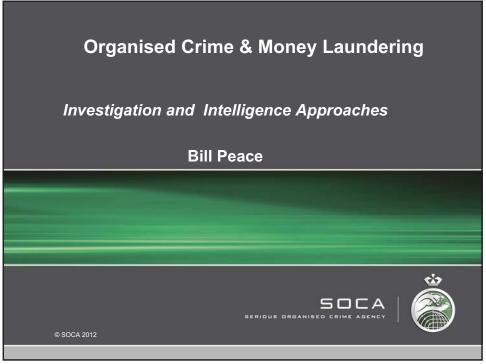
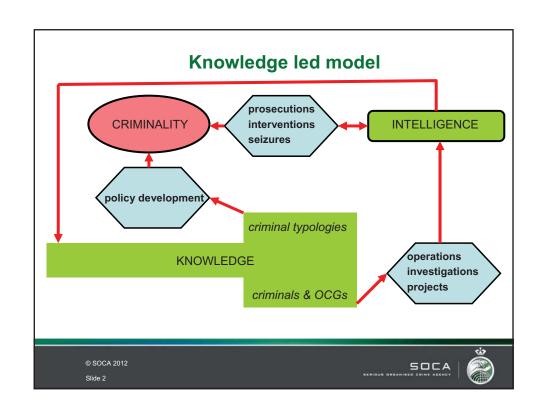
Vienna, 6-7 February 2012

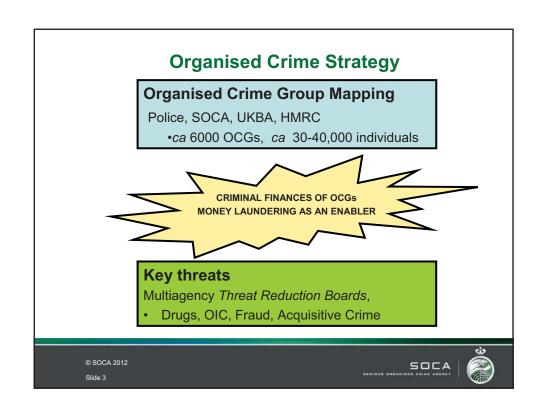
Session II: Capacity Building - Identifying and Suppressing

ENGLISH only

Money Laundering and the Financing of Terrorism









Role of FIU and SARs: key points

- **UKFIU** integrated into SOCA
 - close relationship with financial investigators
- UK SARs regime: risk based approach
 - no de minimis limit and covers "all crimes"
 - 240,000 SARs per year (retain 6 years)
- **UK SARs repository (ELMER)**
 - intelligence source for all OC investigations
- Investment in technology (DataLab project)
 - open up textual intelligence
 - link SARs to other intelligence on organised crime
 - manage privacy concerns

Slide 5





